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S YEAR IN REVIEW



126,079
people enjoyed the ROM's travelling exhibitions

96% visitor satisfaction





79-million-year-old dinosaur discovered in Alberta







\$17 MILLION FROM DONORS

2,347DONORS



TWO
BLUE WHALE
SKELETONS
RECOVERED

\$1.7 million

contributed by Royal Patrons Circle and Young Patrons Circle members



#FNLROM REACHED MORE THAN

N **95** MILLION PEOPLE





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The Forbidden City: **Inside the Court of China's Emperors**

Presented by: The Robert H.N. Ho Family Foundation Lead Sponsor: Manulife Garfield Weston Exhibition Hall, Michael Lee-Chin Crystal

March 8 to September 1, 2014

The Forbidden City: Inside the Court of China's Emperors was the ROM's major Centennial exhibition, developed in collaboration with Beijing's Palace Museum.

The exhibition uncovered the stories of the Forbidden City and China's last emperors who led their lives deep within the opulent interior of the Emperor's palace.

Through intimate encounters with everyday objects, visitors met a cast of real characters, including emperors, court officials, concubines, and more. The ROM's exploration of life inside the mysterious Forbidden City transported visitors through increasingly restricted areas—the palace's great halls, grand courtyards, and intricate terraces and roofs, until visitors ultimately gained access to the most private space of all: the emperor's personal study.

The show brought to Canada for the first time approximately 250 treasures that were part of Chinese imperial life for five centuries in a city strictly off-limits to all but the emperor, his family, and his personal servants. More than 80 of the exhibition's objects, including textiles, calligraphy, paintings, and armour, had never before travelled outside the Forbidden City. The exhibition also travelled to the Vancouver Art Gallery.



Wildlife Photographer of the Year

display at the two venues.

Douglas Coupland: everywhere is anywhere

is anything is everything Presented by: TD Bank Group

January 31 to April 26, 2015

Supporting Sponsor: Pemberton Group/ The Urban Townhome Collection Promotional Partner: Holt Renfrew

Douglas Coupland's exhibition trav-

ROM and the Museum of Canadian

Contemporary Art. It was the first

major survey of work by Coupland and

featured more than 100 artworks on

elled from the Vancouver Art Gallery to Toronto where it opened at the

Garfield Weston Exhibition Hall. Michael Lee-Chin Crystal November 22, 2014 to March 22, 2015

Returning for a second engagement at the ROM, this world-renowned photography exhibition, coming from the Natural History Museum in London, had its Canadian premiere at the ROM. One hundred awe-inspiring images of wildlife and our natural world were on display.



Fashion Follows Form: Designs for Sitting

Exhibition Patron: Elizabeth Tory Media Partner: Zoomer Magazine June 21, 2014 to January 25, 2015

Fashion Follows Form: Designs for Sitting invited visitors to think critically about the relationship between function and fashion in our daily lives. Featuring the work of Canadian designer Izzy Camilleri, the exhibit contextualized innovative garments for people who use wheelchairs, as well as 18th- and 19thcentury fashions from the ROM's collections, which were also designed for a seated, L-shaped frame.



2014-2015 **EXHIBITIONS**

Around 1914: Design in a New Age

Cairo Under Wraps: Early Islamic Textiles

Collecting Asia: The First Fifty Years, 1908-1958

Douglas Coupland: everywhere is anywhere is anything is everything

Empty Skies: The Passenger Pigeon Legacy

Fashion Follows Form: Designs for Sitting

The Forbidden City: Inside the Court of China's Emperors

Genizot: Repositories of Memory

Maps, Borders and Mobility in África

That's a LOT of Fish! 100 Years of Collecting

The Entire City Project: The Royal Ontario Museum

The First Brush: Paul Kane and Infrared Reflectography

Wildlife Photographer of the Year





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ACQUISITIONS HIGHLIGHTS



Hematite

Common ore from the Kirwin Collection, Bolivia

The 20,493 ores and minerals that form the Kirwin Collection were assembled over a lifetime of exploring and collecting by geologist Douglas Kirwin. The collection is, in essence, a geological library, and its arrival at the ROM signifies a rebirth of geology at the Museum and our ability to teach and to inspire our audience with new insights into our remarkable planet.

The acquisition of the Kirwin Collection was made possible by the generous support of BMO Financial Group, Yamana Gold Inc., Douglas Kirwin, the Louise Hawley Stone Charitable Trust, Hatch, Rock of Ages Gala 2011, The Bogden Family, Scott and Ellen Hand, Francine and Robert Ruggles, Prospectors & Developers Association of Canada, Christopher Wansbrough, AMC Consultants and Women in Mining, Toronto Chapter.



Sarape

Early 20th century, Mexico

The acquisition of a leather-and-agave-embroidered holster and four Mexican sarapes will be added to the ROM's Textiles & Fashions collection and are on display in the *iViva México! Clothing and Culture!* show which opened in May 2015.

Acqusition was made possible by the generous support of the Louise Hawley Stone Charitable Trust.



Dinosaur Skeleton, Milk River, Alberta

The new *Wendiceratops* dinosaur (nicknamed Cornelius) is now exhibited in the Reed Gallery of the Age of Mammals; it's one of the oldest members of the horned-dinosaur family *Ceratopsidae*, which includes the famous *Triceratops*. This dinosaur lived during the Late Cretaceous period, 79 million years ago, in what are now the Milk River badlands of Southern Alberta.

Acqusition was made possible by the generous support of the Louise Hawley Stone Charitable Trust.



Edward Burtynsky's Railcuts #6, near Highway 8, Spence Bridge, BC

Born in St. Catharines, Ont., Burtynsky is one of Canada's most celebrated photographers. Burtynsky has achieved worldwide recognition for his large-scale photographs that explore the environmental and social impacts of large-scale industrial production around the globe.

Gift of Mimi Fullerton in memory of Myer Brody.



PROGRAMS, EVENTS & EDUCATION

Programs

Through its Centres of Discovery, the Museum offers a wide variety of programming tailored to specific audiences, including children, adults, and seniors, as well as tourists and families. Programs include in-depth lectures led by ROM experts, as well as programs like Friday Night Live, presented by Ford of Canada, which has had great success attracting a young and engaged audience to the Museum.

Events

In May 2014 the Museum hosted ROM Revealed Weekend, providing a rare opportunity for visitors to go behind the scenes and explore the areas traditionally not open to the public, including the ROM's DNA Lab and the collections vaults. Other highlights included Franklin Expedition events, ROM 100 Speaks, ROM for the Holidays, and the popular dino-themed Big Weekend that brought visitors together with world-famous palaeontologists.

Education

The ROM is one of Ontario's largest co-curricular educators. Last year, 101,972 students visited the ROM. School visits to the ROM fuel creativity and curiosity for both students and teachers, introducing their inquiring minds to new worlds of discovery by offering a range of activities, including guided tours and hands-on labs led by ROM educators. These programs provide students with opportunities to engage and learn from the ROM's collections, including natural history specimens and cultural objects. Self-guided Gallery Trails can be downloaded from the ROM's new Learning Portal to support exploration during a visit to the Museum, and creative activity ideas are provided to extend learning when students return to the classroom.

ROM PROGRAMS

Eva Holtby Lecture, Warhol and Reagan: Architects of Change? An Evening with Bob Colacello

Dino Big Weekend

Family Camp

Friday Night Live

Franklin Expedition Events

Game Jam

ROMbus

ROM for the Holidays

ROM March Break

ROM March Break Camp

ROM Moms

ROM Revealed

ROM Sleepovers

ROM Summer Club

ROMtravel

ROMwalks

Saturday Morning Club

Tiny Tots Program

ROM 100 Speaks

Cocktails & Helvetica with Douglas Coupland

De-Extinction Dialogues

Vaughan Lecture: The Fashion Doctors

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ROM GOVERNORS HIGHLIGHTS

PHILANTHROPIC SUPPORT

The Work of the ROM Governors

Established in 1992 as the ROM Foundation, the office of the ROM Governors is responsible for all philanthropic activities in support of the Museum's highest priorities. Its work enables the ROM to better serve its diverse and ever-changing community, by fostering long-term sustainable relationships of exceptional value—both to the institution and its donors. The office of the ROM Governors is supported by an independent Board which provides leadership in a wide range of philanthropic activities supporting ROM programs, research, collections, galleries, exhibitions, and outreach programs.

Love the ROM Centennial Campaign

The ROM wishes to thank and acknowledge all supporters who have generously contributed to the Love the ROM Centennial Campaign and other special projects. Please refer to page 64 for a list of our donors, sponsors, and patrons.

CENTENNIAL HIGHLIGHTS

CENTENNIAL PARTNER: CIBC

Currelly Legacy Society Centennial Tea

April 3, 2014

This phenomenal group of donors plays a vital role in the ROM's future success and celebrated its 20th anniversary this year with a special afternoon tea event.

Centennial Chairs' Reception

June 4, 2014

A celebration of the inspired philanthropic leadership of our 2014 Donor of Merit Award recipients—Hatch, Helga and Mike Schmidt, and Yamana Gold Inc.—and the launch of the Lieutenant Governor's Circle.

Royal Patrons Circle 30th Anniversary

September 30, 2014
With 950 members, RPC contributes over \$1.5 million annually to the ROM and recently celebrated its 30th anniversary.

Centennial Ball

November 8, 2014 Co-chaired by Bonnie Brooks and Senator Nicole Eaton, this once-in-a-century event celebrated the ROM's 100th anniversary and raised \$795,000 (net) in support of the Museum.

Young Patrons Circle (YPC) 10th Anniversary

February 25, 2015
Launched in 2005 as the first program of its kind in Canada, YPC redefined what it means to be a young philanthropist and recently marked a decade of support.

FINANCIAL HIGHLIGHTS

Fiscal Years

2010-2011

2011–2012

2012-2013

2013-2014

2014-2015

*All amounts

expressed in

thousands of

dollars

ROM OPERATING REVENUE



2014-2015	
Government Grants	51%
Foundation	11%
Admission Fees	12%
Ancillary Operations	18%
Museum Programs	4%
Other Revenue	4%

Excludes Gifts-in-kind and amortization of deferred capital contributions.

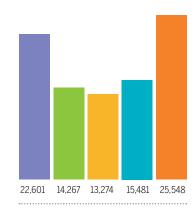
ROM OPERATING EXPENSES



2014-2015	
Building and Visitor Services	23%
Curatorial and Collections	
Management	21%
Exhibitions	15%
Ancillary Operations	13%
General and Administration	9%
Marketing and Public Relations	6%
Education and Public Programs	6%
Library and Information Services	2%
Other	5%

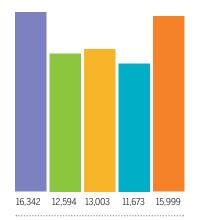
Excludes Gifts-in-kind and amortization of capital assets.

ROM GOVERNORS REVENUE



2014-2015	
Donations	67.29
Investments	25.39
Events	7.5%

ROM GOVERNORS GRANTS & EXPENSES



2014-2015	
Grants to the ROM	71.4
undraising	21.3
vents	5.7
nvestment Fees	1.6

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ANNUAL REPORT 2014–2015

MESSAGE FROM MARK ENGSTROM AND BONNIE BROOKS

It's never been a more exciting time to be part of the ROM. Our galleries are full of visitors enjoying our collections, exhibitions, events, and more. We're reminded of the magic of museums each day as we walk through the Michael Lee-Chin Crystal and see the delight of our visitors as they plan their ROM vis-

its. It's our goal that each visitor who comes to the Museum leaves with a sense of wonder and the inspiration to learn more about our world.

This past year the ROM welcomed more than 954,000 visitors from around the globe and offered more exhibitions, programming, and events than ever before. The exceptional experiences and programs on offer at the ROM introduce visitors of all ages to the joy of lifelong learning. We're proud of the role the ROM plays in inspiring the next generations of scientists, world leaders, and curiosity seekers.

During our Centennial year, the ROM showcased some truly extraordinary exhibitions, including the critically-acclaimed *The Forbidden City: Inside the Court of China's Emperors*, the amazingly inventive and unique work of Canadian icon Douglas Coupland, and, of course, the popular *Wildlife Photographer of the Year* show back for a return engagement at the ROM.

Our world-renowned curators and experts also made several astounding discoveries that are changing how we see and understand our world. Highlights from our natural history research include Dr. Jean-Bernard Caron's work at the Burgess Shale. His study of the earliest fish known in the fossil record unlocked the secret to a key innovation the evolution of jaws (a story to be added to our future Dawn of Life Gallery). Dr. David Evans, James and Louise Temerty Endowed Chair of Vertebrate Palaeontology, and team welcomed to the ROM the skeleton of a new species of dinosaur, Wendiceratops. The ROM Earth & Space team spent two months in Thailand accessioning, packing, and preparing for transport more than 20,000 ores and minerals which comprise the renowned Kirwin collection, the largest single acquisition in the history of ROM Earth Sciences. And, one of the collections and research highlights of the year was the recovery of two blue whale skeletons—the largest animals that have ever lived on earth!—in Newfoundland, by a team from the ROM that included Dr. Mark Engstrom and Dr. Burton Lim.

In our World Cultures Department, Dr. Sarah Fee received a fiveyear Insight Grant from the Social Science and Humanities Research Council of Canada to study the transmission of weaving techniques, styles, and design in the Western Indian Ocean from ca. 1700-1900. Dr. Justin Jennings is leading an archeological project on the "It's our goal that each visitor that comes to the Museum leaves with a sense of wonder and the inspiration to learn more about our world."

Quilcapampa site in Peru that brings together an international team of researchers using an array of cutting-edge analytical techniques to reconstruct the changing lifeways at a site that rose to regional prominence in AD 1000. The results of this research will not only allow us to better understand the pre-Inca Andes, but also provide longitudinal data relevant to those interested in studying cultural change today.

The ROM is Canada's destination for unforgettable insights and inspiration. The Museum is well positioned for its next century with a dedicated and passionate team of leaders, experts, and volunteers committed to inspiring our visitors with engaging exhibitions, programs, and research.

We look forward to seeing you soon at the ROM— a world of wonder and discovery awaits you.

Mark Engstrom
Interim Director & CEO

Mark D. Engl

Royal Ontario Museum

Bonnie Brooks Chair, Board of Trustees Royal Ontario Museum



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ROM BOARD OF TRUSTEES

BOARD OF TRUSTEES

April 1, 2014 - March 31, 2015

Bonnie Brooks
Chair
2nd term expires
June 14, 2016

Martha Durdin Vice-Chair 1st term expires January 31, 2016

Danuta Buczynski 2nd term expires June 30, 2015

Francis Chou 2nd term expires April 15, 2017

Janet Carding
Ex-officio
Director & CEO
Royal Ontario Museum
Term ended March 31, 2015

Ex-officio President University of Toronto

Meric Gertler

Ronald Graham 2nd term expires October 6, 2015

Judy Goldring Ex-officio

Chair, Governing Council University of Toronto

Christopher Jamroz 2nd term expires June 14, 2016 Anne Lindsey 1st term expires June 30, 2017

Kevin Morris 1st term expires August 27, 2016

Laurie Pawlitza 1st term ended December 17, 2014

Nita Reed 1st term expires June 30, 2016

Elaine Roper 2nd term expires March 21, 2018

Ray Sharma 1st term expires April 23, 2016

Keith Spence 2nd term expires March 21, 2018

Atul Tiwari 2nd term expires October 6, 2015

Frederic Waks 1st term expires April 29, 2017

Carol Wilding 2nd term expired December 18, 2014 Judith Wolfson Ex-officio Term expires June 30, 2016

Mohammad Al Zaibak 2nd term expires April 17, 2017

All ROM Board of Trustee Members hold office for a three-year term, renewable for one additional three-year term. This condition does not affect those who are on the Board as ex-officio.

HONORARY TRUSTEES

The Honorary Trustees are a group of former ROM Trustees who continue to provide extensive service, guidance, and support to the Museum.

Ella (Yeti) Agnew Peter S. Janson Elyse Allan Christine M. Karcza Maurice F. Anderson Thomas E. Kierans Won J. Kim Salvatore (Sal) M. Badali Lawrence S. Bloomberg Bronwyn Krog Stanley P. Kwan Gerald E. Boyce Marian Bradshaw Sandra D. Lawrence Michael A. Levine Sally Brenzel

Josephine M. Breyfogle

Martin Brodigan

Donald R. Brown, Q. C.

Ann Cameron

Leila J. MacKenzie

Linda A. Camp

Bahadur Madhani

Janet Carding

Allen B. Clarke

Elsie Lo

Susanne Loewen

Stephens B. Lowden

Leila J. MacKenzie

Bahadur Madhani

Douglas Maracle

Mme. A. Martin

Jack Cockwell

Susan E. Crocker

William L. McDonald

James E. Cruise

Elizabeth McLuhan

The Hon.William G. Davis,
P.C., C.C. Q.C.

Alan C. Middleton

Ann Dumyn

Ann Dumyn

Hon. Nicole Eaton

John W. Eleen

Alan C. Middleton

David Mirvish

Dixie-Anne Montgomery

Andrew Faas

Lloyd S. Fogler

Robert T. Gillespie

Hamlin Grange

Maureen Myers

Fernand Ouellet

Hari Panday

Jack Petch

Hamlin Grange

H. Donald Guthrie, Q. C.

Prof. Marilyn L. Pilkington
John F. Prato

Paul Haggis Edison J. Quick Eve Hampson Joan R. Randall Kenneth W. Harrigan Jean M. Read Patricia Harris Wendy Rebanks Martha J. Hogarth Flavia C. Redelmeier **Evelyn Huang** Grant L. Reuber Rodger E. Inglis John A. Rhind Richard M. Ivey, C.C., O.C. Julie Rekai Rickerd

Mary-O Rohmer
Dr. Colin F. Saldanha
Thomas H. Savage
Warren S. Seyffert
Robert W. Stevens
David W. Strangway
Barbara Stymiest

Joseph (Joey) M. Tanenbaum,

C.M.

William Thorsell
Sara Vered
Harriet Walker
Richard S. Wernham
Reginald Wheeler
John A. Whitten
Carol Wilding
David J. Winfield

Judith Wolfson

EXHIBITIONS



THE FORBIDDEN CITY: **INSIDE THE COURT OF CHINA'S EMPERORS**

Presented by: The Robert H.N. Ho Family Foundation. Lead Sponsor: Manulife

Garfield Weston Exhibition Hall, Michael Lee-Chin Crystal March 8 to September 1, 2014

The Forbidden City: Inside the Court of China's Emperors was the feature exhibition of the ROM's Centennial year, developed in collaboration with Beijing's Palace Museum. The show brought to Canada for the first time approximately 250 treasures that were part of Chinese imperial life for five centuries, in a city strictly off-limits to all but the emperor, his family, and his personal servants. These objects are the relics of a momentous chapter in China's long and fascinating history. This exhibition was curated by Dr. Chen Shen, Senior Curator and Chairholder of the Bishop White Chair of East Asian Archaeology; Dr. Wen-chien Cheng, Louise Hawley Stone Chair of East Asian Art; and Dr. Sarah Fee.

A total of 179,567 visitors enjoyed the exhibition. A downloadable audio tour complemented the show and was offered in four languages—English, French, Cantonese, and Mandarin.

The Forbidden City was organized by Beijing's Palace Museum and the ROM, with the support of the Forbidden City Community Advisory Council. The exhibition received special funding from Celebrate Ontario and the Ontario Cultural Attractions Fund.

"We had planned a trip to China and wanted a point of reference before we visited. This was an excellent overview of the Forbidden City and life within its walls" **ROM VISITOR**



Wildlife Photographer of the Year

Garfield Weston Exhibition Hall, Michael Lee-Chin Crystal November 22, 2014 to March 22, 2015

The ROM was pleased to host *Wildlife Photographer of the Year* for a return engagement, on tour from the Natural History Museum in London. This internationally-renowned annual photography competition celebrates nature and wildlife through 100 breathtaking photos, selected from tens of thousands of contest submissions by photographers of all ages from around the world. The exhibition is co-owned by the Natural History Museum and BBC Worldwide.



Douglas Coupland: everywhere is anything is everything

Presented by: TD Bank Group Supporting Sponsor: Pemberton Group/The Urban Townhome Collection

Promotional Partner: Holt Renfrew January 31 to April 26, 2015

Douglas Coupland is one of Canada's most celebrated contemporary artists, writers, and thinkers. Through diverse media ranging from Lego to found materials, painting to installation, the exhibition explored issues that affect us all: the 21st-century condition, Canadian cultural identity, the power of language, and the pervasive presence of technology in modern life. With incisiveness and humour, Coupland's work inspired visitors to question contemporary issues and suggested new ways of seeing the world.

This exhibition was a first-time partnership between the ROM and the Museum of Contemporary Canadian Art (MOCCA), with works exhibited concurrently at both venues.

Organized and circulated by the Vancouver Art Gallery and curated by Daina Augaitis, Chief Curator/Associate Director, and made possible with the generous support of The Keg Steakhouse + Bar and The Artworkers Retirement Society.

Maps, Borders and Mobility in Africa

Opened October 11, 2014

This show reflects upon the Berlin Conference (1884-1885), a critical event in African history and, through a series of maps spanning seven centuries, considers the shifting representations of the African territory.

Genizot: Repositories of Memory

October 18, 2014 to February 8, 2015

The word *geniza* originally meant "to hide" or "to put away." Bernice Eisenstein's installation looked at the idea of the *geniza* as a way to explore the ways memory works. Eisenstein's paintings, plus found or created objects, challenged visitors to consider their own repositories of memory. This installation was presented in conjunction with Holocaust Education Week.

TRAVELLING EXHIBITIONS

Travelling exhibitions bring the ROM's collections, research, and expertise to institutions whose communities cannot readily visit the Museum, circulating them to provincial museums, art galleries, and science centres. A travelling exhibition consists of display cases with objects, as well as contextual information (e.g. images, maps) on panels. This year, 21 cities hosted exhibits in BC, Alberta, Quebec, and across Ontario. Popular travelling exhibitions this year included *Egypt, Gift of the Nile, Seeds in Disguise, Hands on Nature, Fakes & Forgeries* and *Waterfowl & Amphibians*.

TRAVELLING PLANETARIUM

The ROM's Starlab is a mobile planetarium that projects the galaxy in an enclosed, inflatable dome, recreating the night sky. It offers an opportunity for communities across Ontario to learn more about the wonders of space. Travelling Starlab Teachers from the ROM visited 10 locations across Ontario, including schools, community centres, libraries, and community museums reaching a total of 4,455 people.

Other exhibits that opened in 2014

Classroom to Community: A Century of Social Work in Toronto, Sir Edmund Walker and Family: Portraits of Patronage, Minoan Mystery or Modern Masterpiece, Inspired by Canada: Frances Anne Hopkins (1836-1919), The Franklin Expedition: The Bell Tolls Again, New Dino Discovered, Worn: Shaping Black Feminine Identity, and A Warlord's Stronghold: Mystery of the Silk Road



The ROM's Centennial celebrations were generously supported by CIBC, the Museum's Centennial partner.

100 Years of Collecting

Curator: Paul Denis

March 19, 2014 to April 5, 2015
On March 19, 1914, the Duke of Connaught officially opened the doors of the ROM for the first time. As a memento, he was presented with a beautifully illustrated manuscript. This manuscript was one of several items on

display celebrating the Museum's 100 years of collecting.

Around 1914: Design in a New Age

Curator: Robert Little, Mona Campbell Chair of Decorative Arts

March 29, 2014 to October 12, 2015

This show featured the works of iconic designers such as Charles Rennie Mackintosh, Louis Comfort, Frank Lloyd Wright, and Carlo Bugatti. Generously supported by the Mona Campbell Endowment Fund and The Dorothy Strelsin Foundation.

The First Brush: Paul Kane and Infrared Reflectography

Curator: Kenneth Lister

April 26, 2014 to July 5, 2015

The ROM has the world's most complete selection of Paul Kane's paintings. In 2012, the ROM's Kane paintings were photographed using a multi-spectral imaging technique known as infrared reflectography (IR). Generously supported by Diane Blake and Stephen Smith.

The Entire City Project: Royal Ontario Museum

May 3 to November 16, 2014

Toronto-based artist Michael Awad turned his lens on the ROM as part of his *The Entire City Project*, offering a surprising new view of both the public face and inner workings of the Museum.

Presented in celebration of the ROM Centennial and the Scotiabank CONTACT Photography Festival. CONTACT is supported by the Canada Council for the Arts, Celebrate Ontario, and the Ontario Arts Council.

Collecting Asia: The First Fifty Years, 1908-1958

Curators: Sara Irwin and Jack Howard *June 14, 2014 to June 21, 2015*

This biographical exhibition introduced some of the ROM's founding donors of the Far Eastern Department.

Fashion Follows Form: Designs for Sitting

Curator: Dr. Alexandra Palmer, Nora E. Vaughan Senior Curator, Textiles and Costume

Exhibition Patron: Elizabeth Tory

Media Partner: Zoomer Magazine

June 21, 2014 to January 25, 2015

This exhibit showcased "seated fashion" designs, created by designer Izzy Camilleri, exclusively to meet the needs of people who use wheelchairs. Fashions from the ROM's collection, also created for a seated, L-shaped body, were featured to illustrate the similarities.

Cairo Under Wraps: Early Islamic Textiles

Curator: Anu Liivand

June 21, 2014 to January 25, 2015

Close to 80 precious Islamic textiles dating from the 7th to 14th centuries were featured in this exhibition of ROM material.

Empty Skies: The Passenger Pigeon Legacy

Curator: Mark Peck

August 23, 2014 to April 2017

This exhibition explored the extinction of a species, the passenger pigeon (*Ectopistes migratorius*), once known as one of the most abundant species in the world, as a result of human actions.

That's a LOT of Fish! 100 Years of Collecting

Curators: Dr. Hernán López-Fernández and Mary Burridge *November 1, 2014 to September 13, 2015*

An exploration of one of the ROM's founding collections, this exhibition celebrates the cataloguing of the 100,000th lot of fish to the Museum's Ichthyology Department.

The ROM's Centennial exhibits received financial assistance from the Ontario Cultural Attractions Fund of the Government of Ontario through the Ministry of Tourism, Culture and Sport, administered by the Ontario Cultural Attractions Corporation.

COLLECTIONS & RESEARCH



The ROM has more than six million objects in its collections, a number that continues to grow through a combination of fieldwork, donations, and acquisitions. ROM Collections & Research staff travel around the world to conduct research and fieldwork, work on publications, and present their findings at respected conferences and institutions. Highlights from the past year are as follows:

NEW DINOSAUR DISCOVERED

Unveiled as part of Dino Hunt Canada (a multi-platform program on Shaw Media's History Channel), this new Wendiceratops dinosaur is one of the oldest members of the horned dinosaur family Ceratopsidae, which includes the famous *Triceratops*. The *Wendiceratops* lived during the Late Cretaceous, 79 million years ago, in what are now the Milk River badlands of Southern Alberta.

The bones of this dinosaur were discovered by fossil-finder Wendy Sloboda in 2010 and excavated over the following three field seasons by the ROM's Dr. David Evans, James and Louise Temerty Endowed Chair, Vertebrate Palaeontology, and Dr. Michael Ryan of the Cleveland Museum of Natural History, as part of their Southern Alberta Dinosaur Project. The venture has introduced six new species to Canada's list of dinosaurs over the past five years.

BLUE WHALE

Dr. Mark Engstrom, Dr. Burton Lim, and Jacqueline Miller travelled to Newfoundland and Labrador with Environmental Visual Communication graduate Jacqueline Waters to recover two blue whale skeletons. This ROM story made international news with coverage in The New Yorker, The Guardian, USA Today, the BBC, and The Globe and Mail, among others. Dr. Engstrom provided the first public lecture on the subject at the ROM in June 2014. Generously supported by Nita and Donald Reed and Jean M. Read.



The Museum has always been dedicated to the highest level of scholarship surrounding its collections. Today this includes conducting conservation, scientific analysis, historical research, fieldwork, inviting scholars to the Museum to study, and more.



HIGHLIGHTS FROM OUR CENTRES OF DISCOVERY

ROM ANCIENT CULTURES

- Extensive curatorial work to prepare the *Pompeii: In the Shadow of the Volcano* exhibition.
- Launched *Toronto Underfoot* (a collection of historical objects found in Toronto), revealing the layers of Toronto history beneath our feet. Generously supported by Diane Blake and Stephen Smith.
- · Active field research in Peru, Iraq, Sudan, and Egypt.

ROM TEXTILES & FASHIONS

- Hosted the Vaughan Lecture: *The Fashion Doctors* ROM 100 event with Dr. Timo Rissanen, from the Parsons New School for Design, and Dr. Alexandra Palmer, Nora E. Vaughan Senior Curator, Textiles and Costume. The event featured Dr. Rissanen creating a garment in real time on a live model, from a single piece of muslin. With a lecture by Dr. Palmer.
- Chloë Sayer and Dr. Alexandra Palmer, Nora E. Vaughan Senior Curator, Textiles and Costume, travelled to Mexico in August 2014 to commission and collect Mexican textiles, and to film artisans for the publication and exhibition *iViva Méxicol*: *Clothing and Culture*. Generously supported by the Kircheis Family Endowment Fund.
- Dr. Sarah Fee was awarded a Social Science and Humanities Research Council (SSHRC) Insight Grant, providing five years of support for her project "Fashionable Synergies: The Textile Arts of the Western Indian Ocean World, c.1800-1950." This funding allows Dr. Fee to broaden her research into the interconnected weaving arts of the western Indian Ocean rim: Arabian peninsula, Madagascar, Somalia, Tanzania, Comoros, and Gujarat.
- In November 2014, in conjunction with the exhibition Cairo Under Wraps: Early Islamic Textiles, the ROM hosted a workshop in the Textiles Close Up series for the Textile Society of America, featuring treasures of Islamic textile art in Toronto.

ROM WORLD ART & CULTURE

- Curatorial work on exhibitions which included *Around* 1914: Design in a New Age, Collecting Asia: The First 50 Years and Maps, Borders and Mobility in Africa.
- In October 2014, the three-year Of Africa program was

- launched with guest speaker Binyavanga Wainaina (one of TIME magazine's 100 Most Influential People in 2014) in conversation with Dan Yon, as part of the William Thorsell Forum. A two-day symposium offered reflections on the different ways to present and interpret images, ideas, and histories from Africa and its diaspora. This program was generously supported by the William Thorsell Forum Fund.
- Dr. Deepali Dewan, Senior Curator, South Asian Visual Culture, acquired two important collections: The Neil Cole Collection of almost 200 Himalayan artifacts (which has received Cultural Property Certification) and the Louis Allen Goss collection of 50 Burmese artifacts.

ROM EARTH & SPACE

- In May 2014, hosted a research team from Scotland who are developing a revolutionary new scanning technology.
 The team used Earth & Space collections to create a standard reference database.
- Filmmaker and jeweller Ken McGrath gave a behind-thescenes tour in May 2014, to talk about his film Masters of Dreams. This documentary series features some of the world's legendary jewellery houses, including Boucheron, Bulgari, Chopard, Graff Diamonds, John Hardy, and Verdura.



- The Earth & Space team, including Ian Nicklin, Katherine Dunnell, Brendt Hyde, and Dr. Kim Tait, Teck Endowed Chair of Mineralogy, spent two months in Thailand accessioning, packing, and preparing for transport the 20,493 ores and minerals that makeup the Kirwin collection. This is the largest single acquisition in the history of ROM Earth Sciences. The acquisition of the Kirwin Collection was made possible by the generous support of BMO Financial Group, Yamana Gold Inc., Douglas Kirwin, the Louise Hawley Stone Charitable Trust, Hatch, Rock of Ages Gala 2011, the Bogden Family, Scott and Ellen Hand, Francine and Robert Ruggles, Prospectors & Developers Association of Canada, Christopher Wansbrough, AMC Consultants and Women in Mining, Toronto Chapter.
- In January 2015, Katherine Dunnell and Ian Nicklin worked with the artist collective VSVSVS, recipients of a Toronto Arts Council grant awarded to conduct research based on the ROM's mineralogy collection.

ROM FOSSILS & EVOLUTION

- Dr. Jean-Bernard Caron spent the summer of 2014 at Marble Canyon in Kootenay National Park, BC, collecting more than 10,000 Burgess Shale-type fossils. (Discovered by the ROM during the summer of 2012, this site is remarkable for its diversity and abundance of soft-bodied animals dating back about 505 million years.)
- In South Dakota, Dr. David Evans, James and Louise Temerty Endowed Chair, Vertebrate Palaeontology, and his team brought home the first ROM-owned dinosaur (*Wendiceratops*) from the field in almost 30 years.

ROM CONTEMPORARY CULTURE

- The new ROM Contemporary Culture Network was launched to function as a bridge between the ROM and its multiple communities.
- In September 2014, ROM Contemporary Culture and ROM Biodiversity collaborated to present *ROM100Speaks: De-Extinction Dialogues, From Art to Science.* The evening began with a performance in the ROM's Rotunda—"A Mourning Chorus" by Sara Angelucci—followed by lectures by Joel Greenberg, Ben Novak, and Mark Peck, ROM Ornithology Technician.
- In October 2014, in collaboration with the Canadian Art Foundation International Speaker Series, author Sarah Thornton delivered a talk as part her North American tour, for her book *33 Artists in 3 Acts*.
- In November 2014, the Eva Holtby Lecture on Contemporary Culture was delivered by journalist and

- author Bob Colacello. In his talk, *Warhol and Reagan: Architects of Change?*, Colacello shared his personal experiences with Andy Warhol and Ronald Reagan, exploring their profound differences and surprising similarities, as well as their impact on contemporary culture. The Eva Holtby lecture is generously supported by the Holtby and Schury families.
- In conjunction with the Douglas Coupland exhibition, complementary ROM programming was offered, such as *Cocktails & Helvetica*, an interactive event, and *Beyond our Contemporary World*, a panel moderated by Sara Angel, journalist and Founding Executive Director of the Art Canada Institute at Massey College. The panel included Douglas Coupland, Jessica Allen from CTV's *The Social*, author Adam Sternbergh, and historian, critic, and curator Michael J. Prokopow.

ROM CANADA

• Curatorial work on the exhibition *The First Brush:* Paul Kane and Infrared Reflectography.



- In November 2014, the ROM led a meeting of the top 150 minds in the field of road ecology.
- In December 2014, in collaboration with Parks Canada, a panel discussion moderated by Franklin Expedition expert Andrew Lambert was held in the Samuel Hall & Currelly Gallery. The event launched *The Franklin Expedition: The Bell Tolls Again* display, featuring a 3D replica of the ship's iconic bell.
- In January 2015, the ROM hosted Jackie Olson, Executive



Director, Tr'ondëk Hwëch'in, Dawson City, and Kylie Van Every, Heritage Interpreter, Dänojà Zho Cultural Centre, Dawson City, for a week of discussions related to a selection of artifacts collected in Dawson City at the turn of the 20th century.

- Worn: Shaping Black Feminine Identity, an art installation by Vancouver artist Karin Jones, opened in January 2015. The exhibit is the first contemporary art installation presented as part of the Of Africa project and was selected through a public call for artists, who were invited to reflect on the position and representations of African Canadians in the nation's historical and contemporary narratives.
- During the summer of 2014, Kenneth Lister located and recorded portage sites sketched by Canadian artist Paul Kane along the fur-trade routes north and west of Thunder Bay. This project provided Kane's art with geographic locations and an enhanced relevance as a visual record of the Hudson's Bay Company fur-trade routes, and contributed to *The Portage Project: Paul Kane's Visual Record of the Carrying Place*.

ROM BIODIVERSITY

- Dr. Doug Currie studied the Gondwanan black flies of Australia and South Africa, during a sabbatical.
- Dave Ireland, Managing Director, ROM Biodiversity, won the Environmental Studies Association of Canada National Award, for work with Ontario scientists and planners.

- Bioblitz 2014 was held on May 23-25 in the Humber River Watershed, with base camp at the McMichael Canadian Art Collection, and involved more than 425 volunteers, including 30 ROM staff and students. Approximately 1,563 species were identified, including more than 20 new records for the Humber Watershed.
- Ichthyology staff held their annual ROM Fish Identification Workshops in April and May. The workshops featured presentations and hands-on exercises to familiarize participants with the characteristics used to identify fish. This year, 119 people from various government agencies, conservation authorities, universities, and environmental consulting firms attended.
- Mammalogist Dr. Burton Lim joined Operation Wallacea, a United Kingdom NGO, to help researchers collect data for a UN initiative called Reducing Emissions from Deforestation and Degradation.
- Dr. Hernán López-Fernández undertook fieldwork in the upper Potaro and upper Kuribrong River basins of Guyana's Guiana Shield. This research expedition was funded by the Interamerican Development Bank (IDB) and organized through World Wildlife Fund – Guyana (WWF).
- The late Dr. Allan Baker, Ornithology Technician Oliver Haddrath, and several colleagues published a paper in the international journal *Molecular Biology and Evolution* which examined the relationships between some species of large flightless birds and the tinamous, using a million base pairs of DNA sequences representing over a thousand genes. This is the largest data set for this group and represents a hallmark as the largest amount of sequence published for the extinct moa of New Zealand.







PUBLISHED ACADEMIC PAPERS

In 2014, ROM original research resulted in more than 75 academic papers published in journals such as *Orientations*, *American Mineralogist*, *Journal of Gemmology*, *Canadian Mineralogist*, *Journal of Anatomy*, *Canadian Journal of Earth Sciences*, *Canadian Journal of Zoology*, *Journal of Palaeontology*, and in the prestigious journal *Nature*.

ROM RESEARCH GRANT SOURCES

The ROM relies on the generosity of external sources for research grants that support our vital work throughout the year. Supporting partners include the following:

Alice Karl Associates

Department of Fisheries and Oceans

Environment Canada

Kunming Institute of Zoology

National Geographic Society

National Science and Engineering Research Council (NSERC)

Qatar Museum Authority

Social Sciences and Humanities Research Council Insight Grant

University of Toronto CFI Grant

University of Toronto Cross Appointment Fund

Young Canada Works Student Bursary

Some of this year's grant highlights include the following:

- Dr. Hernán López-Fernández received a grant for NSERCfunded research that will focus on "Macroevolutionary patterns and processes in Neotropical freshwater fishes: cichlids as a model." The project utilizes genomic methods to reconstruct the evolutionary history of South American cichlids to study the varying underlying evolutionary forces that drive their diversification.
- Dr. Jean-Marc Moncalvo received a grant for research dealing with fungal diversity, DNA barcoding, mushroom biogeography, and the reconstruction of the Fungal Tree of Life.
- Dr. Doug Currie received a NSERC grant for his research program on "Systematics and comparative biology of biting flies". This research has two main themes: understanding the earliest evolutionary lineages of black flies, and the influence of climate change on northern biting flies.
- Dr. Bob Murphy received a grant for his project, "The Drivers of Cytonuclear Discordance." The research addresses why distinct female lineages do not intermingle geographically based on genetic analyses of a group of lizards from the peninsula of Baja California. Murphy also received a grant for a project on the conservation genomics of the desert tortoise from Alice Karl Associates, a private U.S. agency, involved in this conservation project.

ACQUISITIONS



These new ROM acquisitions were made possible in part by the generous support of the Louise Hawley Stone Charitable Trust. Highlights include the following:

Séguy's Insectes Portfolio (shown above)

Insectes: vingt planches en phototypie coloriées au patron donnant quatre-vingts insectes et seize compositions décoratives, by E. A. Séguy. Paris: Éditions Duchartre et Van Buggenhoudt, 1929

Séguy's portfolio is an extraordinary example of the crossover from natural history specimens to the world of fine and decorative arts. This album complements two existing Séguy pochoir portfolios in the ROM's collections devoted to butterflies and botanicals. His work is highly regarded for its scientifically accurate depiction of biological specimens, as well as his innovative designs for wallpaper and textile fabrics inspired by nature.

Architectural Wig

Architectural wig from contemporary artist Meschac Gaba representing a water reserve tower in Milan.

Meschac Gaba is a rising star on the contemporary scene, and this is a beautiful example of his work. His art is representative of the high-quality aesthetic and conceptual work produced by contemporary African artists today. His *Tresses* series, produced by the artist since 2003, features architectural wigs made of American-bought hair

extensions and braided by hairdressers in Benin. This work encapsulates many stories—a poetic intersection of ideas of tradition, identity, globalization, trade, communication, fashion, and more.

Contemporary Indian Photograph

Anita Dube is one of the most important contemporary artists working in India. Her photographic work combines installation and sculptural practices with new media. From her body of work, this piece stands out for its simplicity and innovation. It adds to the ROM's growing collection of South Asian photography, one of the two largest in Canada, now attracting international recognition.

Edward Burtynsky's Railcuts #6

Edward Burtynsky's, *Railcuts #6, near Highway 8, Spence Bridge, BC, 1985.*

The chromogenic photograph, an early work of the artist, captures a blasted rock-face in the wilds of British Columbia, which fills most of the frame. Born in St. Catharines, Ont., Burtynsky is one of Canada's most celebrated photographers and has achieved worldwide recognition for his large-scale photographs that explore the environmental and social impacts of large-scale industrial production around the globe. Gift of Mimi Fullerton in memory of Myer Brody.



The Kirwin Collection

The breadth and depth of the specimens assembled in the Kirwin Collection were assembled over a lifetime of exploring and collecting. In essence, the 20,493 specimens that make up the collection are a geological library. Rocks are the archive of the Earth; they tell stories. If you can read their language, a four-billion-year-old narrative will unfold before your eyes.

The importance of the Kirwin Collection goes far beyond the many remarkable specimens it contains. The collection was built to create a resource that would be of value in teaching both the fundamentals and the finer points of the geological processes that form the mineral deposits on which we depend.

This is the true value of the Kirwin Collection, its opportunity to teach. This acquisition is utterly transformative for the ROM's Centre of Earth & Space.

The collection's arrival also signifies a rebirth of geology at the ROM and our ability to teach and to inspire our audience with new insights into our remarkable planet.

The acquisition of the Kirwin Collection was made

possible by the generous support of BMO Financial Group, Yamana Gold Inc., Douglas Kirwin, the Louise Hawley Stone Charitable Trust, Hatch, Rock of Ages Gala 2011, the Bogden Family, Scott and Ellen Hand, Francine and Robert Ruggles, Prospectors & Developers Association of Canada, Christopher Wansbrough, AMC Consultants and Women in Mining, Toronto Chapter.

PROGRAMS & EVENTS



ROM REVEALED WEEKEND

Centennial Partner: CIBC

To celebrate its Centennial year, the ROM opened its doors to the public and offered free general admission during ROM Revealed Weekend on May 3 and 4, 2014. This was a rare opportunity for people to go behind the scenes and explore areas of the Museum traditionally not open to the public, including the ROM's DNA Lab, the collections vaults, the antler room, the Louise Hawley Stone Curatorial Centre, and more. Visitors enjoyed the following:

- A look at some of the ROM's oldest objects, including artifacts Charles Currelly first put on display at the Museum in 1914
- Hands-on learning labs where they could examine real specimens, including some of the ROM's most iconic objects such as a reproduction of an early human skull, mastodon and mammoth teeth, moths, butterflies, and more
- ROM Ideas Colloquium, which showcased curators and experts sharing their latest discoveries and research

ROM 100 SPEAKS

These evening lectures offered visitors an opportunity to listen to presentations from thought leaders, scientists, and authors. Events this year included the following:

- De-Extinction Dialogues (September 26, 2014)
- The William Thorsell Forum: Conversation with Binyavanga Wainaina (October 23, 2014)
- Vaughan Lecture: The Fashion Doctors (November 12, 2014)
- Cocktails & Helvetica with Douglas Coupland (February 24, 2015)
- Extreme Museum Makeover (March 31, 2015)

ROM DAYTIME

These lectures, held once a month, are supported by the generosity of the Currelly Society. Highlights include the following:

- "Traces of the Last 10,000 years in Toronto," with April Hawkins, New World Archaeology Technician.
- "Defining Conservation Photography: A Focus on Protected Lands," with Neil Ever Osborne, Director of the Environmental Visual Communication program.
- "A Man of Cloth: Charles Currelly as Pioneering Textile Collector," with Dr. Sarah Fee.

CONTEMPORARY CULTURE EVENTS

- Sarah Thornton: The best-selling author spoke about her new book, *33 Artists in 3 Acts*, which examines the role of artists in society. Presented in partnership with Canadian Art Foundation.
- Eva Holtby Lecture: "Warhol and Reagan: Architects of Change? An Evening with Bob Colacello." Supported by the Holtby and Schury Families. Noted editor, author, and Andy Warhol contemporary Bob Colacello recounted personal experiences.
- "Beyond Our Contemporary World: a Panel Discussion" Moderated by Sara Angel with Douglas Coupland, Jessica Allen, Adam Sternberg, and Michael Porkopow.

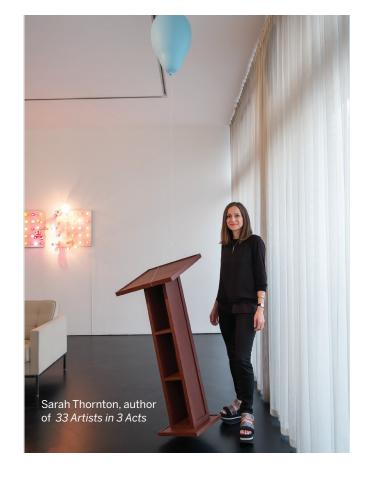
BIG WEEKENDS

This year's first Big Weekend was dinosaur-themed and unveiled the Museum's newly-discovered *Wendiceratops* horned dinosaur in time for the launch of the *Dino Hunt Canada* television series on Shaw TV. The ROM's vertebrate palaeontology department provided mini lectures and meet-and-greet tables for people visiting the Museum that weekend. World-famous palaeontologists and science communicators rounded out the weekend with lectures enjoyed by science writers, bloggers, and other visitors.

FRIDAY NIGHT LIVE (#FNLROM)

Presented by Ford of Canada Supporting Sponsors: Peroni Natra Azzuro and Blake, Cassels & Graydon, LLP

Now in its seventh season, FNL continues to redefine the museum experience for young adults with music, food, drinks, and unique gallery experiences. Themes this year included Thanks Canada!; Africa Alive; Fashion Global; Boo!; Dinos, Dodos and Disco: Extinction; Heroes; Get Wild!; and Celestial Blast.



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FRANKLIN OUTREACH

This initiative shared the story of the discovery of the Franklin Expedition, lost in 1845 while searching for the Northwest Passage. Together with a national network of history museums and partners—including the Government of Canada, Parks Canada, and the Royal Canadian Navy—the ROM was proud to share this piece of history with audiences across the country through on-going special events, dynamic pop-up displays, and public programming. The project brought fascinating material to museums, sharing underwater excavations and new discoveries with the public in real time. Thanks to the WB Family Foundation, Isles Foundation Incorporated-The John E. Irving Family and an anonymous donor who generously supported the project in 2014-2015.

GAME JAM

Twenty-five teams of 62 video game developers participated in the second annual Game Jam in August 2014, which had a Biodiversity theme: Evolution Revolution.

ROM FOR THE HOLIDAYS

This year, ROM for the Holidays focused on the *Wildlife Photographer of the Year* exhibit, with visitors interacting with live animals and talking to curatorial and educational programs staff throughout the Museum. ROM for the Holidays also featured the second edition of the ROM Arcade, which included games created during ROM Game Jam. Earth Rangers' *Bring Back the Wild* show returned, and Sciencesational Sssnakes and the Ontario Specialized Species Centre also returned with live animals appearing in five galleries.

ROM KIDS PROGRAMMING

ROM Saturday Morning Club

This long-standing Museum tradition inspires kids aged 5 to 14 with programs that take them behind the scenes at the ROM. Generously supported by the Philip and Berthe Morton Foundation.

ROM Sleepovers

Spending the night in the Museum tempts so many visitors that these events sell out. There were three sleepovers last year, with themes, Forbidden City, Dinosaurs, and Biodiversity. "Campers" get admission to the ROM for the evening and the following day, a special film screening, access to the hands-on galleries, a karaoke PJ party, and a late-night snack.

ROM March Break Camp

This popular camp, now in its 18th year, takes kids aged 5 to 16 into the ROM's galleries, studios, and labs to discover hidden treasures and natural wonders. Program themes included Ancient Cities, Simple Science, and ROMology.





"We were visiting Toronto from Venezuela and stayed an extra few weeks just to take part in ROM Summer Club. We have already planned our return trip next summer"

ROM SUMMER CLUB PARTICIPANT

ROM Summer Club

Now in its 75th year, ROM Summer Club saw 3,195 campers enjoying ROM programs, with 136 groups covering 56 different topics. Summer Club campers experience the amazing behind-the-scenes world of the ROM, including palaeontology, New World archaeology, the DNA Lab, the bug room, and more.

Through the Raymond Chang Accessibility Fund, the ROM funded the participation of 43 children and youth who otherwise would not be able to attend camp in 67 different Summer Club groups, as well as provided staffing (one assistant for every four campers). This was also the seventh year the ROM partnered with Reach for the Rainbow, an organization that provides support for the integration of children with special needs into our programs.

This summer set the record for total Summer Club volunteers, with 118 individuals who contributed 15,111 hours of service. Many of our volunteers are former campers and leadership camp graduates, and many of the Museum's staff began their ROM careers as Summer Club volunteers.

ROM Moms

Parents with newborns from across the city explore the Museum, with ROM Educators, for adult conversation and learning, in a baby-friendly atmosphere. ROM Moms is a feeder program for Tiny Tots, allowing toddlers to grow up at the Museum.

Tiny Tots

One of Toronto's most popular Early Childhood Education programs, Tiny Tots runs five days a week with over 100 of the city's youngest families taking part. Tiny Tots participants enjoyed the ROM, from *The Forbidden City* exhibition to the coral reef aquarium then explored their senses through art projects, sensory activities, and songs.

Family Camp

Family Camp allows parents to join their children at the Museum and experience the galleries, collections, and hands-on activities that have proven popular.

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VISITORS, MEMBERS, & VOLUNTEERS



The ROM is among the world's leading museums of natural history and world cultures. This year the ROM welcomed 954,898 visitors into the Museum to enjoy exhibitions, programming, events, and more.

MEMBERSHIP

More than 26,000 Members support the Museum and enjoy exclusive access and benefits including unlimited admission to ROM galleries, special exhibitions, and previews as well as discounts on programs and lectures and at the ROM Boutique.

A highlight of the year for Members is the ROM annual holiday gathering which brings together multiple generations of families from all over Ontario to celebrate the festive season at the Museum.

In January 2015, more than 500 Members of all ages were among the first to see the new *Wendiceratops* dinosaur.

"The greatest benefit of being a ROM Member is that I can go whenever I'm in the city! I often bring family and friends with me, so they can share in the wonderful experiences the ROM offers."

MICHAELLA MARCHETTA

VOLUNTEERS

The ROM is supported by a dedicated group of 1,300 volunteers who contribute their time and expertise. This past year, the ROM's volunteers contributed thousands of hours of service, assisting with programming, providing gallery experiences, offering guided tours, and more. In addition, the Department of Museum Volunteers (DMV) organizes extraordinary programs and experiences including the popular ROMtravel, ROMbus, and ROMwalk programs. The ROM is grateful for this generous and passionate support.





"My family has had a ROM membership for as long as I can remember, so I spent a lot of my childhood visiting the Museum. I loved it so much that I wanted to make other guests' visits as special as mine were. What better way to do this than to volunteer here?"

SABRINA HYDE, ROM VOLUNTEER (ROM FOR THE HOLIDAYS, ROMKIDS WEEKENDS)

"I enjoy meeting visitors from all over the world, and sharing their enthusiasm for our collections. I love the staff in ROM Biodiversity; we've all become friends and laugh a lot! I mean, where else do you get to learn about, handle, and feed Madagascar hissing cockroaches?"

HELEN HATTON, ROM VOLUNTEER (HANDS-ON BIODIVERSITY GALLERIES)

PUBLICATIONS & DIGITAL MEDIA

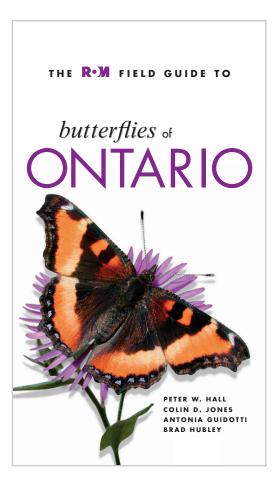


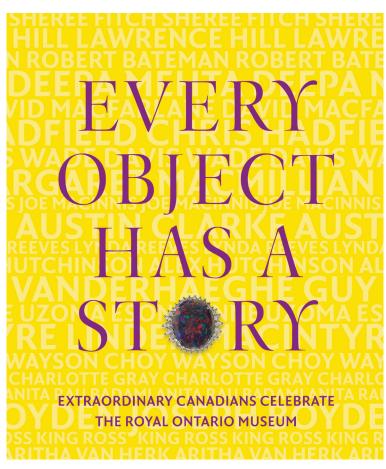


ROM Press is an award-winning publishing program that reflects the Museum's collections, research, and exhibitions. The program includes scholarly and general-interest titles, and ranges from exhibition guides and children's books to field guides and coffee-table art books. ROM Press is generously supported by the Louise Hawley Stone Charitable Trust. Highlights of the past year include the publication of the following:

- ROM magazine distributed to members of the Museum.
- Every Object Has a Story. Published in partnership with The Walrus Foundation, this book featured 21 iconic Canadians—including Chris Hadfield, Joseph Boyden, Robert Bateman, and Deepha Mehta—alongside ROM curators and experts, reflecting on their favourite ROM objects and artifacts.

- The Entire City Project: The Royal Ontario Museum (Michael Awad). Published to complement the exhibition, this catalogue featured Awad's collection of ROM images.
- The ROM Field Guide to Butterflies of Ontario. The fifth addition to the ROM's popular Field Guide series, this volume is a comprehensive guide for both amateur naturalists and professional lepidopterists.
- The First Brush: Paul Kane and Infrared Reflectography (Kenneth Lister). This catalogue features, for the first time, the ROM's Kane sketches and paintings in a hardcover companion to the exhibition.
- Forbidden City: Inside the Court of China's Emperors Souvenir Guide (Dr. Chen Shen, Senior Curator and Chairholder of the Bishop White Chair of East Asian Archaeology, Dr. Wenchien Cheng, Louise Hawley Stone Chair of East Asian Art). This is the sixth book in the ROM's exhibition guide series.





• The Lienzo of Tlapiltepec: A Painted History from the Northern Mixteca (Arni Brownstone, Nicholas Johnson, Bas van Doesburg, Michael Swanton, Elizabeth Hill Boone, and Eckehard Dolinski). This is the first volume to offer a full description and analysis of the Licenzo of Tlapiltepec, including an important 16th century Mexican pictorial history painted on cotton cloth from Oaxaca. Co-published with University of Oklahoma Press.

ROM DIGITAL & SOCIAL MEDIA

The ROM's digital and social media enhance the visitor experience by sharing our collections, research, and exhibitions in new ways. Popular stories to share and comment on over the past year included blue whale conservation (#bluewhale), March Break visits (#ROMmb), and Museum Week (#MuseumWeek 2015), an international campaign where the ROM finished as the number one museum in Canada with the most online engagement. Other highlights include the following:

#FNLROM

The ROM's popular Friday Night Live, presented by Ford of Canada, reached more than 95 million people on social media this year. The program won a 2015 American Alliance of Museums Muse Award.

Google Art Project

This project shares 300 of the ROM's iconic artifacts digitally. Objects are captured in extraordinary detail, allowing virtual visitors to see objects using different views, tour a selection of our gallery spaces and curate their own digital collections. The project includes coverage of the Daphne Cockwell Gallery of Canada: First Peoples, Sigmund Samuel Gallery of Canada, Samuel Hall & Currelly Gallery, Hyacinth Gloria Chen Crystal Court and the Rotunda. Also included is a high resolution image of the Death of General Wolfe.







ROM100 Centennial

ROM100 was used to share conversations about ROM's Centennial events, memories, and stories.



Centres of Discovery

This year, eight new Twitter handles were launched, along with new landing pages for each Centre of Discovery, giving visitors an easy way to customize their ROM experiences. The new landing page design, similar to a newsfeed, is an information hub listing all events, exhibitions, news, and research.

ROM ReCollects

This crowd-sourced initiative to commemorate the Centennial is an online public history of the Museum. More than 250 submissions illustrating and describing the ROM's first century were submitted and live online as a resource at rom.on.ca/romrecollects.

ROM Learning

Launched in September 2014, the Learning Portal expanded the content available on the ROM's website for teachers, educators, and families; it's now easier to access and use the available resources in the classroom, at home, and beyond at rom.on.ca/en/learn.



EDUCATION



TESTIMONIALS FROM TEACHERS:

"The exhibits themselves are a wonderful learning experience. The ROM teachers are so enthusiastic, engaging, and knowledgeable that students are always inspired."

The ROM is one of the largest co-curricular educators in Ontario, reaching students across the province. School visits to the ROM inspire students, teachers, care-givers, and parents to learn about history and the world around them. These trips also fuel creativity and curiosity, introducing inquiring minds to new ideas.

The ROM education programs offer guided tours and hands-on labs led by experienced educators. Tours are linked to the Ontario curriculum, providing students and teachers with opportunities to engage and learn from natural history specimens and cultural objects. School groups can also opt for self-guided visits to the ROM's galleries and use Gallery Trails, which they can download from the ROM Learning Portal, to support their exploration.

This year, the ROM welcomed 101,972 students who visited the Museum from 2,361 schools from across Ontario.

ROM SCHOOL VISITS BURSARY PROGRAM

This program offers students from various challenged communities within the Toronto and Greater Toronto Area the opportunity to visit the Museum and participate in educational programs for free. Working closely with ROM staff, the school boards identify schools that would benefit from this program, which covers the cost of admission, gallery tours, and interactive activities that correspond to the school's curriculum. Students also enjoy workshops, demonstrations, and hands-on creative experiences in the Museum's 30,000 square-foot Learning Centre. In 2014 the School Visit Bursary Program helped 19,059 students.

This program is generously supported by G. Raymond Chang Children's Education and Family Programming Fund, Great-West Life, London Life and Canada Life, HSBC Bank Canada, KPMG, Linamar Corporation, Proteus, Mrs. Ada Slaight, and the Slaight Family Foundation.



TESTIMONIALS FROM TEACHERS:

"The students were thrilled with the opportunity to be hands-on with their Egypt studies. They loved it.

Both the artifacts and the hieroglyphic cases were excellent."

"Students were able to see, touch, and smell objects they might never have been exposed to otherwise."

TRAVELLING EDUKITS

The ROM Travelling EduKits are portable cases containing original artifacts, specimens, reproduced tactile objects, teachers' guides, and student activity cards that are loaned to schools across the province. EduKits offer hands-on, multisensory, object-based learning, and cover a variety of topics linked directly to the Ontario curriculum. EduKits make learning fun for students located in communities that can't easily travel to the Museum. Travelling EduKits reached 73,081 people this year at schools, libraries, museums, community centres, municipalities, and parks across Ontario.

TRAVELLING PLANETARIUM

The Travelling Planetarium is an inflatable dome with a projector that projects a night view of the constellations. It is loaned to educational venues across Ontario including schools, libraries, community centres, and museums and this year reached 4,455 people.

TRAVELLING EXHIBITIONS

Travelling exhibitions are small-scale exhibits created by the ROM that are loaned to museums across Canada. ROM Travelling Exhibitions were visited this year by 126,079 people in venues in British Columbia, Alberta, Ontario, and Quebec.

HANDS-ON GALLERIES

The Patrick and Barbara Keenan Family Gallery of Hands-on Biodiversity and the CIBC Discovery Gallery drew a total of 497,647 visitors, making them two of the most visited galleries in the Museum. These galleries engage visitors of all ages, especially school groups and families, in hands-on discovery learning facilitated by 16 staff and approximately 200 volunteers. Activations include play-based activities, multisensory experiences with authentic objects and specimens, and live animals.

ROM IN THE COMMUNITY



We give back! The ROM supports the people of Toronto and Ontario with a variety of initiatives that bring the community and the Museum together.

ACCESSIBILITY

The ROM is committed to removing barriers to participation for persons with disabilities and is dedicated to not only meeting but also exceeding accessibility standards under the Accessibility for Ontarians with Disabilities Act (2005). Accessibility initiatives at the ROM are generously supported by the G. Raymond Chang Accessibility Fund and the Joey and Toby Tanenbaum Museum Accessibility Fund.

Initiatives implemented this year to enhance access include the following:

- ROM Revealed Weekend embraced accessibility for all and, thanks to partner George Brown College, the ROM offered American Sign Language (ASL) Interpretation for all programs and activities during the weekend.
- Wildlife Photographer of the Year exhibition offered an audio-described tour and introduced 3D-printed technology. This technology created relief computer models portraying visual elements of selected photographs, which provided opportunities for tactile exploration for those who are blind or have vision loss.

- As part of the Wildlife Photographer of the Year exhibition programming, the ROM presented the "Visual Communication and Accessibility" Google+ Hangout on air, featuring Dr. Luis Perez. The hangout has been viewed 327 times by people in 27 countries, including the US, UK, Vietnam, and South Korea.
- The Forbidden City exhibition offered visitors who have vision loss the opportunity to discover the exhibit through touch. Touchable reproductions representing some of the luxurious and everyday treasures from the Imperial Palace were accompanied by an audio-described tour available for free download in four different languages. For visitors who are deaf or hard of hearing, all narrated videos included English and French captioning. Additionally, hearing aid wearers with a telecoil setting were able to request FM-assistive listening devices.
- The ROM completed its Multi-Year Accessibility Plan, which outlines the Museum's strategy to prevent and remove barriers for persons with disabilities.

ROM COMMUNITY ACCESS NETWORK

Established in 2008, ROM Community Access Network (ROMCAN) eliminates financial, social, and cultural barriers that might otherwise prevent members of the community from visiting the Museum.

Through partnerships with up to 13 non-profit community organizations and agencies, the ROM is accessible to a greater number of visitors. This past year, the Museum distributed thousands of complimentary admission tickets to participating community and charitable organizations that helped newcomers to Canada, fixed-income families, at-risk youth, abused women, children with life-threatening medical conditions, and persons with physical and mental disabilities.

ONTARIO BIOBLITZ PROGRAM

The 2014 flagship Ontario Bioblitz event was held on May 23 to 25 in the Humber River Watershed, with its base camp at the McMichael Canadian Art Collection. The event involved more than 425 volunteers, including 30 ROM staff and students, and approximately 1,563 species were identified, including more than 20 new records for the Humber Watershed. The Ontario program, started by the ROM, has grown to include 15 other community-led BioBlitzes.

HERITAGE DAYS

PRESENTED BY CIBC

The ROM is proud to serve and celebrate Ontario's diverse multicultural communities, and hosted Heritage Days to celebrate Ontario's different cultural groups. In 2014, 22,700 visitors participated in these events that brought together artists, music, dance, films, and gallery tours, highlighting the traditions of various cultural groups. Heritage Day celebrations included the following:

- Chinese New Year (February 14-16, 2015)
- Polish Heritage Day (April 5, 2014)
- Chinese Cultural Heritage Weekend (April 12-13, 2014)
- Iranian Heritage Weekend (May 24-25, 2014)
- South Asian Heritage Weekend (May 31-June 1, 2014)

ROM IN THE COMMUNITY

In 2014, the ROM was a proud supporter of the World Pride celebrations on June 27, hosting a World Pride FNL, which featured some of Toronto's biggest DJs. FNL World Pride attracted close to 4,000 participants from Toronto and around the world, making it one of the largest FNL events.

The ROM continued its long-standing participation in the Toronto Santa Claus Parade, and the Museum's Plaza at the corner of Bloor St. W. and Queen's Park was decorated for the occasion. A ROM float travelled in the parade.

ROMCAN PARTNERS:

Alzheimer Society of Toronto

Art for Children and Youth

Centre for Information and Community Services

Dixie Bloor Neighbourhood Centre

Kids Up Front Foundation Toronto

The Hospital for Sick Children

The Centre for Addiction and Mental Health

Ronald McDonald House Charities, Toronto

United Way Toronto & their associated agencies

United Way of Burlington and Greater Hamilton

United Way of Peel Region

Vita Community Living Services & Men's Sana Families for Mental Health

YWCA Toronto

YMCA Toronto



ROM FINANCIALS

INDEPENDENT AUDITORS' REPORT

To the Trustees of The Royal Ontario Museum

We have audited the accompanying financial statements of The Royal Ontario Museum, which comprise the statement of financial position as at March 31, 2015, the statements of operations, changes in net deficit and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Royal Ontario Museum as at March 31, 2015, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants, Licensed Public Accountants

June 25, 2015 Toronto, Canada

KPMG LLP

THE ROYAL ONTARIO MUSEUM

(Incorporated by Special Act of the Ontario Legislature as a corporation without share capital)

Statement of Financial Position (In thousands of dollars)

March 31, 2015, with comparative information for 2014

	2015	2014
Assets		
Current assets:		
Investments (note 2)	\$ 301	\$ 347
Other accounts receivable	1,645	1,477
Deferred exhibition costs and other assets Due from The Royal Ontario Museum	434	1,646
Foundation (note 3)	716	70
	3,096	3,540
Pension asset (note 4)	10,140	9,011
Capital assets (note 5)	226,938	237,509
	\$ 240,174	\$ 250,060
Current liabilities: Bank indebtedness (note 6(a)) Accounts payable and accrued liabilities Current portion of long-term debt (note 6(b)) Deferred contributions (note 7) Deferred revenue	\$ 1,276 6,389 1,004 2,934 2,644	\$ 4,396 8,481 2,162 2,263 3,048
	14,247	20,350
Long-term debt (note 6(b))	32,341	33,345
Deferred capital contributions (note 8)	197,294	199,686
Accrued non-pension liability (note 4)	8,567	8,319
	252,449	261,700
Net deficit:		
Operating deficit	(13,824)	(13,173
Board-restricted	1,549	1,533
	(40.075)	(11,640
	(12,275)	(,
Commitments (note 13)	(12,275)	(11,010

See accompanying notes to financial statements.

On behalf of the Board:

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Bonnie Brooks, Chair

Mark Engstrom, Interim Director and CEO

Statement of Operations (In thousands of dollars)

Year ended March 31, 2015, with comparative information for 2014

						2015	2014
	Op	erating	Re	estricted	Capital		
		Fund		Fund	Fund	Total	Tota
Revenue:							
Grants (note 9)	\$	30,563	\$	2,827	\$ _	\$ 33,390	\$ 33,336
Admission fees		6,276		´ –	_	6,276	6,827
Museum programs		2,179		_	_	2,179	2,188
Ancillary services		9,915		_	_	9,915	8,509
Investment income		, <u> </u>		1	_	1	. 1
Donations - gifts-in-kind		_		782	_	782	1,159
Amortization of deferred capital							,
contributions		_		_	11,903	11,903	11,471
Other		1.453		723	_	2,176	4,635
		50,386		4,333	11,903	66,622	68,126
Expenses:							
Curatorial and collections							
management		9,350		1.809	_	11,159	10,934
Building, security and visitor		-,		.,		,	,
services		11,993		169	_	12,162	11,874
Ancillary services		7,106		-	_	7,106	6,18
General and administration		4,933		_	_	4,933	4,03
Education and public programs		3,268		141	_	3,409	2,554
Library and information services		1,178			_	1,178	2,32
Exhibition and gallery development		3,452		_	_	3,452	3,660
Marketing and public relations		3,408		_	_	3.408	4.042
Temporary exhibitions		4,575		_	_	4,575	4,354
Artifacts and specimens:		4,070				4,070	4,00
Gifts-in-kind		_		782	_	782	1.159
Purchased		_		1.240	_	1,240	1,38
Interest		1,051		1,240	_	1,051	1,37
Amortization of capital assets		723		_	11,903	12,626	12,261
Other		123		176	11,903	176	2
Other		51,037		4,317	11,903	67,257	66,162
Excess (deficiency) of revenue							
over expenses	\$	(651)	\$	16	\$ _	\$ (635)	\$ 1,964

See accompanying notes to financial statements.

THE ROYAL ONTARIO MUSEUM

Statement of Changes in Net Deficit (In thousands of dollars)

Year ended March 31, 2015, with comparative information for 2014

					2015	2014
	C	Operating deficit		Board- stricted	Total	Total
		acrioit	100	otilotoa	10101	rotar
Balance, beginning of year	\$	(13,173)	\$	1,533	\$ (11,640)	\$ (13,604)
Excess (deficiency) of revenue over expenses		(651)		16	(635)	1,964
Balance, end of year	\$	(13,824)	\$	1,549	\$ (12,275)	\$ (11,640)

See accompanying notes to financial statements.

Statement of Cash Flows (In thousands of dollars)

Year ended March 31, 2015, with comparative information for 2014

	2015	2014
Cash provided by (used in):		
Operating activities:		
Excess (deficiency) of revenue over expenses Items not involving cash:	\$ (635)	\$ 1,964
Amortization of capital assets	12,626	12,261
Amortization of deferred capital contributions	(11,903)	(11,471)
Change in non-cash operating working capital:	, ,	, ,
Due from The Royal Ontario Museum Foundation	(646)	77
Other accounts receivable	(168)	189
Deferred exhibition costs and other assets	1,212	(813)
Accounts payable and accrued liabilities	(2,092)	47
Deferred contributions	671	109
Deferred revenue	(404)	355
Change in deferred pension costs	(1,129)	(1,772)
Change in accrued non-pension liability	248	476
	(2,220)	1,422
Capital activities:		
Contributions received for capital asset purchases	9,511	6,944
Purchase of capital assets	(2,055)	(6,766)
	7,456	178
Financing activities:		
Repayments of long-term debt	(2,162)	(2,336)
Change in bank indebtedness	(3,120)	740
- Talling III Dallin I	(5,282)	(1,596)
Investing activities:		
Change in investments	46	(4)
Increase in cash, being cash, end of year	\$ _	\$

See accompanying notes to financial statements.

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (In thousands of dollars)

Year ended March 31, 2015

The Royal Ontario Museum (the "Museum") is an operating enterprise agency of the Province of Ontario incorporated without share capital by Special Act of the Ontario Legislature. The Museum is Canada's largest museum and one of the few of its kind to explore and exhibit both the art and archaeology of human cultures and the history of the natural world. The Museum's mission is to inspire wonder and build understanding of human cultures and the natural world.

The Museum is registered as a charitable organization under the Income Tax Act (Canada) (the "Act") and, as such, is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Museum must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The Museum's multi-year business plan and ongoing forecasts and projections to the Ministry of Tourism, Culture and Sport show that the Museum should be able to operate within the level of its current facility. The Board of Trustees and management will continue to monitor progress to ensure business risks are effectively managed.

1. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian public sector accounting standards, including the 4200 standards for government not-for-profit organizations ("Standards").

(a) Fund accounting:

For financial reporting purposes, the accounts have been classified into the following funds:

(i) Operating Fund:

The Operating Fund accounts for the Museum's general programs, fundraising and administrative activities. The Operating Fund reports resources available for immediate purposes.

(ii) Restricted Fund:

The Restricted Fund consists of those funds where resources are to be used for an identified purpose as specified by the donors and funders.

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Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(iii) Capital Fund:

The Capital Fund reports the revenue and expenses related to the Museum's building, building improvements, galleries and the Renaissance ROM Project ("ROM Project").

(b) Revenue recognition:

The Museum follows the deferral method of accounting for contributions, which include donations and government grants. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Donations are recorded on a cash basis since pledges are not legally enforceable claims.

Contributions externally restricted for purposes other than endowment are deferred and recognized as revenue in the year in which the related expenses are recognized. Externally restricted contributions for the purchase of land are credited directly to net assets. Externally restricted contributions for the purchase of other capital assets are deferred and amortized over the life of the related capital asset.

Membership fees are deferred and recognized as revenue over the term covered by the fees

Admission fees, museum programs and ancillary services revenue are recorded as revenue when the services have been provided or the goods delivered.

(c) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Derivative instruments and equity instruments that are quoted in an active market are reported at fair value. All other financial instruments are subsequently recorded at cost or amortized cost. Management records all investments at fair value as they are managed and evaluated on a fair value basis. Long-term debt is recorded at cost.

Unrealized changes in fair value are recognized, when material, in the statement of remeasurement gains and losses until they are realized, when they are transferred to the statement of operations. A statement of remeasurement gains/losses has not been included in these financial statements as the adjustments are not material.

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the statement of operations.

The Standards require an organization to classify fair value measurements using a fair value hierarchy, which includes three levels of information that may be used to measure fair value:

- Level 1 unadjusted quoted market prices in active markets for identical assets or liabilities:
- Level 2 observable or corroborated inputs, other than Level 1, such as quoted prices
 for similar assets or liabilities in inactive markets or market data for substantially the full
 term of the assets or liabilities: and
- Level 3 unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

Derivative financial instruments are contracts that provide the opportunity to exchange cash flows that are determined by applying certain rates, indices or changes to notional contract amounts. From time to time, the Museum uses interest rate swaps to manage exposure to fluctuations in interest rates and forward foreign currency contracts to manage exposure to fluctuations in exchange rates. These instruments are used for hedging an on-statement of financial position liability or a future contractual obligation.

Derivative financial instruments are carried at fair value. As at March 31, 2015, there are no derivative instruments held by the Museum.

(d) Deferred exhibition costs:

Costs of exhibitions are deferred until the exhibitions are opened to the public and then are expensed over the year of the exhibitions to which they relate.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(e) Employee future benefits:

The Museum provides defined retirement and other future benefits for substantially all retirees and employees. These future benefits include pension and health and dental benefits.

The Museum accrues its obligations under the defined benefit plans as the employees render the services necessary to earn the pension, compensated absences and other retirement benefits. The actuarial determination of the accrued benefit obligations for pensions and other retirement benefits uses the projected benefit method prorated on service (which incorporates management's best estimate of future salary levels, other cost escalation, retirement ages of employees and other actuarial factors).

The most recent actuarial valuation of the defined benefit pension plan was as of January 1, 2014, and the next required valuation will be as of January 1, 2017. The most recent actuarial valuation of the non-pension plan for accounting purposes was as of March 31, 2015, and the next required valuation will be of March 31, 2018.

Actuarial gain (losses) on plan assets arise from the difference between the actual return on plan assets for a period and the expected return on plan assets for that period. Actuarial gains (losses) on the accrued benefit obligation arise from differences between actual and expected experience and from changes in the actuarial assumptions used to determine the accrued benefit obligation. Actuarial gains (losses) in a year are amortized over the average remaining service period of active employees beginning in the following year. The estimated average remaining service period at March 31, 2015 of the active employees covered by the pension plan is 9 years for the Registered Plan and 11 years for the Supplemental Plan (2014 - 10 years for the Registered Plan and 8 years for the Supplemental Plan). The estimated average remaining service period at March 31, 2015 of the active employees covered by the non-pension plan is 12 years (2014 - 11 years).

Past service costs arising from plan amendments are recognized immediately in the period the plan amendments occur.

Compensated absences, such as parental leaves, accumulated sick days, and sabbaticals that provide compensated, unrestricted time off for past service, are accrued for as they vest or accumulate in the period in which employees render services to the Museum.

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(f) Capital assets:

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Building Galleries Building improvements Furniture and equipment	40 years 20 years 5 - 10 years 3 - 10 years
--	--

Construction in progress comprises direct construction and other costs associated with the ROM Project, including capitalized interest. Interest costs are capitalized during the construction period. No amortization is recorded until construction is substantially complete and the assets are ready for use.

(g) Foreign currency translation:

Foreign currency transactions are recorded at the exchange rate at the time of the transaction.

Assets and liabilities denominated in foreign currencies are recorded at fair value using the exchange rate at the financial statement date. Unrealized foreign exchange gains and losses are recognized in the statement of remeasurement gains and losses when material. In the year of settlement, the realized foreign exchange gains and losses are recognized in the statement of operations and the unrealized balances are reversed from the statement of measurement gains and losses.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(h) Artifacts and specimens:

The value of artifacts and specimens has been excluded from the statement of financial position. Gifted artifacts and specimens are recorded as revenue at values based on appraisals by independent appraisers. The acquisition of both gifted and purchased artifacts and specimens is expensed.

(i) Contributed materials and services:

Because of the difficulty in determining their fair market value, contributed materials and services are not recognized in these financial statements.

(i) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amount of capital assets, and obligations related to employee future benefits. Actual amounts could differ from those estimates.

2. Investments:

			Fair value
	Level	2015	2014
Bond funds Preferred securities Bankers' acceptance	2 1 -	\$ 141 24 136	
		\$ 301	\$ 347

The fixed income securities bear a yield to maturity at 0.72% (2014 - 1%) with a maturity date of June 2, 2015 (2014 - June 4, 2014).

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

3. The Royal Ontario Museum Foundation:

The Foundation was incorporated on July 1, 1992 to coordinate all private-sector fundraising activities undertaken on behalf of the Museum and its affiliates. The objective of the Foundation is to raise funds available for enhancing exhibitions and public programs, research, acquisitions and capital projects.

The accounts of the Foundation are presented separately and are not consolidated in these financial statements. The fund balances of the Foundation as at its most recent fiscal year end are as follows:

	2015	2	2014
Unrestricted funds Restricted funds available currently Endowment funds:	\$ (932) 12,613		,315) ,694
Externally restricted Internally restricted	31,251 11,460		,994 ,470
	\$ 54,392	\$ 44	,843

During the year ended March 31, 2015, the Foundation granted \$11,419 (2014 - \$11,124) to the Museum. Of this amount, \$5,107 (2014 - \$4,954) was recorded as an increase in deferred capital contributions in connection with the ROM Project (note 8) and \$2,427 (2014 - \$1,980) was recorded as deferred contributions for purposes other than the ROM Project (note 7).

Amounts due to/from the Foundation are non-interest bearing and have no fixed terms of repayment.

4. Employee benefits:

The expense for the Museum's benefit plans is as follows:

	2015	2014
Defined benefit plan Other post-employment benefits	\$ 1,156 405	\$ 1,364 619
	\$ 1,561	\$ 1,983

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

4. Employee benefits (continued):

Information about the Museum's pension and non-pension plans is as follows:

	F	ension	Non-	Non-pension		
	2015	2014	2015	2014		
Accrued benefit obligation Market value of plan assets	\$ 92,240 109,731	\$ 84,453 94,101	\$ 8,828 —	\$ 8,082 		
Funded status - plan surplus (deficit) Unamortized net actuarial gain	17,491	9,648	(8,828)	(8,082)		
(loss)	(7,351)	(637)	261	(237)		
Financial position asset (liability)	\$ 10,140	\$ 9,011	\$ (8,567)	\$ (8,319)		

Included in the statement of financial position, assets related to the defined benefit pension plan is a liability of \$1,189 (2014 - \$1,185) in connection with supplementary pension arrangements.

The significant actuarial assumptions adopted to determine the expense for the Museum's benefit plans are as follows:

	Pe	nsion	Non-	pension
	2015	2014	2015	2014
Discount rate Expected long-term rate	6.21%	6.21%	3.80%	3.50%
of return on plan assets	6.25%	6.25%	_	_
Rate of compensation increase	2.00%	2.00%	-	-

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

4. Employee benefits (continued):

The significant actuarial assumptions adopted in measuring the accrued benefit assets and liabilities of the Museum's benefit plans are as follows:

	ſ	Pension	N	Non-pension		
	2015	2014	2015	2014		
Discount rate Rate of compensation	5.70%	6.21%	2.80%	3.80%		
increase	2.00%	2.00%	-	_		

For measurement purposes as at March 31, 2015, an initial weighted average increase in the cost of health care and dental benefits of 5.63% in 2015 was assumed decreasing to a 4.50% annual rate of increase after 2028.

Other information about the Museum's pension and non-pension plans is as follows:

	Pension			Non-pension				
		2015		2014		2015		2014
Employee contributions Employer contributions Benefits paid	\$	1,268 2,284 4,573	\$	840 3,137 5,160	\$	– 158 158	\$	- 143 143

The Museum contributes to a multi-employer pension plan. The Museum's contributions to the multi-employer pension plan for the year ended March 31, 2015 were \$21 (2014 - \$20).

The Museum's 2014 and 2015 contributions to date were made in accordance with the January 1, 2014 actuarial valuation report for funding purposes. The next actuarial valuation for funding purposes will be as at January 1, 2017 which must be filed by December 31, 2017. The measurement date for the benefits plans was March 31, 2015.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

5. Capital assets:

						2015		2014
			Acc	umulated		Net book		Net book
		Cost		ortization		value		value
Land	\$	931	\$	_	\$	931	\$	931
Building	•	41,476	•	34,976	•	6,500	•	7,540
Galleries		17,540		17,036		504		940
Building improvements		32,607		20,254		12,353		12,546
ROM Project:								
Building		205,064		43,492		161,572		167,122
Galleries		64,946		23,462		41,484		44,593
Furniture and equipment		7,185		3,591		3,594		3,837
-	\$	369,749	\$	142,811	\$	226,938	\$	237,509

As at March 31, 2015, the total cost of assets included assets which are under construction. These assets are not in use and to date have not been amortized. The cost of these assets is \$786 (2014 - \$1,873).

6. Credit facilities:

- (a) The Museum has a credit agreement with the Museum's banker, as follows:
 - (i) \$5,000 demand revolving operating credit facility with interest payable at prime less 10 basis points (2015 2.75%; 2014 2.90%). As at March 31, 2015, the outstanding balance in connection with this facility was \$1,276 (2014 \$4,396).
 - (ii) \$2,000 letter of credit facility. As at March 31, 2015 and 2014, the Museum had no letters of credit outstanding.
- (b) On June 29, 2011, the Museum and the Ontario Financing Authority ("OFA") executed an amended agreement that includes a revised payment schedule through March 31, 2027. Under the terms of the agreement, the loan consists of fixed rate and floating rate portions. There is an option, whereby the Museum can elect to convert the fixed rate portion payable to the floating portion. At March 31, 2015, the Museum elected not to convert any of the fixed portion to the floating portion (2014 \$2,663). The fixed rate portion bears an interest rate of 5.04% with minimum payments as follows:

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

6. Credit facilities (continued):

The minimum payments are due as follows:

2016	\$ 1,004
2017	446
2018	446
2019	446
2020	446
Thereafter	894

The floating rate portion of \$29,663 bears interest at the Province of Ontario's one-year cost of funds plus 150 basis points, reset annually. The floating rate for 2014 - 2015 was set at 2.54% and the floating rate for 2015 - 2016 has been set as 2.2%. Under the terms of the facility, there is no minimum payment requirement providing the facility is fully paid by March 31, 2027.

The credit agreement includes covenants which must be met by the Museum and, if not met, the OFA has the right to demand repayment of the outstanding balance.

The fair value of the fixed rate portion approximates its carrying value due to the fact that interest rate on the credit agreement represents the interest rate that is currently available to the Museum. As at March 31, 2015, the fair value of the fixed rate debt was \$3,682.

The fair value of the floating rate portion is comparable to the carrying value as the rate fluctuates with current market rates.

(c) As collateral for the credit facilities, the Foundation has provided an undertaking to transfer all of its unrestricted donations to the Museum under certain circumstances. In addition, the Museum has assigned all payments from the Foundation restricted for the financing of the ROM Project.

7. Deferred contributions:

Deferred contributions represent grants from federal and provincial governments, corporations and The Royal Ontario Museum Foundation (the "Foundation") (note 3) related primarily to this year's operations. Grants which carry restrictions are deferred until spent on the intended purpose.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

8. Deferred capital contributions:

Deferred capital contributions represent the unamortized amount and unspent amount of grants and donations received for the purchase of capital assets and gallery development. The amortization of deferred capital contributions is recorded as revenue in the statement of operations. The changes in the deferred capital contributions balance are as follows:

	2015	2014
Balance, beginning of year Amortization of deferred capital contributions Contributions received for capital asset	\$ 199,686 (11,903)	\$ 204,213 (11,471)
purchases (notes 3 and 5)	9,511	6,944
Balance, end of year	\$ 197,294	\$ 199,686

9. Grants:

		2015	2014
Province of Ontario: Operating Other Government of Canada Foundation (note 3)	\$ 2	27,486 - 40 5,864	\$ 27,377 (12) 121 5,850
	\$ 3	33,390	\$ 33,336

10. Expenses:

Expenses are reported in the statement of operations on a functional basis. Expenses by category are as follows:

	2015	2014
Salaries and benefits Purchased goods and services Amortization of capital assets Gifts-in-kind	\$ 30,177 23,672 12,626 782	\$ 28,846 23,896 12,261 1,159
	\$ 67,257	\$ 66,162

THE ROYAL ONTARIO MUSEUM

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

11. Artifacts and specimens:

As at March 31, 2015, the collection consisted of approximately 6,000,000 artifacts and specimens. During the year ended March 31, 2015, the Museum accessioned approximately 5,800 (2014 - 6,536) objects to its collections through the donation and purchase of artifacts.

12. Financial risks:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Museum is exposed to credit risk with respect to other accounts receivable. However, it does not expect counterparties to fail to meet their obligations given their high credit rating. There have been no significant changes to the credit risk exposure from 2014.

(b) Liquidity risk:

Liquidity risk is the risk that the Museum will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Museum manages its liquidity risk by monitoring its operating requirements. The Museum prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The contractual maturities of long-term debt are disclosed in note 6. There have been no significant changes to the liquidity risk exposure from 2014.

(c) Market risk:

Market risk is the risk that changes in market prices, such as foreign exchange rates or interest rates will affect the Museum's income or the value of its holdings of financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing return on investment.

(i) Foreign exchange risk:

The Museum is exposed to financial risks as a result of exchange rate fluctuations and the volatility of these rates with respect to contractual obligations payable in foreign currencies.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

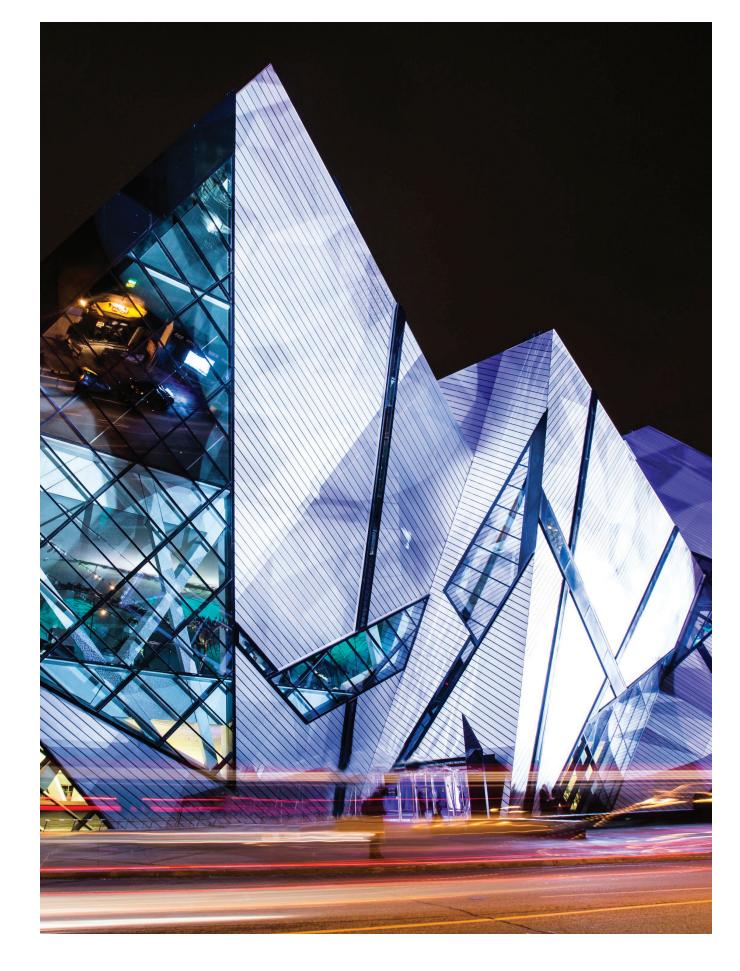
12. Financial risks (continued):

(ii) Interest rate risk:

Interest rate risk is the risk that the fair value of future cash flows or a financial instrument will fluctuate because of changes in the market interest rates. Financial assets and financial liabilities with variable interest rates expose the Museum to cash flow interest rate risk. The Museum is exposed to this risk through its interest-bearing long-term debt, which has fixed and floating rate portions. The Museum mitigates interest rate risk by entering into derivative financial instruments from time to time, as well as by holding primarily debt issued by the financial institutions. There has been no change to the interest rate risk exposure from 2014.

13. Commitments:

The Museum's future commitments under long-term leases for equipment are as follows:



ROM GOVERNORS

MESSAGE FROM SUSAN HORVATH AND ROBERT F. PIERCE

BUILDING OUR NEXT CENTURY OF WONDER AND DISCOVERY TOGETHER

The ROM is very fortunate to have an extensive community of committed donors, patrons, corporate partners, and volunteers, who are instrumental in making the ROM an essential destination for learning, inspiration, and understanding.

We celebrated many meaningful milestones during the ROM's Centennial year. With CIBC as our Centennial partner, we were able to bring the ROM experience to life for thousands of visitors with powerful exhibitions, educational programs, and special events.

The Currelly Legacy Society celebrated its 20th anniversary in April 2014 with a special afternoon tea event for members. This phenomenal group represents over \$27 million in future bequests and promised gifts to the ROM, playing a vital role in the ROM's continued success. September 2014

> marked the 30th anniversary of the Royal Patrons Circle (RPC) and in February 2015, we celebrated the 10th anniversary of the Young Patrons Circle (YPC). Our generous RPC and YPC patrons collectively contribute more than \$1.7 million annually to the ROM.

> On November 8, 2014, we celebrated the ROM's 100th anniversary with our community of leadership donors at the Centennial Ball. Co-chaired by Bonnie Brooks and Senator Nicole Eaton, this once-in-a-century event raised \$795,000 (net) in support of the Museum.

In December 2014, the ROM announced an exciting partnership with Parks Canada to share the historic story of the Franklin Expedition. We are grateful to The WB Family Foundation, Isles Foundation Incorporated-The John E. Irving Family and an anonymous donor who have generously contributed to help bring the exciting Franklin Outreach Project to Canadians across the

We honoured our generous supporters and volunteers at the annual Chairs' Reception on May 7, 2015, where we shared a sneak peek of our future Dawn of Life Gallery. This memorable evening honoured Donor of Merit Award recipient BMO Financial Group, and Lieutenant

"Thanks to the generosity of our donors and corporate partners, we are creating Centennial legacies for the Museum's second century. With your support, we are working towards transforming the corner of Bloor Street and Queen's Park with the Welcome Project, and sharing the innovative Dawn of Life Gallery with the community."

- SUSAN HORVATH, PRESIDENT & CEO. ROM GOVERNORS

Governor's Distinguished Service Award recipients Salvatore M. Badali, Jennifer Ivey Bannock, and Harriet Walker-all of whom have provided extraordinary service to the ROM.

Our Love the ROM Centennial campaign came to an official close on June 30, 2015 and we look forward to reporting on the success of this commemorative campaign in the fall. As leaders of the Museum's philanthropic foundation, it was our privilege to watch the ROM family come together throughout the Centennial for numerous fundraising events and special programs. Thank you for your steadfast support of the ROM as we embark on the next century of building community and inspiring wonder and discovery.

Susan Howard MMb. **Susan Horvath** President & CEO

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The ROM wishes to thank and acknowledge the following supporters who have generously committed \$25,000 or more to the Love the ROM Centennial Campaign and other special projects between July 1, 2013 and March 31, 2015.

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The ROM is fortunate to have the generous support of many individuals and groups of donors who together have established endowments and other special funds to provide for the Museum's continuing activities in support of research, acquisitions, collections care, exhibitions, programs, galleries, and curatorial positions at the Museum. The ROM is grateful for their generosity, commitment, and vision in establishing the following funds to ensure the future success of the Museum.

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Frank Potter	Mary Usher-Jones
Agnes MacKay	Betty Vakil
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Robert Ross	Beate Ziegert
	Anonymous (19)

FRIENDS OF THE COLLECTIONS

The ROM's collections are at the heart of its vision to inspire wonder and build understanding of the cultural and natural worlds. The ROM wishes to thank the following donors who have generously donated artifacts and specimens to the collections from April 1, 2014 to March 31, 2015.

John Alexander
Tony and Lyla Barclay
John Beattie
Mr. Robert Beckett
Lynn Bevan
Conrad Biernacki and Brian Musselwhite
Rose Boyko
Meyer Brownstone and Diana Moeser
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THE DISCOVERY CIRCLE

Anthony Holmes

Individuals giving as Discovery Circle Members provide critical support for the highest priorities of the Museum, including ROM public programs, exhibitions, and curatorial activities.

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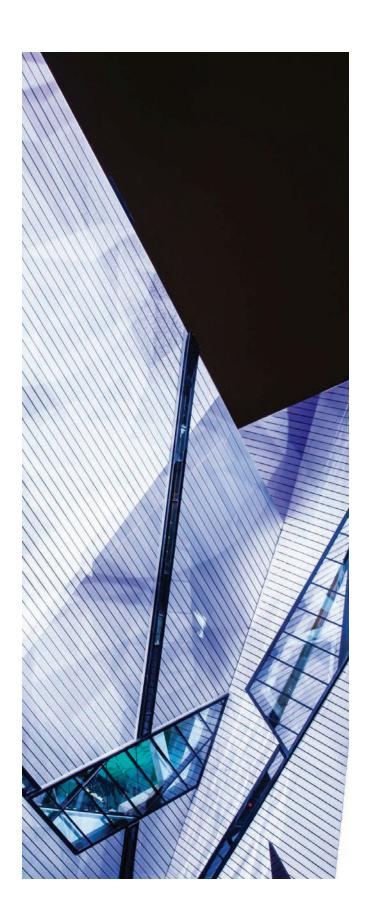
& Ms. Kimberley Vanderlinden

Michael Walwyn & Chelsea Walwyn

Mr. David White & Mr. Brian Walsh

Anonymous (2)

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126,079

people enjoyed the ROM's travelling exhibitions

96% visitor satisfaction





79-million-year-old dinosaur discovered in Alberta







\$17 MILLION **FROM DONORS**

2,347 DONORS



BLUE WHALE SKELETONS RECOVERED

\$1.7 million

contributed by Royal Patrons Circle and Young Patrons Circle members



#FNLROM REACHED MORE THAN

MILLION PFOPI F



VOLUNTEERS



EXHIBITION HIGHLIGHTS

The Forbidden City: Inside the Court of China's Emperors

Presented by: The Robert H.N. Ho Family Foundation Lead Sponsor: Manulife Garfield Weston Exhibition Hall, Michael Lee-Chin Crystal

March 8 to September 1, 2014

March 8 to September 1, 2014

The Forbidden City: Inside the Court of China's Emperors was the ROM's major Centennial exhibition, developed in collaboration with Beijing's Palace Museum.

The exhibition uncovered the stories of the Forbidden City and China's last emperors who led their lives deep within the opulent interior of the Emperor's palace.

Through intimate encounters with everyday objects, visitors met a cast of real characters, including emperors, court officials, concubines, and more. The ROM's exploration of life inside the mysterious Forbidden City transported visitors through increasingly restricted areas—the palace's great halls, grand courtyards, and intricate terraces and roofs, until visitors ultimately gained access to the most private space of all: the emperor's personal study.

The show brought to Canada for the first time approximately 250 treasures that were part of Chinese imperial life for five centuries in a city strictly off-limits to all but the emperor, his family, and his personal servants. More than 80 of the exhibition's objects, including textiles, calligraphy, paintings, and armour, had never before travelled outside the Forbidden City. The exhibition also travelled to the Vancouver Art Gallery.



Douglas Coupland: everywhere is anywhere is anything is everything

Presented by: TD Bank Group Supporting Sponsor: Pemberton Group/ The Urban Townhome Collection Promotional Partner: Holt Renfrew January 31 to April 26, 2015

Douglas Coupland's exhibition travelled from the Vancouver Art Gallery to Toronto where it opened at the ROM and the Museum of Canadian Contemporary Art. It was the first major survey of work by Coupland and featured more than 100 artworks on display at the two venues.



Wildlife Photographer of the Year

Garfield Weston Exhibition Hall. Michael Lee-Chin Crystal November 22, 2014 to March 22, 2015

Returning for a second engagement at the ROM, this world-renowned photography exhibition, coming from the Natural History Museum in London, had its Canadian premiere at the ROM. One hundred awe-inspiring images of wildlife and our natural world were on display.



Fashion Follows Form: Designs for Sitting

Exhibition Patron: Elizabeth Tory Media Partner: Zoomer Magazine June 21, 2014 to January 25, 2015

Fashion Follows Form: Designs for Sitting invited visitors to think critically about the relationship between function and fashion in our daily lives. Featuring the work of Canadian designer Izzy Camilleri, the exhibit contextualized innovative garments for people who use wheelchairs, as well as 18th- and 19thcentury fashions from the ROM's collections, which were also designed for a seated, L-shaped frame.

2014-2015 **EXHIBITIONS**

Around 1914: Design in a New Age

Cairo Under Wraps: Early Islamic Textiles

Collecting Asia: The First Fifty Years, 1908-1958

Douglas Coupland: everywhere is anywhere is anything is everything

Empty Skies: The Passenger Pigeon Legacy

Fashion Follows Form: Designs for Sitting

The Forbidden City: Inside the Court of China's Emperors

Genizot: Repositories of Memory

Maps, Borders and Mobility in Africa

That's a LOT of Fish! 100 Years of Collecting

The Entire City Project: The Royal Ontario Museum

The First Brush: Paul Kane and Infrared Reflectography

Wildlife Photographer of the Year

ACQUISITIONS HIGHLIGHTS



Hematite

Common ore from the Kirwin Collection, Bolivia

The 20,493 ores and minerals that form the Kirwin Collection were assembled over a lifetime of exploring and collecting by geologist Douglas Kirwin. The collection is, in essence, a geological library, and its arrival at the ROM signifies a rebirth of geology at the Museum and our ability to teach and to inspire our audience with new insights into our remarkable planet.

The acquisition of the Kirwin Collection was made possible by the generous support of BMO Financial Group, Yamana Gold Inc., Douglas Kirwin, the Louise Hawley Stone Charitable Trust, Hatch, Rock of Ages Gala 2011, The Bogden Family, Scott and Ellen Hand, Francine and Robert Ruggles, Prospectors & Developers Association of Canada, Christopher Wansbrough, AMC Consultants and Women in Mining, Toronto Chapter.



Sarape

Early 20th century, Mexico

The acquisition of a leather-and-agave-embroidered holster and four Mexican sarapes will be added to the ROM's Textiles & Fashions collection and are on display in the *iViva México! Clothing and Culture!* show which opened in May 2015.

 $\label{thm:constraints} \mbox{Acquisition was made possible by the generous support of the Louise Hawley Stone Charitable Trust.}$



Dinosaur Skeleton, Milk River, Alberta

The new *Wendiceratops* dinosaur (nicknamed Cornelius) is now exhibited in the Reed Gallery of the Age of Mammals; it's one of the oldest members of the horned-dinosaur family *Ceratopsidae*, which includes the famous *Triceratops*. This dinosaur lived during the Late Cretaceous period, 79 million years ago, in what are now the Milk River badlands of Southern Alberta.

Acqusition was made possible by the generous support of the Louise Hawley Stone Charitable Trust.



Edward Burtynsky's Railcuts #6, near Highway 8, Spence Bridge, BC

Born in St. Catharines, Ont., Burtynsky is one of Canada's most celebrated photographers. Burtynsky has achieved worldwide recognition for his large-scale photographs that explore the environmental and social impacts of large-scale industrial production around the globe.

Gift of Mimi Fullerton in memory of Myer Brody.



PROGRAMS, EVENTS & EDUCATION

Programs

Through its Centres of Discovery, the Museum offers a wide variety of programming tailored to specific audiences, including children, adults, and seniors, as well as tourists and families. Programs include in-depth lectures led by ROM experts, as well as programs like Friday Night Live, presented by Ford of Canada, which has had great success attracting a young and engaged audience to the Museum.

Events

In May 2014 the Museum hosted ROM Revealed Weekend, providing a rare opportunity for visitors to go behind the scenes and explore the areas traditionally not open to the public, including the ROM's DNA Lab and the collections vaults. Other highlights included Franklin Expedition events, ROM 100 Speaks, ROM for the Holidays, and the popular dino-themed Big Weekend that brought visitors together with world-famous palaeontologists.

Education

The ROM is one of Ontario's largest co-curricular educators. Last year, 101,972 students visited the ROM. School visits to the ROM fuel creativity and curiosity for both students and teachers, introducing their inquiring minds to new worlds of discovery by offering a range of activities, including guided tours and hands-on labs led by ROM educators. These programs provide students with opportunities to engage and learn from the ROM's collections, including natural history specimens and cultural objects. Self-guided Gallery Trails can be downloaded from the ROM's new Learning Portal to support exploration during a visit to the Museum, and creative activity ideas are provided to extend learning when students return to the classroom.

ROM PROGRAMS

Eva Holtby Lecture, Warhol and Reagan: Architects of Change? An Evening with Bob Colacello

Dino Big Weekend

Family Camp

Friday Night Live

Franklin Expedition Events

Game Jam

ROMbus

ROM for the Holidays

ROM March Break

ROM March Break Camp

ROM Moms

ROM Revealed

ROM Sleepovers

ROM Summer Club

ROMtravel

ROMwalks

Saturday Morning Club

Tiny Tots Program

ROM 100 Speaks

Cocktails & Helvetica with Douglas Coupland

De-Extinction Dialogues

Vaughan Lecture:

The Fashion Doctors



ROM GOVERNORS HIGHLIGHTS

PHILANTHROPIC SUPPORT

The Work of the ROM Governors

Established in 1992 as the ROM Foundation, the office of the ROM Governors is responsible for all philanthropic activities in support of the Museum's highest priorities. Its work enables the ROM to better serve its diverse and ever-changing community, by fostering long-term sustainable relationships of exceptional value—both to the institution and its donors. The office of the ROM Governors is supported by an independent Board which provides leadership in a wide range of philanthropic activities supporting ROM programs, research, collections, galleries, exhibitions, and outreach programs.

Love the ROM Centennial Campaign

The ROM wishes to thank and acknowledge all supporters who have generously contributed to the Love the ROM Centennial Campaign and other special projects. Please refer to page 64 for a list of our donors, sponsors, and patrons.

CENTENNIAL HIGHLIGHTS

CENTENNIAL PARTNER: CIBC

Currelly Legacy Society Centennial Tea

April 3, 2014

This phenomenal group of donors plays a vital role in the ROM's future success and celebrated its 20th anniversary this year with a special afternoon tea event.

Centennial Chairs' Reception

June 4, 2014

A celebration of the inspired philanthropic leadership of our 2014 Donor of Merit Award recipients-Hatch, Helga and Mike Schmidt, and Yamana Gold Inc.—and the launch of the Lieutenant Governor's Circle.

Royal Patrons Circle 30th Anniversary

September 30, 2014 With 950 members, RPC contributes over \$1.5 million annually to the ROM and recently celebrated its 30th anniversary.

Centennial Ball

November 8, 2014 Co-chaired by Bonnie Brooks and Senator Nicole Eaton, this once-in-a-century event celebrated the ROM's 100th anniversary and raised \$795,000 (net) in support of the Museum.

Young Patrons Circle (YPC) 10th Anniversary

February 25, 2015

Launched in 2005 as the first program of its kind in Canada. YPC redefined what it means to be a young philanthropist and recently marked a decade of support.

FINANCIAL HIGHLIGHTS

ROM OPERATING REVENUE



2014-2015

Government Grants	51%
Foundation	11%
Admission Fees	12%
Ancillary Operations	18%
Museum Programs	4%
Other Revenue	4%

Excludes Gifts-in-kind and amortization of deferred capital contributions.

Fiscal Years

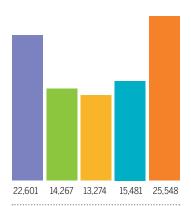
2010-2011
2011-2012
2012-2013

2013-2014

2014-2015

*All amounts expressed in thousands of dollars

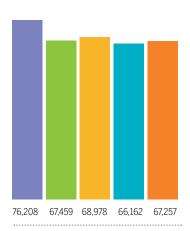
ROM GOVERNORS REVENUE



2014-2015

Donations	67.2%
Investments	25.3%
Events	7.5%

ROM OPERATING EXPENSES



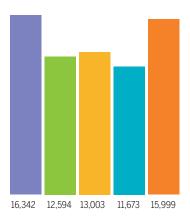
2014-2015

.....

Building and Visitor Services	23%
Curatorial and Collections	
Management	21%
Exhibitions	15%
Ancillary Operations	13%
General and Administration	9%
Marketing and Public Relations	6%
Education and Public Programs	6%
Library and Information Services	2%
Other	5%

Excludes Gifts-in-kind and amortization of capital assets.

ROM GOVERNORS GRANTS & EXPENSES



2014-2015

71.4%
21.3%
5.7%
1.6%

ANNUAL REPORT 2014-2015

MESSAGE FROM MARK ENGSTROM AND BONNIE BROOKS

It's never been a more exciting time to be part of the ROM. Our galleries are full of visitors enjoying our collections, exhibitions, events, and more. We're reminded of the magic of museums each day as we walk through the Michael Lee-Chin Crystal and see the delight of our visitors as they plan their ROM vis-

its. It's our goal that each visitor who comes to the Museum leaves with a sense of wonder and the inspiration to learn more about our world.

This past year the ROM welcomed more than 954,000 visitors from around the globe and offered more exhibitions, programming, and events than ever before. The exceptional experiences and programs on offer at the ROM introduce visitors of all ages to the joy of lifelong learning. We're proud of the role the ROM plays in inspiring the next generations of scientists, world leaders, and curiosity seekers.

During our Centennial year, the ROM showcased some truly extraordinary exhibitions, including the critically-acclaimed *The Forbidden City: Inside the Court of China's Emperors*, the amazingly inventive and unique work of Canadian icon Douglas Coupland, and, of course, the popular *Wildlife Photographer of the Year* show back for a return engagement at the ROM.

Our world-renowned curators and experts also made several astounding discoveries that are changing how we see and understand our world. Highlights from our natural history research include Dr. Jean-Bernard Caron's work at the Burgess Shale. His study of the earliest fish known in the fossil record unlocked the secret to a key innovation the evolution of jaws (a story to be added to our future Dawn of Life Gallery). Dr. David Evans, James and Louise Temerty Endowed Chair of Vertebrate Palaeontology, and team welcomed to the ROM the skeleton of a new species of dinosaur, Wendiceratops. The ROM Earth & Space team spent two months in Thailand accessioning, packing, and preparing for transport more than 20,000 ores and minerals which comprise the renowned Kirwin collection, the largest single acquisition in the history of ROM Earth Sciences. And, one of the collections and research highlights of the year was the recovery of two blue whale skeletons—the largest animals that have ever lived on earth!—in Newfoundland, by a team from the ROM that included Dr. Mark Engstrom and Dr. Burton Lim.

In our World Cultures Department, Dr. Sarah Fee received a fiveyear Insight Grant from the Social Science and Humanities Research Council of Canada to study the transmission of weaving techniques, styles, and design in the Western Indian Ocean from ca. 1700-1900. Dr. Justin Jennings is leading an archeological project on the





"It's our goal that each visitor that comes to the Museum leaves with a sense of wonder and the inspiration to learn more about our world."

Quilcapampa site in Peru that brings together an international team of researchers using an array of cutting-edge analytical techniques to reconstruct the changing lifeways at a site that rose to regional prominence in AD 1000. The results of this research will not only allow us to better understand the pre-Inca Andes, but also provide longitudinal data relevant to those interested in studying cultural change today.

The ROM is Canada's destination for unforgettable insights and inspiration. The Museum is well positioned for its next century with a dedicated and passionate team of leaders, experts, and volunteers committed to inspiring our visitors with engaging exhibitions, programs, and research.

We hope you'll visit us online at **rom.on.ca** and in person at the Museum soon—a world of wonder and discovery awaits you.

Mark Engstrom Interim Director & CEO

Mail D. Engl

Royal Ontario Museum

Bonnie Brooks

Hornie Brodg

Chair, Board of Trustees Royal Ontario Museum



ROM BOARD OF TRUSTEES

BOARD OF TRUSTEES

April 1, 2014 - March 31, 2015

Bonnie Brooks Chair

2nd term expires June 14, 2016

Martha Durdin Vice-Chair 1st term expires January 31, 2016

Danuta Buczynski 2nd term expires June 30, 2015

Francis Chou 2nd term expires April 15, 2017

Janet Carding Ex-officio Director & CEO Royal Ontario Museum Term ended March 31, 2015

Meric Gertler Ex-officio President University of Toronto

Ronald Graham 2nd term expires October 6, 2015

Judy Goldring Ex-officio Chair, Governing Council University of Toronto

Christopher Jamroz 2nd term expires June 14, 2016 Anne Lindsey 1st term expires June 30, 2017

Kevin Morris 1st term expires August 27, 2016

Laurie Pawlitza 1st term ended December 17, 2014

Nita Reed 1st term expires June 30, 2016

Elaine Roper 2nd term expires March 21, 2018

Ray Sharma 1st term expires April 23, 2016

Keith Spence 2nd term expires March 21, 2018

Atul Tiwari 2nd term expires October 6, 2015

Frederic Waks 1st term expires April 29, 2017

Carol Wilding 2nd term expired December 18, 2014 Judith Wolfson Ex-officio Term expires June 30, 2016

Mohammad Al Zaibak 2nd term expires April 17, 2017

All ROM Board of Trustee Members hold office for a three-year term, renewable for one additional three-year term. This condition does not affect those who are on the Board as ex-officio.

HONORARY TRUSTEES

The Honorary Trustees are a group of former ROM Trustees who continue to provide extensive service, guidance, and support to the Museum.

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Elyse Allan

Maurice F. Anderson

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Lawrence S. Bloomberg

Gerald E. Boyce

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Mary-O Rohmer

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Robert W. Stevens

David W. Strangway

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C.M.

William Thorsell

Sara Vered

Harriet Walker

Richard S. Wernham

Reginald Wheeler

John A. Whitten

Carol Wilding

David J. Winfield

Judith Wolfson

EXHIBITIONS



THE FORBIDDEN CITY: INSIDE THE COURT OF CHINA'S EMPERORS

Presented by: The Robert H.N. Ho Family Foundation.

Lead Sponsor: Manulife

Garfield Weston Exhibition Hall, Michael Lee-Chin Crystal

March 8 to September 1, 2014

The Forbidden City: Inside the Court of China's Emperors was the feature exhibition of the ROM's Centennial year, developed in collaboration with Beijing's Palace Museum. The show brought to Canada for the first time approximately 250 treasures that were part of Chinese imperial life for five centuries, in a city strictly off-limits to all but the emperor, his family, and his personal servants. These objects are the relics of a momentous chapter in China's long and fascinating history. This exhibition was curated by Dr. Chen Shen, Senior Curator and Chairholder of the Bishop White Chair of East Asian Archaeology; Dr. Wen-chien Cheng, Louise Hawley Stone Chair of East Asian Art; and Dr. Sarah Fee.

A total of 179,567 visitors enjoyed the exhibition. A downloadable audio tour complemented the show and was offered in four languages—English, French, Cantonese, and Mandarin.

The Forbidden City was organized by Beijing's Palace Museum and the ROM, with the support of the Forbidden City Community Advisory Council. The exhibition received special funding from Celebrate Ontario and the Ontario Cultural Attractions Fund.

"We had planned a trip to China and wanted a point of reference before we visited. This was an excellent overview of the Forbidden City and life within its walls" **ROM VISITOR**



Wildlife Photographer of the Year

Garfield Weston Exhibition Hall, Michael Lee-Chin Crystal November 22, 2014 to March 22, 2015

The ROM was pleased to host Wildlife Photographer of the Year for a return engagement, on tour from the Natural History Museum in London. This internationally-renowned annual photography competition celebrates nature and wildlife through 100 breathtaking photos, selected from tens of thousands of contest submissions by photographers of all ages from around the world. The exhibition is co-owned by the Natural History Museum and BBC Worldwide.



Douglas Coupland:

everywhere is anywhere is anything is everything

Presented by: TD Bank Group

Supporting Sponsor: Pemberton Group/The Urban Townhome Collection

Promotional Partner: Holt Renfrew January 31 to April 26, 2015

Douglas Coupland is one of Canada's most celebrated contemporary artists, writers, and thinkers. Through diverse media ranging from Lego to found materials, painting to installation, the exhibition explored issues that affect us all: the 21st-century condition, Canadian cultural identity, the power of language, and the pervasive presence of technology in modern life. With incisiveness and humour, Coupland's work inspired visitors to question contemporary issues and suggested new ways of seeing the world.

This exhibition was a first-time partnership between the ROM and the Museum of Contemporary Canadian Art (MOCCA), with works exhibited concurrently at both venues.

Organized and circulated by the Vancouver Art Gallery and curated by Daina Augaitis, Chief Curator/Associate Director, and made possible with the generous support of The Keg Steakhouse + Bar and The Artworkers Retirement Society.

Maps, Borders and Mobility in Africa

Opened October 11, 2014

This show reflects upon the Berlin Conference (1884-1885), a critical event in African history and, through a series of maps spanning seven centuries, considers the shifting representations of the African territory.

Genizot: Repositories of Memory

October 18, 2014 to February 8, 2015

The word *geniza* originally meant "to hide" or "to put away." Bernice Eisenstein's installation looked at the idea of the geniza as a way to explore the ways memory works. Eisenstein's paintings, plus found or created objects, challenged visitors to consider their own repositories of memory. This installation was presented in conjunction with Holocaust Education Week.

TRAVELLING EXHIBITIONS

Travelling exhibitions bring the ROM's collections, research, and expertise to institutions whose communities cannot readily visit the Museum, circulating them to provincial museums, art galleries, and science centres. A travelling exhibition consists of display cases with objects, as well as contextual information (e.g. images, maps) on panels. This year, 21 cities hosted exhibits in BC, Alberta, Quebec, and across Ontario. Popular travelling exhibitions this year included Egypt, Gift of the Nile, Seeds in Disguise, Hands on Nature, Fakes & Forgeries and Waterfowl & Amphibians.

TRAVELLING PLANETARIUM

The ROM's Starlab is a mobile planetarium that projects the galaxy in an enclosed, inflatable dome, recreating the night sky. It offers an opportunity for communities across Ontario to learn more about the wonders of space. Travelling Starlab Teachers from the ROM visited 10 locations across Ontario, including schools, community centres, libraries, and community museums reaching a total of 4,455 people.

Other exhibits that opened in 2014

Classroom to Community: A Century of Social Work in Toronto, Sir Edmund Walker and Family: Portraits of Patronage, Minoan Mystery or Modern Masterpiece, Inspired by Canada: Frances Anne Hopkins (1836-1919), The Franklin Expedition: The Bell Tolls Again, New Dino Discovered, Worn: Shaping Black Feminine Identity, and A Warlord's Stronghold: Mystery of the Silk Road

R• EXHIBITS

The ROM's Centennial celebrations were generously supported by CIBC, the Museum's Centennial partner.

100 Years of Collecting

Curator: Paul Denis

March 19, 2014 to April 5, 2015

On March 19, 1914, the Duke of Connaught officially memento, he was presented with a beautifully illustrated display celebrating the Museum's 100 years of collecting.

Around 1914: Design in a New Age

March 29, 2014 to October 12, 2015

This show featured the works of iconic designers such as Charles Rennie Mackintosh, Louis Comfort, Frank Lloyd Wright, and Carlo Bugatti. Generously supported by the Mona Campbell Endowment Fund and The Dorothy Strelsin Foundation.

The First Brush: Paul Kane and Infrared Reflectography

Curator: Kenneth Lister

April 26, 2014 to July 5, 2015

Kane's paintings. In 2012, the ROM's Kane paintings were photographed using a multi-spectral imaging technique known as infrared reflectography (IR). Generously supported by Diane Blake and Stephen Smith.

The Entire City Project: **Royal Ontario Museum**

May 3 to November 16, 2014

Toronto-based artist Michael Awad turned his lens on the ROM as part of his *The Entire City Project*, offering a surprising new view of both the public face and inner workings of the Museum.

Presented in celebration of the ROM Centennial and the Scotiabank CONTACT Photography Festival. CONTACT is supported by the Canada Council for the Arts, Celebrate Ontario, and the Ontario Arts Council.

Collecting Asia: The First Fifty Years, 1908-1958

Curators: Sara Irwin and Jack Howard *June 14, 2014 to June 21, 2015*

This biographical exhibition introduced some of the ROM's founding donors of the Far Eastern Department.

Fashion Follows Form: Designs for Sitting

Curator: Dr. Alexandra Palmer, Nora E. Vaughan Senior

Curator, Textiles and Costume Exhibition Patron: Elizabeth Tory Media Partner: Zoomer Magazine June 21, 2014 to January 25, 2015

by designer Izzy Camilleri, exclusively to meet the needs of people who use wheelchairs. Fashions from the ROM's collection, also created for a seated, L-shaped body, were featured to illustrate the similarities.

Cairo Under Wraps: Early Islamic Textiles

Curator: Anu Liivandi

June 21, 2014 to January 25, 2015

Close to 80 precious Islamic textiles dating from the 7th to 14th centuries were featured in this exhibition of ROM material.

Empty Skies: The Passenger Pigeon Legacy

Curator: Mark Peck

August 23, 2014 to April 2017

passenger pigeon (Ectopistes migratorius), once known as one of the most abundant species in the world, as a result of human actions.

That's a LOT of Fish! 100 Years of Collecting

Curators: Dr. Hernán López-Fernández and Mary Burridge *November 1, 2014 to September 13, 2015*

An exploration of one of the ROM's founding collections, this exhibition celebrates the cataloguing of the 100,000th lot of fish to the Museum's Ichthyology Department.

The ROM's Centennial exhibits received financial of the Government of Ontario through the Ministry of Tourism, Culture and Sport, administered by the Ontario Cultural Attractions Corporation.

COLLECTIONS & RESEARCH



The ROM has more than six million objects in its collections, a number that continues to grow through a combination of fieldwork, donations, and acquisitions. ROM Collections & Research staff travel around the world to conduct research and fieldwork, work on publications, and present their findings at respected conferences and institutions. Highlights from the past year are as follows:

NEW DINOSAUR DISCOVERED

Unveiled as part of *Dino Hunt Canada* (a multi-platform program on Shaw Media's History Channel), this new Wendiceratops dinosaur is one of the oldest members of the horned dinosaur family Ceratopsidae, which includes the famous Triceratops. The Wendiceratops lived during the Late Cretaceous, 79 million years ago, in what are now the Milk River badlands of Southern Alberta.

The bones of this dinosaur were discovered by fossil-finder Wendy Sloboda in 2010 and excavated over the following three field seasons by the ROM's Dr. David Evans, James and Louise Temerty Endowed Chair, Vertebrate Palaeontology, and Dr. Michael Ryan of the Cleveland Museum of Natural History, as part of their Southern Alberta Dinosaur Project. The venture has introduced six new species to Canada's list of dinosaurs over the past five years.

BLUE WHALE

Dr. Mark Engstrom, Dr. Burton Lim, and Jacqueline Miller travelled to Newfoundland and Labrador with Environmental Visual Communication graduate Jacqueline Waters to recover two blue whale skeletons. This ROM story made international news with coverage in The New Yorker, The Guardian, USA Today, the BBC, and The Globe and *Mail*, among others. Dr. Engstrom provided the first public lecture on the subject at the ROM in June 2014. Generously supported by Nita and Donald Reed and Jean M. Read.



The Museum has always been dedicated to the highest level of scholarship surrounding its collections. Today this includes conducting conservation, scientific analysis, historical research, fieldwork, inviting scholars to the Museum to study, and more.



HIGHLIGHTS FROM OUR CENTRES OF DISCOVERY

ROM ANCIENT CULTURES

- Extensive curatorial work to prepare the *Pompeii: In the Shadow of the Volcano* exhibition.
- Launched Toronto Underfoot (a collection of historical objects found in Toronto), revealing the layers of Toronto history beneath our feet. Generously supported by Diane Blake and Stephen Smith.
- Active field research in Peru, Iraq, Sudan, and Egypt.

ROM TEXTILES & FASHIONS

- Hosted the Vaughan Lecture: The Fashion Doctors ROM 100 event with Dr. Timo Rissanen, from the Parsons New School for Design, and Dr. Alexandra Palmer, Nora E. Vaughan Senior Curator, Textiles and Costume. The event featured Dr. Rissanen creating a garment in real time on a live model, from a single piece of muslin. With a lecture by Dr. Palmer
- Chloë Sayer and Dr. Alexandra Palmer, Nora E. Vaughan Senior Curator, Textiles and Costume, travelled to Mexico in August 2014 to commission and collect Mexican textiles, and to film artisans for the publication and exhibition *iViva México!*: Clothing and Culture. Generously supported by the Kircheis Family Endowment Fund.
- Dr. Sarah Fee was awarded a Social Science and Humanities Research Council (SSHRC) Insight Grant, providing five years of support for her project "Fashionable Synergies: The Textile Arts of the Western Indian Ocean World, c.1800-1950." This funding allows Dr. Fee to broaden her research into the interconnected weaving arts of the western Indian Ocean rim: Arabian peninsula, Madagascar, Somalia, Tanzania, Comoros, and Gujarat.
- In November 2014, in conjunction with the exhibition Cairo Under Wraps: Early Islamic Textiles, the ROM hosted a workshop in the Textiles Close Up series for the Textile Society of America, featuring treasures of Islamic textile art in Toronto.

ROM WORLD ART & CULTURE

- Curatorial work on exhibitions which included *Around* 1914: Design in a New Age, Collecting Asia: The First 50 Years and Maps, Borders and Mobility in Africa.
- In October 2014, the three-year Of Africa program was

- launched with guest speaker Binyavanga Wainaina (one of TIME magazine's 100 Most Influential People in 2014) in conversation with Dan Yon, as part of the William Thorsell Forum. A two-day symposium offered reflections on the different ways to present and interpret images, ideas, and histories from Africa and its diaspora. This program was generously supported by the William Thorsell Forum Fund.
- Dr. Deepali Dewan, Senior Curator, South Asian Visual Culture, acquired two important collections: The Neil Cole Collection of almost 200 Himalayan artifacts (which has received Cultural Property Certification) and the Louis Allen Goss collection of 50 Burmese artifacts.

ROM EARTH & SPACE

- In May 2014, hosted a research team from Scotland who are developing a revolutionary new scanning technology.
 The team used Earth & Space collections to create a standard reference database.
- Filmmaker and jeweller Ken McGrath gave a behind-thescenes tour in May 2014, to talk about his film *Masters of Dreams*. This documentary series features some of the world's legendary jewellery houses, including Boucheron, Bulgari, Chopard, Graff Diamonds, John Hardy, and Verdura.



- The Earth & Space team, including Ian Nicklin, Katherine Dunnell, Brendt Hyde, and Dr. Kim Tait, Teck Endowed Chair of Mineralogy, spent two months in Thailand accessioning, packing, and preparing for transport the 20,493 ores and minerals that makeup the Kirwin collection. This is the largest single acquisition in the history of ROM Earth Sciences. The acquisition of the Kirwin Collection was made possible by the generous support of BMO Financial Group, Yamana Gold Inc., Douglas Kirwin, the Louise Hawley Stone Charitable Trust, Hatch, Rock of Ages Gala 2011, the Bogden Family, Scott and Ellen Hand, Francine and Robert Ruggles, Prospectors & Developers Association of Canada, Christopher Wansbrough, AMC Consultants and Women in Mining, Toronto Chapter.
- In January 2015, Katherine Dunnell and Ian Nicklin worked with the artist collective VSVSVS, recipients of a Toronto Arts Council grant awarded to conduct research based on the ROM's mineralogy collection.

ROM FOSSILS & EVOLUTION

- Dr. Jean-Bernard Caron spent the summer of 2014 at Marble Canyon in Kootenay National Park, BC, collecting more than 10,000 Burgess Shale-type fossils. (Discovered by the ROM during the summer of 2012, this site is remarkable for its diversity and abundance of soft-bodied animals dating back about 505 million years.)
- · In South Dakota, Dr. David Evans, James and Louise Temerty Endowed Chair, Vertebrate Palaeontology, and his team brought home the first ROM-owned dinosaur (Wendiceratops) from the field in almost 30 years.

ROM CONTEMPORARY CULTURE

- The new ROM Contemporary Culture Network was launched to function as a bridge between the ROM and its multiple communities.
- In September 2014, ROM Contemporary Culture and ROM Biodiversity collaborated to present ROM100Speaks: De-Extinction Dialogues, From Art to Science. The evening began with a performance in the ROM's Rotunda—"A Mourning Chorus" by Sara Angelucci-followed by lectures by Joel Greenberg, Ben Novak, and Mark Peck, ROM Ornithology Technician.
- In October 2014, in collaboration with the Canadian Art Foundation International Speaker Series, author Sarah Thornton delivered a talk as part her North American tour, for her book 33 Artists in 3 Acts.
- In November 2014, the Eva Holtby Lecture on Contemporary Culture was delivered by journalist and

- author Bob Colacello. In his talk, Warhol and Reagan: Architects of Change?, Colacello shared his personal experiences with Andy Warhol and Ronald Reagan, exploring their profound differences and surprising similarities, as well as their impact on contemporary culture. The Eva Holtby lecture is generously supported by the Holtby and Schury families.
- In conjunction with the Douglas Coupland exhibition, complementary ROM programming was offered, such as Cocktails & Helvetica, an interactive event, and Beyond our Contemporary World, a panel moderated by Sara Angel, journalist and Founding Executive Director of the Art Canada Institute at Massey College. The panel included Douglas Coupland, Jessica Allen from CTV's The Social, author Adam Sternbergh, and historian, critic, and curator Michael J. Prokopow.

ROM CANADA

• Curatorial work on the exhibition The First Brush: Paul Kane and Infrared Reflectography.



- In November 2014, the ROM led a meeting of the top 150 minds in the field of road ecology.
- In December 2014, in collaboration with Parks Canada, a panel discussion moderated by Franklin Expedition expert Andrew Lambert was held in the Samuel Hall **♦** Currelly Gallery. The event launched The Franklin Expedition: The Bell Tolls Again display, featuring a 3D replica of the ship's
- In January 2015, the ROM hosted Jackie Olson, Executive



Director, Tr'ondëk Hwëch'in, Dawson City, and Kylie Van Every, Heritage Interpreter, Dänojà Zho Cultural Centre, Dawson City, for a week of discussions related to a selection of artifacts collected in Dawson City at the turn of the 20th

- Worn: Shaping Black Feminine Identity, an art installation by Vancouver artist Karin Jones, opened in January 2015. The exhibit is the first contemporary art installation presented as part of the *Of Africa* project and was selected through a public call for artists, who were invited to reflect on the position and representations of African Canadians in the nation's historical and contemporary narratives.
- During the summer of 2014, Kenneth Lister located and recorded portage sites sketched by Canadian artist Paul Kane along the fur-trade routes north and west of Thunder Bay. This project provided Kane's art with geographic locations and an enhanced relevance as a visual record of the Hudson's Bay Company fur-trade routes, and contributed to The Portage Project: Paul Kane's Visual Record of the Carrying Place.

ROM BIODIVERSITY

- Dr. Doug Currie studied the Gondwanan black flies of Australia and South Africa, during a sabbatical.
- Dave Ireland, Managing Director, ROM Biodiversity, won the Environmental Studies Association of Canada National Award, for work with Ontario scientists and planners.

- Bioblitz 2014 was held on May 23-25 in the Humber River Watershed, with base camp at the McMichael Canadian Art Collection, and involved more than 425 volunteers, including 30 ROM staff and students. Approximately 1,563 species were identified, including more than 20 new records for the Humber Watershed.
- Ichthyology staff held their annual ROM Fish Identification Workshops in April and May. The workshops featured presentations and hands-on exercises to familiarize participants with the characteristics used to identify fish. This year, 119 people from various government agencies, conservation authorities, universities, and environmental consulting firms attended.
- Mammalogist Dr. Burton Lim joined Operation Wallacea, a United Kingdom NGO, to help researchers collect data for a UN initiative called Reducing Emissions from Deforestation and Degradation.
- Dr. Hernán López-Fernández undertook fieldwork in the upper Potaro and upper Kuribrong River basins of Guyana's Guiana Shield. This research expedition was funded by the Interamerican Development Bank (IDB) and organized through World Wildlife Fund - Guyana (WWF).
- The late Dr. Allan Baker, Ornithology Technician Oliver Haddrath, and several colleagues published a paper in the international journal Molecular Biology and Evolution which examined the relationships between some species of large flightless birds and the tinamous, using a million base pairs of DNA sequences representing over a thousand genes. This is the largest data set for this group and represents a hallmark as the largest amount of sequence published for the extinct moa of New Zealand.







PUBLISHED ACADEMIC PAPERS

In 2014, ROM original research resulted in more than 75 academic papers published in journals such as *Orientations*, American Mineralogist, Journal of Gemmology, Canadian Mineralogist, Journal of Anatomy, Canadian Journal of Earth Sciences, Canadian Journal of Zoology, Journal of Palaeontology, and in the prestigious journal Nature.

ROM RESEARCH GRANT SOURCES

The ROM relies on the generosity of external sources for research grants that support our vital work throughout the year. Supporting partners include the following:

Alice Karl Associates

Department of Fisheries and Oceans

Environment Canada

Kunming Institute of Zoology

National Geographic Society

National Science and Engineering Research Council (NSERC)

Qatar Museum Authority

Social Sciences and Humanities Research Council Insight Grant

University of Toronto CFI Grant

University of Toronto Cross Appointment Fund

Young Canada Works Student Bursary

Some of this year's grant highlights include the following:

- Dr. Hernán López-Fernández received a grant for NSERCfunded research that will focus on "Macroevolutionary patterns and processes in Neotropical freshwater fishes: cichlids as a model." The project utilizes genomic methods to reconstruct the evolutionary history of South American cichlids to study the varying underlying evolutionary forces that drive their diversification.
- Dr. Jean-Marc Moncalvo received a grant for research dealing with fungal diversity, DNA barcoding, mushroom biogeography, and the reconstruction of the Fungal Tree of Life.
- Dr. Doug Currie received a NSERC grant for his research program on "Systematics and comparative biology of biting flies". This research has two main themes: understanding the earliest evolutionary lineages of black flies, and the influence of climate change on northern biting flies.
- Dr. Bob Murphy received a grant for his project, "The Drivers of Cytonuclear Discordance." The research addresses why distinct female lineages do not intermingle geographically based on genetic analyses of a group of lizards from the peninsula of Baja California. Murphy also received a grant for a project on the conservation genomics of the desert tortoise from Alice Karl Associates, a private U.S. agency, involved in this conservation project.

ACQUISITIONS



These new ROM acquisitions were made possible in part by the generous support of the Louise Hawley Stone Charitable Trust. Highlights include the following:

Séguy's Insectes Portfolio (shown above)

Insectes: vingt planches en phototypie coloriées au patron donnant quatre-vingts insectes et seize compositions décoratives, by E. A. Séguy. Paris: Éditions Duchartre et Van Buggenhoudt, 1929

Séguy's portfolio is an extraordinary example of the crossover from natural history specimens to the world of fine and decorative arts. This album complements two existing Séguy pochoir portfolios in the ROM's collections devoted to butterflies and botanicals. His work is highly regarded for its scientifically accurate depiction of biological specimens, as well as his innovative designs for wallpaper and textile fabrics inspired by nature.

Architectural Wig

Architectural wig from contemporary artist Meschac Gaba representing a water reserve tower in Milan.

Meschac Gaba is a rising star on the contemporary scene, and this is a beautiful example of his work. His art is representative of the high-quality aesthetic and conceptual work produced by contemporary African artists today. His *Tresses* series, produced by the artist since 2003, features architectural wigs made of American-bought hair

extensions and braided by hairdressers in Benin. This work encapsulates many stories—a poetic intersection of ideas of tradition, identity, globalization, trade, communication, fashion, and more.

Contemporary Indian Photograph

Anita Dube is one of the most important contemporary artists working in India. Her photographic work combines installation and sculptural practices with new media. From her body of work, this piece stands out for its simplicity and innovation. It adds to the ROM's growing collection of South Asian photography, one of the two largest in Canada, now attracting international recognition.

Edward Burtynsky's Railcuts #6

Edward Burtynsky's, *Railcuts #6, near Highway 8, Spence Bridge, BC, 1985.*

The chromogenic photograph, an early work of the artist, captures a blasted rock-face in the wilds of British Columbia, which fills most of the frame. Born in St. Catharines, Ont., Burtynsky is one of Canada's most celebrated photographers and has achieved worldwide recognition for his large-scale photographs that explore the environmental and social impacts of large-scale industrial production around the globe. Gift of Mimi Fullerton in memory of Myer Brody.



The Kirwin Collection

The breadth and depth of the specimens assembled in the Kirwin Collection were assembled over a lifetime of exploring and collecting. In essence, the 20,493 specimens that make up the collection are a geological library. Rocks are the archive of the Earth; they tell stories. If you can read their language, a four-billion-year-old narrative will unfold before your eyes.

The importance of the Kirwin Collection goes far beyond the many remarkable specimens it contains. The collection was built to create a resource that would be of value in teaching both the fundamentals and the finer points of the geological processes that form the mineral deposits on which we depend.

This is the true value of the Kirwin Collection, its opportunity to teach. This acquisition is utterly transformative for the ROM's Centre of Earth & Space.

The collection's arrival also signifies a rebirth of geology at the ROM and our ability to teach and to inspire our audience with new insights into our remarkable planet. The acquisition of the Kirwin Collection was made

possible by the generous support of BMO Financial Group, Yamana Gold Inc., Douglas Kirwin, the Louise Hawley Stone Charitable Trust, Hatch, Rock of Ages Gala 2011, the Bogden Family, Scott and Ellen Hand, Francine and Robert Ruggles, Prospectors & Developers Association of Canada, Christopher Wansbrough, AMC Consultants and Women in Mining, Toronto Chapter.

PROGRAMS & EVENTS



ROM REVEALED WEEKEND

Centennial Partner: CIBC

To celebrate its Centennial year, the ROM opened its doors to the public and offered free general admission during ROM Revealed Weekend on May 3 and 4, 2014. This was a rare opportunity for people to go behind the scenes and explore areas of the Museum traditionally not open to the public, including the ROM's DNA Lab, the collections vaults, the antler room, the Louise Hawley Stone Curatorial Centre, and more. Visitors enjoyed the following:

- \bullet A look at some of the ROM's oldest objects, including artifacts Charles Currelly first put on display at the Museum in 1914
- Hands-on learning labs where they could examine real specimens, including some of the ROM's most iconic objects such as a reproduction of an early human skull, mastodon and mammoth teeth, moths, butterflies, and more
- ROM Ideas Colloquium, which showcased curators and experts sharing their latest discoveries and research

ROM 100 SPEAKS

These evening lectures offered visitors an opportunity to listen to presentations from thought leaders, scientists, and authors. Events this year included the following:

- De-Extinction Dialogues (September 26, 2014)
- The William Thorsell Forum: Conversation with Binyavanga Wainaina (October 23, 2014)
- Vaughan Lecture: The Fashion Doctors (November 12, 2014)
- · Cocktails & Helvetica with Douglas Coupland (February 24, 2015)
- Extreme Museum Makeover (March 31, 2015)

ROM DAYTIME

These lectures, held once a month, are supported by the generosity of the Currelly Society. Highlights include the following:

- "Traces of the Last 10,000 years in Toronto," with April Hawkins, New World Archaeology Technician.
- "Defining Conservation Photography: A Focus on Protected Lands," with Neil Ever Osborne, Director of the Environmental Visual Communication program.
- "A Man of Cloth: Charles Currelly as Pioneering Textile Collector," with Dr. Sarah Fee.

CONTEMPORARY CULTURE EVENTS

- · Sarah Thornton: The best-selling author spoke about her new book, 33 Artists in 3 Acts, which examines the role of artists in society. Presented in partnership with Canadian Art Foundation.
- Eva Holtby Lecture: "Warhol and Reagan: Architects of Change? An Evening with Bob Colacello." Supported by the Holtby and Schury Families. Noted editor, author, and Andy Warhol contemporary Bob Colacello recounted personal experiences.
- "Beyond Our Contemporary World: a Panel Discussion" Moderated by Sara Angel with Douglas Coupland, Jessica Allen, Adam Sternberg, and Michael Porkopow.

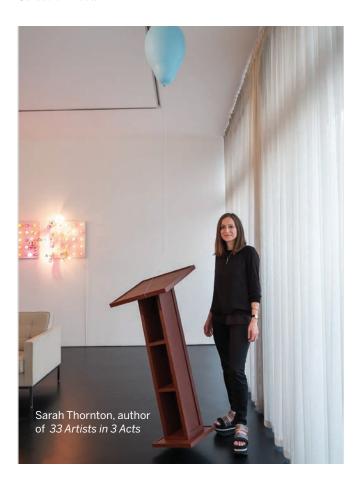
BIG WEEKENDS

This year's first Big Weekend was dinosaur-themed and unveiled the Museum's newly-discovered Wendiceratops horned dinosaur in time for the launch of the *Dino Hunt* Canada television series on Shaw TV. The ROM's vertebrate palaeontology department provided mini lectures and meet-and-greet tables for people visiting the Museum that weekend. World-famous palaeontologists and science communicators rounded out the weekend with lectures enjoyed by science writers, bloggers, and other visitors.

FRIDAY NIGHT LIVE (#FNLROM)

Presented by Ford of Canada Supporting Sponsors: Peroni Natra Azzuro and Blake, Cassels & Graydon, LLP

Now in its seventh season, FNL continues to redefine the museum experience for young adults with music, food, drinks, and unique gallery experiences. Themes this year included Thanks Canada!; Africa Alive; Fashion Global; Boo!; Dinos, Dodos and Disco: Extinction; Heroes; Get Wild!; and Celestial Blast.



FRANKLIN OUTREACH

This initiative shared the story of the discovery of the Franklin Expedition, lost in 1845 while searching for the Northwest Passage. Together with a national network of history museums and partners—including the Government of Canada, Parks Canada, and the Royal Canadian Navy—the ROM was proud to share this piece of history with audiences across the country through on-going special events, dynamic pop-up displays, and public programming. The project brought fascinating material to museums, sharing underwater excavations and new discoveries with the public in real time. Thanks to the WB Family Foundation, Isles Foundation Incorporated-The John E. Irving Family and an anonymous donor who generously supported the project in 2014-2015.

GAME JAM

Twenty-five teams of 62 video game developers participated in the second annual Game Jam in August 2014, which had a Biodiversity theme: Evolution Revolution.

ROM FOR THE HOLIDAYS

This year, ROM for the Holidays focused on the *Wildlife Photographer of the Year* exhibit, with visitors interacting with live animals and talking to curatorial and educational programs staff throughout the Museum. ROM for the Holidays also featured the second edition of the ROM Arcade, which included games created during ROM Game Jam. Earth Rangers' *Bring Back the Wild* show returned, and Sciencesational Sssnakes and the Ontario Specialized Species Centre also returned with live animals appearing in five galleries.

ROM KIDS PROGRAMMING

ROM Saturday Morning Club

This long-standing Museum tradition inspires kids aged 5 to 14 with programs that take them behind the scenes at the ROM. Generously supported by the Philip and Berthe Morton Foundation.

ROM Sleepovers

Spending the night in the Museum tempts so many visitors that these events sell out. There were three sleepovers last year, with themes, Forbidden City, Dinosaurs, and Biodiversity. "Campers" get admission to the ROM for the evening and the following day, a special film screening, access to the hands-on galleries, a karaoke PJ party, and a late-night snack.

ROM March Break Camp

This popular camp, now in its 18th year, takes kids aged 5 to 16 into the ROM's galleries, studios, and labs to discover hidden treasures and natural wonders. Program themes included Ancient Cities, Simple Science, and ROMology.







"We were visiting Toronto from Venezuela and stayed an extra few weeks just to take part in ROM Summer Club. We have already planned our return trip next summer"

ROM SUMMER CLUB PARTICIPANT

ROM Summer Club

Now in its 75th year, ROM Summer Club saw 3,195 campers enjoying ROM programs, with 136 groups covering 56 different topics. Summer Club campers experience the amazing behind-the-scenes world of the ROM, including palaeontology, New World archaeology, the DNA Lab, the bug room, and more.

Through the Raymond Chang Accessibility Fund, the ROM funded the participation of 43 children and youth who otherwise would not be able to attend camp in 67 different Summer Club groups, as well as provided staffing (one assistant for every four campers). This was also the seventh year the ROM partnered with Reach for the Rainbow, an organization that provides support for the integration of children with special needs into our programs.

This summer set the record for total Summer Club volunteers, with 118 individuals who contributed 15,111 hours of service. Many of our volunteers are former campers and leadership camp graduates, and many of the Museum's staff began their ROM careers as Summer Club volunteers.

ROM Moms

Parents with newborns from across the city explore the Museum, with ROM Educators, for adult conversation and learning, in a baby-friendly atmosphere. ROM Moms is a feeder program for Tiny Tots, allowing toddlers to grow up at the Museum.

Tiny Tots

One of Toronto's most popular Early Childhood Education programs, Tiny Tots runs five days a week with over 100 of the city's youngest families taking part. Tiny Tots participants enjoyed the ROM, from The Forbidden City exhibition to the coral reef aquarium then explored their senses through art projects, sensory activities, and songs.

Family Camp

Family Camp allows parents to join their children at the Museum and experience the galleries, collections, and hands-on activities that have proven popular.

VISITORS, MEMBERS, & VOLUNTEERS



The ROM is among the world's leading museums of natural history and world cultures. This year the ROM welcomed 954,898 visitors into the Museum to enjoy exhibitions, programming, events, and more.

MEMBERSHIP

More than 26,000 Members support the Museum and enjoy exclusive access and benefits including unlimited admission to ROM galleries, special exhibitions, and previews as well as discounts on programs and lectures and at the ROM Boutique.

A highlight of the year for Members is the ROM annual holiday gathering which brings together multiple generations of families from all over Ontario to celebrate the festive season at the Museum.

In January 2015, more than 500 Members of all ages were among the first to see the new Wendiceratops dinosaur.

"The greatest benefit of being a ROM Member is that I can go whenever I'm in the city! I often bring family and friends with me, so they can share in the wonderful experiences the ROM offers."

MICHAELLA MARCHETTA

VOLUNTEERS

The ROM is supported by a dedicated group of 1,300 volunteers who contribute their time and expertise. This past year, the ROM's volunteers contributed thousands of hours of service, assisting with programming, providing gallery experiences, offering guided tours, and more. In addition, the Department of Museum Volunteers (DMV) organizes extraordinary programs and experiences including the popular ROMtravel, ROMbus, and ROMwalk programs. The ROM is grateful for this generous and passionate support.





"My family has had a ROM membership for as long as I can remember, so I spent a lot of my childhood visiting the Museum. I loved it so much that I wanted to make other guests' visits as special as mine were. What better way to do this than to volunteer here?"

SABRINA HYDE. ROM VOLUNTEER (ROM FOR THE HOLIDAYS, ROMKIDS WEEKENDS)

"I enjoy meeting visitors from all over the world, and sharing their enthusiasm for our collections. I love the staff in ROM Biodiversity; we've all become friends and laugh a lot! I mean, where else do you get to learn about, handle, and feed Madagascar hissing cockroaches?"

HELEN HATTON. ROM VOLUNTEER (HANDS-ON BIODIVERSITY GALLERIES)

PUBLICATIONS & DIGITAL MEDIA

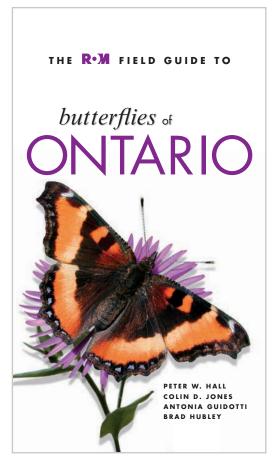


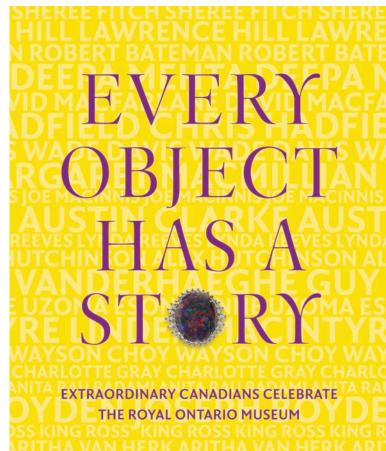
ROM PRESS

ROM Press is an award-winning publishing program that reflects the Museum's collections, research, and exhibitions. The program includes scholarly and general-interest titles, and ranges from exhibition guides and children's books to field guides and coffee-table art books. ROM Press is generously supported by the Louise Hawley Stone Charitable Trust. Highlights of the past year include the publication of the following:

- ROM magazine distributed to members of the Museum.
- Every Object Has a Story. Published in partnership with The Walrus Foundation, this book featured 21 iconic Canadians—including Chris Hadfield, Joseph Boyden, Robert Bateman, and Deepha Mehta—alongside ROM curators and experts, reflecting on their favourite ROM objects and artifacts.

- The Entire City Project: The Royal Ontario Museum (Michael Awad). Published to complement the exhibition, this catalogue featured Awad's collection of ROM images.
- The *ROM Field Guide to Butterflies of Ontario*. The fifth addition to the ROM's popular Field Guide series, this volume is a comprehensive guide for both amateur naturalists and professional lepidopterists.
- The First Brush: Paul Kane and Infrared Reflectography (Kenneth Lister). This catalogue features, for the first time, the ROM's Kane sketches and paintings in a hardcover companion to the exhibition.
- Forbidden City: Inside the Court of China's Emperors Souvenir Guide (Dr. Chen Shen, Senior Curator and Chairholder of the Bishop White Chair of East Asian Archaeology, Dr. Wenchien Cheng, Louise Hawley Stone Chair of East Asian Art). This is the sixth book in the ROM's exhibition guide series.





• The Lienzo of Tlapiltepec: A Painted History from the Northern Mixteca (Arni Brownstone, Nicholas Johnson, Bas van Doesburg, Michael Swanton, Elizabeth Hill Boone, and Eckehard Dolinski). This is the first volume to offer a full description and analysis of the Licenzo of Tlapiltepec, including an important 16th century Mexican pictorial history painted on cotton cloth from Oaxaca. Co-published with University of Oklahoma Press.

ROM DIGITAL & SOCIAL MEDIA

The ROM's digital and social media enhance the visitor experience by sharing our collections, research, and exhibitions in new ways. Popular stories to share and comment on over the past year included blue whale conservation (#bluewhale), March Break visits (#ROMmb), and Museum Week (#MuseumWeek 2015), an international campaign where the ROM finished as the number one museum in Canada with the most online engagement. Other highlights include the following:

#FNLROM

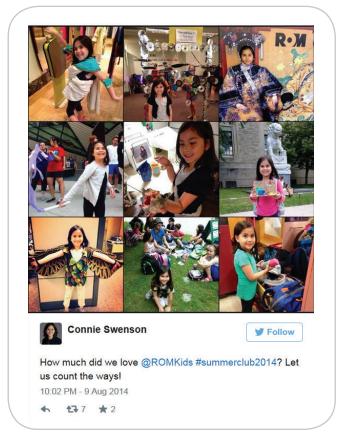
The ROM's popular Friday Night Live, presented by Ford of Canada, reached more than 95 million people on social media this year. The program won a 2015 American Alliance of Museums Muse Award.

Google Art Project

This project shares 300 of the ROM's iconic artifacts digitally. Objects are captured in extraordinary detail, allowing virtual visitors to see objects using different views, tour a selection of our gallery spaces and curate their own digital collections. The project includes coverage of the Daphne Cockwell Gallery of Canada: First Peoples, Sigmund Samuel Gallery of Canada, Samuel Hall & Currelly Gallery, Hyacinth Gloria Chen Crystal Court and the Rotunda. Also included is a high resolution image of the Death of General Wolfe.







ROM100 Centennial

#ROM100 was used to share conversations about ROM's Centennial events, memories, and stories.



Centres of Discovery

This year, eight new Twitter handles were launched, along with new landing pages for each Centre of Discovery, giving visitors an easy way to customize their ROM experiences. The new landing page design, similar to a newsfeed, is an information hub listing all events, exhibitions, news, and research.

ROM ReCollects

This crowd-sourced initiative to commemorate the Centennial is an online public history of the Museum. More than 250 submissions illustrating and describing the ROM's first century were submitted and live online as a resource at rom.on.ca/romrecollects.

ROM Learning

Launched in September 2014, the Learning Portal expanded the content available on the ROM's website for teachers, educators, and families; it's now easier to access and use the available resources in the classroom, at home, and beyond at rom.on.ca/en/learn.



EDUCATION



TESTIMONIALS FROM TEACHERS:

"The exhibits themselves are a wonderful learning experience. The ROM teachers are so enthusiastic, engaging, and knowledgeable that students are always inspired."

The ROM is one of the largest co-curricular educators in Ontario, reaching students across the province. School visits to the ROM inspire students, teachers, care-givers, and parents to learn about history and the world around them. These trips also fuel creativity and curiosity, introducing inquiring minds to new ideas.

The ROM education programs offer guided tours and hands-on labs led by experienced educators. Tours are linked to the Ontario curriculum, providing students and teachers with opportunities to engage and learn from natural history specimens and cultural objects. School groups can also opt for self-guided visits to the ROM's galleries and use Gallery Trails, which they can download from the ROM Learning Portal, to support their exploration.

This year, the ROM welcomed 101,972 students who visited the Museum from 2,361 schools from across Ontario.

ROM SCHOOL VISITS BURSARY PROGRAM

This program offers students from various challenged communities within the Toronto and Greater Toronto Area the opportunity to visit the Museum and participate in educational programs for free. Working closely with ROM staff, the school boards identify schools that would benefit from this program, which covers the cost of admission, gallery tours, and interactive activities that correspond to the school's curriculum. Students also enjoy workshops, demonstrations, and hands-on creative experiences in the Museum's 30,000 square-foot Learning Centre. In 2014 the School Visit Bursary Program helped 19,059 students.

This program is generously supported by G. Raymond Chang Children's Education and Family Programming Fund, Great-West Life, London Life and Canada Life, HSBC Bank Canada, KPMG, Linamar Corporation, Proteus, Mrs. Ada Slaight, and the Slaight Family Foundation.



TESTIMONIALS FROM TEACHERS:

"The students were thrilled with the opportunity to be hands-on with their Egypt studies. They loved it. Both the artifacts and the hieroglyphic cases were excellent."

"Students were able to see. touch, and smell objects they might never have been exposed to otherwise."

TRAVELLING EDUKITS

The ROM Travelling EduKits are portable cases containing original artifacts, specimens, reproduced tactile objects, teachers' guides, and student activity cards that are loaned to schools across the province. EduKits offer hands-on, multisensory, object-based learning, and cover a variety of topics linked directly to the Ontario curriculum. EduKits make learning fun for students located in communities that can't easily travel to the Museum. Travelling EduKits reached 73,081 people this year at schools, libraries, museums, community centres, municipalities, and parks across Ontario.

TRAVELLING PLANETARIUM

The Travelling Planetarium is an inflatable dome with a projector that projects a night view of the constellations. It is loaned to educational venues across Ontario including schools, libraries, community centres, and museums and this year reached 4,455 people.

TRAVELLING EXHIBITIONS

Travelling exhibitions are small-scale exhibits created by the ROM that are loaned to museums across Canada. ROM Travelling Exhibitions were visited this year by 126,079 people in venues in British Columbia, Alberta, Ontario, and Quebec.

HANDS-ON GALLERIES

The Patrick and Barbara Keenan Family Gallery of Hands-on Biodiversity and the CIBC Discovery Gallery drew a total of 497,647 visitors, making them two of the most visited galleries in the Museum. These galleries engage visitors of all ages, especially school groups and families, in hands-on discovery learning facilitated by 16 staff and approximately 200 volunteers. Activations include play-based activities, multisensory experiences with authentic objects and specimens, and live animals.

ROM IN THE COMMUNITY



We give back! The ROM supports the people of Toronto and Ontario with a variety of initiatives that bring the community and the Museum together.

ACCESSIBILITY

The ROM is committed to removing barriers to participation for persons with disabilities and is dedicated to not only meeting but also exceeding accessibility standards under the Accessibility for Ontarians with Disabilities Act (2005). Accessibility initiatives at the ROM are generously supported by the G. Raymond Chang Accessibility Fund and the Joey and Toby Tanenbaum Museum Accessibility Fund.

Initiatives implemented this year to enhance access include the following:

- ROM Revealed Weekend embraced accessibility for all and, thanks to partner George Brown College, the ROM offered American Sign Language (ASL) Interpretation for all programs and activities during the weekend.
- Wildlife Photographer of the Year exhibition offered an audio-described tour and introduced 3D-printed technology. This technology created relief computer models portraying visual elements of selected photographs, which provided opportunities for tactile exploration for those who are blind or have vision loss.

- As part of the Wildlife Photographer of the Year exhibition programming, the ROM presented the "Visual Communication and Accessibility" Google+ Hangout on air, featuring Dr. Luis Perez. The hangout has been viewed 327 times by people in 27 countries, including the US, UK, Vietnam, and South Korea.
- The Forbidden City exhibition offered visitors who have vision loss the opportunity to discover the exhibit through touch. Touchable reproductions representing some of the luxurious and everyday treasures from the Imperial Palace were accompanied by an audio-described tour available for free download in four different languages. For visitors who are deaf or hard of hearing, all narrated videos included English and French captioning. Additionally, hearing aid wearers with a telecoil setting were able to request FMassistive listening devices.
- The ROM completed its Multi-Year Accessibility Plan, which outlines the Museum's strategy to prevent and remove barriers for persons with disabilities.

ROM COMMUNITY ACCESS NETWORK

Established in 2008, ROM Community Access Network (ROMCAN) eliminates financial, social, and cultural barriers that might otherwise prevent members of the community from visiting the Museum.

Through partnerships with up to 13 non-profit community organizations and agencies, the ROM is accessible to a greater number of visitors. This past year, the Museum distributed thousands of complimentary admission tickets to participating community and charitable organizations that helped newcomers to Canada, fixedincome families, at-risk youth, abused women, children with life-threatening medical conditions, and persons with physical and mental disabilities.

ONTARIO BIOBLITZ PROGRAM

The 2014 flagship Ontario Bioblitz event was held on May 23 to 25 in the Humber River Watershed, with its base camp at the McMichael Canadian Art Collection. The event involved more than 425 volunteers, including 30 ROM staff and students, and approximately 1,563 species were identified, including more than 20 new records for the Humber Watershed. The Ontario program, started by the ROM, has grown to include 15 other community-led BioBlitzes.

HERITAGE DAYS

PRESENTED BY CIBC

The ROM is proud to serve and celebrate Ontario's diverse multicultural communities, and hosted Heritage Days to celebrate Ontario's different cultural groups. In 2014, 22,700 visitors participated in these events that brought together artists, music, dance, films, and gallery tours, highlighting the traditions of various cultural groups. Heritage Day celebrations included the following:

- Chinese New Year (February 14-16, 2015)
- Polish Heritage Day (April 5, 2014)
- Chinese Cultural Heritage Weekend (April 12-13, 2014)
- Iranian Heritage Weekend (May 24-25, 2014)
- South Asian Heritage Weekend (May 31-June 1, 2014)

ROM IN THE COMMUNITY

In 2014, the ROM was a proud supporter of the World Pride celebrations on June 27, hosting a World Pride FNL, which featured some of Toronto's biggest DJs. FNL World Pride attracted close to 4,000 participants from Toronto and around the world, making it one of the largest FNL events.

The ROM continued its long-standing participation in the Toronto Santa Claus Parade, and the Museum's Plaza at the corner of Bloor St. W. and Queen's Park was decorated for the occasion. A ROM float travelled in the parade.

ROMCAN PARTNERS:

Alzheimer Society of Toronto

Art for Children and Youth

Centre for Information and Community Services

Dixie Bloor Neighbourhood Centre

Kids Up Front Foundation Toronto

The Hospital for Sick Children

The Centre for Addiction and Mental Health

Ronald McDonald House Charities, Toronto

United Way Toronto & their associated agencies

United Way of Burlington and Greater Hamilton

United Way of Peel Region

Vita Community Living Services & Men's Sana Families for Mental Health

YWCA Toronto

YMCA Toronto



ROM FINANCIALS

INDEPENDENT AUDITORS' REPORT

To the Trustees of The Royal Ontario Museum

We have audited the accompanying financial statements of The Royal Ontario Museum, which comprise the statement of financial position as at March 31, 2015, the statements of operations, changes in net deficit and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Royal Ontario Museum as at March 31, 2015, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants, Licensed Public Accountants

June 25, 2015 Toronto, Canada

KPMG LLP

(Incorporated by Special Act of the Ontario Legislature as a corporation without share capital)

Statement of Financial Position (In thousands of dollars)

March 31, 2015, with comparative information for 2014

	2015	2014
Assets		
Current assets:		
Investments (note 2)	\$ 301	\$ 347
Other accounts receivable	1,645	1,477
Deferred exhibition costs and other assets Due from The Royal Ontario Museum	434	1,646
Foundation (note 3)	716	70
_ realisation (note o)	3,096	3,540
Pension asset (note 4)	10,140	9,011
Capital assets (note 5)	226,938	237,509
	\$ 240,174	\$ 250,060
Liabilities and Net Deficit		
Current liabilities:		
Bank indebtedness (note 6(a))	\$ 1,276	\$ 4,396
Accounts payable and accrued liabilities	6,389	8,481
Current portion of long-term debt (note 6(b))	1,004	2,162
Deferred contributions (note 7)	2,934	2,263
Deferred revenue	2,644	3,048
	14,247	20,350
Long-term debt (note 6(b))	32,341	33,345
Deferred capital contributions (note 8)	197,294	199,686
Accrued non-pension liability (note 4)	8,567	8,319
	252,449	261,700
Net deficit:		
Operating deficit	(13,824)	(13,173)
Board-restricted	1,549	1,533
	(12,275)	(11,640)
Commitments (note 13)		
	\$ 240,174	\$ 250,060

See accompanying notes to financial statements.

On behalf of the Board:

Bonnie Brooks, Chair Mark Engstrom, Interim Director and CEO

Statement of Operations (In thousands of dollars)

Year ended March 31, 2015, with comparative information for 2014

						2015	2014
	0	perating	Re	estricted	Capital		
		Fund		Fund	Fund	Total	Total
Revenue:							
Grants (note 9)	\$	30,563	\$	2,827	\$ _	\$ 33,390	\$ 33,336
Admission fees		6,276		_	_	6,276	6,827
Museum programs		2,179		_	_	2,179	2,188
Ancillary services		9,915		_	_	9,915	8,509
Investment income		_		1	_	1	1
Donations - gifts-in-kind		_		782	_	782	1,159
Amortization of deferred capital							
contributions		_		_	11,903	11,903	11,471
Other		1,453		723	· –	2,176	4,635
		50,386		4,333	11,903	66,622	68,126
Expenses:							
Curatorial and collections							
management		9,350		1,809	_	11,159	10,934
Building, security and visitor							
services		11,993		169	_	12,162	11,874
Ancillary services		7,106		_	_	7,106	6.181
General and administration		4,933		_	_	4,933	4,035
Education and public programs		3,268		141	_	3,409	2,554
Library and information services		1,178		_	_	1,178	2,325
Exhibition and gallery development		3,452		_	_	3,452	3,660
Marketing and public relations		3,408		_	_	3,408	4.042
Temporary exhibitions		4,575		_	_	4,575	4,354
Artifacts and specimens:		,				,	,
Gifts-in-kind		_		782	_	782	1,159
Purchased		_		1,240	_	1,240	1,385
Interest		1,051		_	_	1,051	1,377
Amortization of capital assets		723		_	11,903	12,626	12,261
Other		_		176	_	176	21
		51,037		4,317	11,903	67,257	66,162
Excess (deficiency) of revenue							
over expenses	\$	(651)	\$	16	\$ 	\$ (635)	\$ 1,964

See accompanying notes to financial statements.

Statement of Changes in Net Deficit (In thousands of dollars)

Year ended March 31, 2015, with comparative information for 2014

			2015	2014
	Operating deficit	Board- restricted	Total	Total
Balance, beginning of year	\$ (13,173)	\$ 1,533	\$ (11,640)	\$ (13,604)
Excess (deficiency) of revenue over expenses	(651)	16	(635)	1,964
Balance, end of year	\$ (13,824)	\$ 1,549	\$ (12,275)	\$ (11,640)

See accompanying notes to financial statements.

Statement of Cash Flows (In thousands of dollars)

Year ended March 31, 2015, with comparative information for 2014

	2015	2014
Cash provided by (used in):		
Operating activities:		
Excess (deficiency) of revenue over expenses Items not involving cash:	\$ (635)	\$ 1,964
Amortization of capital assets	12,626	12,261
Amortization of deferred capital contributions	(11,903)	(11,471)
Change in non-cash operating working capital:		,
Due from The Royal Ontario Museum Foundation	(646)	77
Other accounts receivable	(168)	189
Deferred exhibition costs and other assets	1,212	(813)
Accounts payable and accrued liabilities	(2,092)	47
Deferred contributions	671	109
Deferred revenue	(404)	355
Change in deferred pension costs	(1,129)	(1,772)
Change in accrued non-pension liability	248	476
	(2,220)	1,422
Capital activities:		
Contributions received for capital asset purchases	9,511	6,944
Purchase of capital assets	(2,055)	(6,766)
	7,456	178
Financing activities:		
Repayments of long-term debt	(2,162)	(2,336)
Change in bank indebtedness	(3,120)	740
	(5,282)	(1,596)
Investing activities:		
Change in investments	46	(4)
Increase in cash, being cash, end of year	\$ _	\$

See accompanying notes to financial statements.

Notes to Financial Statements (In thousands of dollars)

Year ended March 31, 2015

The Royal Ontario Museum (the "Museum") is an operating enterprise agency of the Province of Ontario incorporated without share capital by Special Act of the Ontario Legislature. The Museum is Canada's largest museum and one of the few of its kind to explore and exhibit both the art and archaeology of human cultures and the history of the natural world. The Museum's mission is to inspire wonder and build understanding of human cultures and the natural world.

The Museum is registered as a charitable organization under the Income Tax Act (Canada) (the "Act") and, as such, is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Museum must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The Museum's multi-year business plan and ongoing forecasts and projections to the Ministry of Tourism, Culture and Sport show that the Museum should be able to operate within the level of its current facility. The Board of Trustees and management will continue to monitor progress to ensure business risks are effectively managed.

Significant accounting policies:

The financial statements have been prepared in accordance with Canadian public sector accounting standards, including the 4200 standards for government not-for-profit organizations ("Standards").

(a) Fund accounting:

For financial reporting purposes, the accounts have been classified into the following funds:

(i) Operating Fund:

The Operating Fund accounts for the Museum's general programs, fundraising and administrative activities. The Operating Fund reports resources available for immediate purposes.

(ii) Restricted Fund:

The Restricted Fund consists of those funds where resources are to be used for an identified purpose as specified by the donors and funders.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

Significant accounting policies (continued):

(iii) Capital Fund:

The Capital Fund reports the revenue and expenses related to the Museum's building, building improvements, galleries and the Renaissance ROM Project ("ROM Project").

(b) Revenue recognition:

The Museum follows the deferral method of accounting for contributions, which include donations and government grants. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Donations are recorded on a cash basis since pledges are not legally enforceable claims.

Contributions externally restricted for purposes other than endowment are deferred and recognized as revenue in the year in which the related expenses are recognized. Externally restricted contributions for the purchase of land are credited directly to net assets. Externally restricted contributions for the purchase of other capital assets are deferred and amortized over the life of the related capital asset.

Membership fees are deferred and recognized as revenue over the term covered by the fees.

Admission fees, museum programs and ancillary services revenue are recorded as revenue when the services have been provided or the goods delivered.

(c) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. instruments and equity instruments that are quoted in an active market are reported at fair value. All other financial instruments are subsequently recorded at cost or amortized cost. Management records all investments at fair value as they are managed and evaluated on a fair value basis. Long-term debt is recorded at cost.

Unrealized changes in fair value are recognized, when material, in the statement of remeasurement gains and losses until they are realized, when they are transferred to the statement of operations. A statement of remeasurement gains/losses has not been included in these financial statements as the adjustments are not material.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the statement of operations.

The Standards require an organization to classify fair value measurements using a fair value hierarchy, which includes three levels of information that may be used to measure fair

- Level 1 unadjusted quoted market prices in active markets for identical assets or liabilities:
- Level 2 observable or corroborated inputs, other than Level 1, such as quoted prices for similar assets or liabilities in inactive markets or market data for substantially the full term of the assets or liabilities: and
- Level 3 unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

Derivative financial instruments are contracts that provide the opportunity to exchange cash flows that are determined by applying certain rates, indices or changes to notional contract amounts. From time to time, the Museum uses interest rate swaps to manage exposure to fluctuations in interest rates and forward foreign currency contracts to manage exposure to fluctuations in exchange rates. These instruments are used for hedging an on-statement of financial position liability or a future contractual obligation.

Derivative financial instruments are carried at fair value. As at March 31, 2015, there are no derivative instruments held by the Museum.

(d) Deferred exhibition costs:

Costs of exhibitions are deferred until the exhibitions are opened to the public and then are expensed over the year of the exhibitions to which they relate.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

Significant accounting policies (continued):

(e) Employee future benefits:

The Museum provides defined retirement and other future benefits for substantially all retirees and employees. These future benefits include pension and health and dental benefits.

The Museum accrues its obligations under the defined benefit plans as the employees render the services necessary to earn the pension, compensated absences and other retirement benefits. The actuarial determination of the accrued benefit obligations for pensions and other retirement benefits uses the projected benefit method prorated on service (which incorporates management's best estimate of future salary levels, other cost escalation, retirement ages of employees and other actuarial factors).

The most recent actuarial valuation of the defined benefit pension plan was as of January 1, 2014, and the next required valuation will be as of January 1, 2017. The most recent actuarial valuation of the non-pension plan for accounting purposes was as of March 31, 2015, and the next required valuation will be of March 31, 2018.

Actuarial gain (losses) on plan assets arise from the difference between the actual return on plan assets for a period and the expected return on plan assets for that period. Actuarial gains (losses) on the accrued benefit obligation arise from differences between actual and expected experience and from changes in the actuarial assumptions used to determine the accrued benefit obligation. Actuarial gains (losses) in a year are amortized over the average remaining service period of active employees beginning in the following year. The estimated average remaining service period at March 31, 2015 of the active employees covered by the pension plan is 9 years for the Registered Plan and 11 years for the Supplemental Plan (2014 - 10 years for the Registered Plan and 8 years for the Supplemental Plan). The estimated average remaining service period at March 31, 2015 of the active employees covered by the non-pension plan is 12 years (2014 - 11 years).

Past service costs arising from plan amendments are recognized immediately in the period the plan amendments occur.

Compensated absences, such as parental leaves, accumulated sick days, and sabbaticals that provide compensated, unrestricted time off for past service, are accrued for as they vest or accumulate in the period in which employees render services to the Museum.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(f) Capital assets:

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Building Galleries Building improvements Furniture and equipment	40 years 20 years 5 - 10 years 3 - 10 years
Furniture and equipment	3 - 10 years

Construction in progress comprises direct construction and other costs associated with the ROM Project, including capitalized interest. Interest costs are capitalized during the construction period. No amortization is recorded until construction is substantially complete and the assets are ready for use.

(g) Foreign currency translation:

Foreign currency transactions are recorded at the exchange rate at the time of the transaction.

Assets and liabilities denominated in foreign currencies are recorded at fair value using the exchange rate at the financial statement date. Unrealized foreign exchange gains and losses are recognized in the statement of remeasurement gains and losses when material. In the year of settlement, the realized foreign exchange gains and losses are recognized in the statement of operations and the unrealized balances are reversed from the statement of measurement gains and losses.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

1. Significant accounting policies (continued):

(h) Artifacts and specimens:

The value of artifacts and specimens has been excluded from the statement of financial position. Gifted artifacts and specimens are recorded as revenue at values based on appraisals by independent appraisers. The acquisition of both gifted and purchased artifacts and specimens is expensed.

(i) Contributed materials and services:

Because of the difficulty in determining their fair market value, contributed materials and services are not recognized in these financial statements.

(i) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amount of capital assets, and obligations related to employee future benefits. Actual amounts could differ from those estimates.

Investments:

			Fair value	
	Level	2015		2014
Bond funds Preferred securities Bankers' acceptance	2 1	\$ 141 24 136		125 24 198
		\$ 301	\$	347

The fixed income securities bear a yield to maturity at 0.72% (2014 - 1%) with a maturity date of June 2, 2015 (2014 - June 4, 2014).

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

3. The Royal Ontario Museum Foundation:

The Foundation was incorporated on July 1, 1992 to coordinate all private-sector fundraising activities undertaken on behalf of the Museum and its affiliates. The objective of the Foundation is to raise funds available for enhancing exhibitions and public programs, research, acquisitions and capital projects.

The accounts of the Foundation are presented separately and are not consolidated in these financial statements. The fund balances of the Foundation as at its most recent fiscal year end are as follows:

		2015		2014
Unrestricted funds Restricted funds available currently Endowment funds: Externally restricted	\$	(932) 12,613 31,251	\$	(2,315) 10,694 25,994
Internally restricted	•	11,460	Φ.	10,470
	\$	54,392	\$	44,843

During the year ended March 31, 2015, the Foundation granted \$11,419 (2014 - \$11,124) to the Museum. Of this amount, \$5,107 (2014 - \$4,954) was recorded as an increase in deferred capital contributions in connection with the ROM Project (note 8) and \$2,427 (2014 - \$1,980) was recorded as deferred contributions for purposes other than the ROM Project (note 7).

Amounts due to/from the Foundation are non-interest bearing and have no fixed terms of repayment.

Employee benefits:

The expense for the Museum's benefit plans is as follows:

	2015	2014
Defined benefit plan Other post-employment benefits	\$ 1,156 405	\$ 1,364 619
	\$ 1,561	\$ 1,983

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

4. Employee benefits (continued):

Information about the Museum's pension and non-pension plans is as follows:

	P	ension	Non-pension		
	2015 2014		2015	2014	
Accrued benefit obligation Market value of plan assets	\$ 92,240 109,731	\$ 84,453 94,101	\$ 8,828 -	\$ 8,082 _	
Funded status - plan surplus (deficit) Unamortized net actuarial gain	17,491	9,648	(8,828)	(8,082)	
(loss)	(7,351)	(637)	261	(237)	
Financial position asset (liability)	\$ 10,140	\$ 9,011	\$ (8,567)	\$ (8,319)	

Included in the statement of financial position, assets related to the defined benefit pension plan is a liability of \$1,189 (2014 - \$1,185) in connection with supplementary pension arrangements.

The significant actuarial assumptions adopted to determine the expense for the Museum's benefit plans are as follows:

	Pe	nsion	Non-pension		
	2015	2014	2015	2014	
Discount rate Expected long-term rate	6.21%	6.21%	3.80%	3.50%	
of return on plan assets	6.25%	6.25%	-	_	
Rate of compensation increase	2.00%	2.00%	_	-	

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

4. Employee benefits (continued):

The significant actuarial assumptions adopted in measuring the accrued benefit assets and liabilities of the Museum's benefit plans are as follows:

	Pei	nsion	Non-pension		
	2015	2014	2015	2014	
Discount rate Rate of compensation	5.70%	6.21%	2.80%	3.80%	
increase	2.00%	2.00%	-	_	

For measurement purposes as at March 31, 2015, an initial weighted average increase in the cost of health care and dental benefits of 5.63% in 2015 was assumed decreasing to a 4.50% annual rate of increase after 2028.

Other information about the Museum's pension and non-pension plans is as follows:

	Pension				Non-pension			
	2015		2014		2015		2014	
Employee contributions Employer contributions Benefits paid	\$ 1,268 2,284 4,573	\$	840 3,137 5,160	\$	– 158 158	\$	- 143 143	

The Museum contributes to a multi-employer pension plan. The Museum's contributions to the multi-employer pension plan for the year ended March 31, 2015 were \$21 (2014 - \$20).

The Museum's 2014 and 2015 contributions to date were made in accordance with the January 1, 2014 actuarial valuation report for funding purposes. The next actuarial valuation for funding purposes will be as at January 1, 2017 which must be filed by December 31, 2017. The measurement date for the benefits plans was March 31, 2015.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

5. Capital assets:

					2015		2014
		Accumulated		Net book		Net book	
	Cost	am	ortization		value		value
Land	\$ 931	\$	_	\$	931	\$	931
Building	41,476		34,976		6,500		7,540
Galleries	17,540		17,036		504		940
Building improvements	32,607		20,254		12,353		12,546
ROM Project:							
Building	205,064		43,492		161,572		167,122
Galleries	64,946		23,462		41,484		44,593
Furniture and equipment	7,185		3,591		3,594		3,837
	\$ 369,749	\$	142,811	\$	226,938	\$	237,509

As at March 31, 2015, the total cost of assets included assets which are under construction. These assets are not in use and to date have not been amortized. The cost of these assets is \$786 (2014 - \$1,873).

6. **Credit facilities:**

- (a) The Museum has a credit agreement with the Museum's banker, as follows:
 - (i) \$5,000 demand revolving operating credit facility with interest payable at prime less 10 basis points (2015 - 2.75%; 2014 - 2.90%). As at March 31, 2015, the outstanding balance in connection with this facility was \$1,276 (2014 - \$4,396).
 - (ii) \$2,000 letter of credit facility. As at March 31, 2015 and 2014, the Museum had no letters of credit outstanding.
- (b) On June 29, 2011, the Museum and the Ontario Financing Authority ("OFA") executed an amended agreement that includes a revised payment schedule through March 31, 2027. Under the terms of the agreement, the loan consists of fixed rate and floating rate portions. There is an option, whereby the Museum can elect to convert the fixed rate portion payable to the floating portion. At March 31, 2015, the Museum elected not to convert any of the fixed portion to the floating portion (2014 - \$2,663). The fixed rate portion bears an interest rate of 5.04% with minimum payments as follows:

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

6. Credit facilities (continued):

The minimum payments are due as follows:

2016 2017	\$ 1,004 446
2018 2019	446 446
2020 Thereafter	446 894

The floating rate portion of \$29,663 bears interest at the Province of Ontario's one-year cost of funds plus 150 basis points, reset annually. The floating rate for 2014 - 2015 was set at 2.54% and the floating rate for 2015 - 2016 has been set as 2.2%. Under the terms of the facility, there is no minimum payment requirement providing the facility is fully paid by March 31, 2027.

The credit agreement includes covenants which must be met by the Museum and, if not met, the OFA has the right to demand repayment of the outstanding balance.

The fair value of the fixed rate portion approximates its carrying value due to the fact that interest rate on the credit agreement represents the interest rate that is currently available to the Museum. As at March 31, 2015, the fair value of the fixed rate debt was \$3,682.

The fair value of the floating rate portion is comparable to the carrying value as the rate fluctuates with current market rates.

(c) As collateral for the credit facilities, the Foundation has provided an undertaking to transfer all of its unrestricted donations to the Museum under certain circumstances. In addition, the Museum has assigned all payments from the Foundation restricted for the financing of the ROM Project.

Deferred contributions: 7.

Deferred contributions represent grants from federal and provincial governments, corporations and The Royal Ontario Museum Foundation (the "Foundation") (note 3) related primarily to this year's operations. Grants which carry restrictions are deferred until spent on the intended purpose.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

8. **Deferred capital contributions:**

Deferred capital contributions represent the unamortized amount and unspent amount of grants and donations received for the purchase of capital assets and gallery development. The amortization of deferred capital contributions is recorded as revenue in the statement of operations. The changes in the deferred capital contributions balance are as follows:

	2015	2014
Balance, beginning of year Amortization of deferred capital contributions Contributions received for capital asset	\$ 199,686 (11,903)	\$ 204,213 (11,471)
purchases (notes 3 and 5)	9,511	6,944
Balance, end of year	\$ 197,294	\$ 199,686

Grants:

	20)15	2014
Province of Ontario: Operating Other Government of Canada Foundation (note 3)	\$ 27,4 5,8	40	27,377 (12) 121 5,850
	\$ 33,3	390 \$	33,336

10. Expenses:

Expenses are reported in the statement of operations on a functional basis. Expenses by category are as follows:

	2015	2014
Salaries and benefits Purchased goods and services Amortization of capital assets Gifts-in-kind	\$ 30,177 23,672 12,626 782	\$ 28,846 23,896 12,261 1,159
	\$ 67,257	\$ 66,162

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

11. Artifacts and specimens:

As at March 31, 2015, the collection consisted of approximately 6,000,000 artifacts and specimens. During the year ended March 31, 2015, the Museum accessioned approximately 5,800 (2014 - 6,536) objects to its collections through the donation and purchase of artifacts.

12. Financial risks:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Museum is exposed to credit risk with respect to other accounts receivable. However, it does not expect counterparties to fail to meet their obligations given their high credit rating. There have been no significant changes to the credit risk exposure from 2014.

(b) Liquidity risk:

Liquidity risk is the risk that the Museum will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Museum manages its liquidity risk by monitoring its operating requirements. The Museum prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The contractual maturities of long-term debt are disclosed in note 6. There have been no significant changes to the liquidity risk exposure from 2014.

(c) Market risk:

Market risk is the risk that changes in market prices, such as foreign exchange rates or interest rates will affect the Museum's income or the value of its holdings of financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing return on investment.

(i) Foreign exchange risk:

The Museum is exposed to financial risks as a result of exchange rate fluctuations and the volatility of these rates with respect to contractual obligations payable in foreign currencies.

Notes to Financial Statements (continued) (In thousands of dollars)

Year ended March 31, 2015

12. Financial risks (continued):

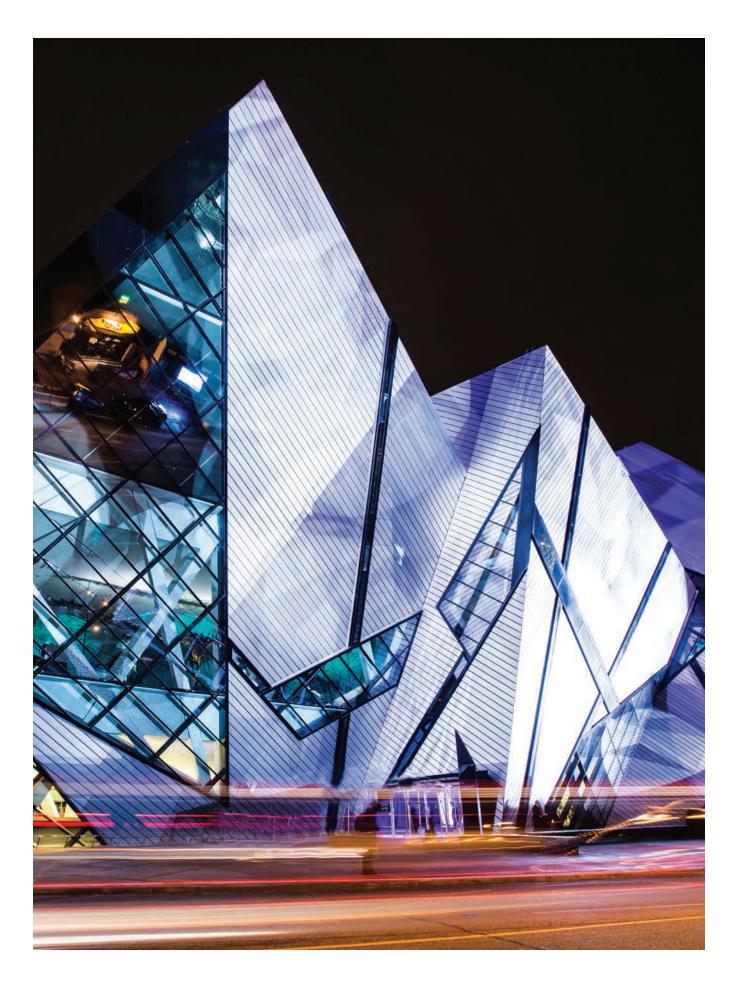
(ii) Interest rate risk:

Interest rate risk is the risk that the fair value of future cash flows or a financial instrument will fluctuate because of changes in the market interest rates. Financial assets and financial liabilities with variable interest rates expose the Museum to cash flow interest rate risk. The Museum is exposed to this risk through its interest-bearing long-term debt, which has fixed and floating rate portions. The Museum mitigates interest rate risk by entering into derivative financial instruments from time to time, as well as by holding primarily debt issued by the financial institutions. There has been no change to the interest rate risk exposure from 2014.

13. Commitments:

The Museum's future commitments under long-term leases for equipment are as follows:

\$ 266 260 254
\$



ROM GOVERNORS

MESSAGE FROM SUSAN HORVATH AND ROBERT F. PIERCE

BUILDING OUR NEXT CENTURY OF WONDER AND DISCOVERY TOGETHER

The ROM is very fortunate to have an extensive community of committed donors, patrons, corporate partners, and volunteers, who are instrumental in making the ROM an essential destination for learning, inspiration, and understanding.

We celebrated many meaningful milestones during the ROM's Centennial year. With CIBC as our Centennial partner, we were able to bring the ROM experience to life for thousands of visitors with powerful exhibitions, educational programs, and special events.

The Currelly Legacy Society celebrated its 20th anniversary in April 2014 with a special afternoon tea event for members. This phenomenal group represents over \$27 million in future bequests and promised gifts to the ROM, playing a vital role in the ROM's continued success. September 2014



marked the 30th anniversary of the Royal Patrons Circle (RPC) and in February 2015, we celebrated the 10th anniversary of the Young Patrons Circle (YPC). Our generous RPC and YPC patrons collectively contribute more than \$1.7 million annually to the ROM.

On November 8, 2014, we celebrated the ROM's 100th anniversary with our community of leadership donors at the Centennial Ball. Co-chaired by Bonnie Brooks and Senator Nicole Eaton, this once-in-a-century event raised \$795,000 (net) in support of the Museum.

In December 2014, the ROM announced an exciting partnership with Parks Canada to share the historic story of the Franklin Expedition. We are grateful to The WB Family Foundation, Isles Foundation Incorporated-The John E. Irving Family and an anonymous donor who have generously contributed to help bring the exciting Franklin Outreach Project to Canadians across the

We honoured our generous supporters and volunteers at the annual Chairs' Reception on May 7, 2015, where we shared a sneak peek of our future Dawn of Life Gallery. This memorable evening honoured Donor of Merit Award recipient BMO Financial Group, and Lieutenant

"Thanks to the generosity of our donors and corporate partners, we are creating Centennial legacies for the Museum's second century. With your support, we are working towards transforming the corner of Bloor Street and Queen's Park with the Welcome Project, and sharing the innovative Dawn of Life Gallery with the community."

- SUSAN HORVATH, PRESIDENT & CEO, ROM GOVERNORS

Governor's Distinguished Service Award recipients Salvatore M. Badali, Jennifer Ivey Bannock, and Harriet Walker-all of whom have provided extraordinary service to the ROM.

Our Love the ROM Centennial campaign came to an official close on June 30, 2015 and we look forward to reporting on the success of this commemorative campaign in the fall. As leaders of the Museum's philanthropic foundation, it was our privilege to watch the ROM family come together throughout the Centennial for numerous fundraising events and special programs. Thank you for your steadfast support of the ROM as we embark on the next century of building community and inspiring wonder and discovery.

Susan Horvath President & CEO **ROM Governors**

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(Includes financial contributions and gifts-to-the-collections received since the establishment of the ROM Governors in 1992.)

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