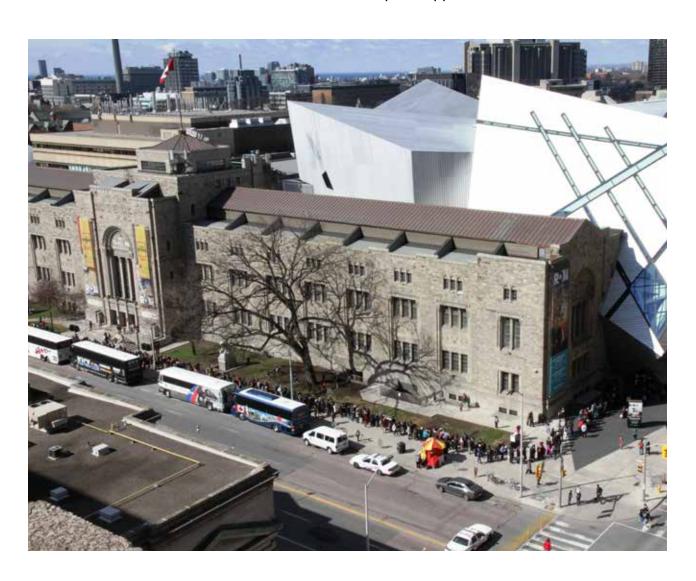


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YEAR IN REVIEW

MESSAGE FROM JANET CARDING

Director & CEO

This year has been a momentous one at the ROM. We shared a remarkable range of exhibitions, beginning the year with Mesopotamia: Inventing Our World, VIKTOR&ROLF DOLLS, Wildlife Photographer of the Year and The Forbidden City: Inside the Court of China's Emperors. The Museum opened two new permanent galleries, The Barrick Gold Corporation Gallery, and our recently renovated Gallery of Korea.

Beyond our gallery walls there was significant activity with research discoveries, including two from the Burgess Shale and two new species of dinosaurs, as well as new insights on the geology of Mars. In addition, the Museum welcomed Bonnie Brooks as the Chair of our Board of Trustees and Dr. Xerxes Mazda as our new Deputy Director of Engagement.

The highlight of the year was our March 19th Centennial celebrations which marked the day one hundred years ago when the ROM opened its doors to the Province of Ontario. It was a once-in-a-lifetime celebration and the beginning of our year-long festival of exhibitions, events and programs designed to share your ROM in new and unexpected ways.





100 YEARS OF THE ROM

1,700,000 WEB VISITORS





EXHIBITIONS ON DISPLAY

140 NEW SPECIES DISCOVERED



1,568
BURGESS SHALE
FOSSILS

9600 VISITOR SATISFACTION



SPECIES OF SPIDERS IDENTIFIED **EXHIBITION HIGHLIGHTS**

MESOPOTAMIA: INVENTING OUR WORLD

PRESENTED BY:



JUNE 22, 2013 TO JANUARY 5, 2014 Garfield Weston Exhibition Hall Level B2, Michael Lee-Chin Crystal

EXHIBIT PATRON: Mohammad Al Zaibak and Family

PEXHIBIT PATRON: Young Patrons Circle
PROMOTIONAL PARTNER: GO Transit, A Division of Metrolinx

MEDIA PARTNERS: CTV, Toronto Star GOVERNMENT PARTNER: Government of Canada EXHIBITION PARTNER: The British Museum GOVERNMENT PARTNER: Supported by the Department of Canadian Heritage through the Canada Travelling Exhibitions Indemnification Program

LECTURE PATRON: Anne Y. Lindsey
COMMUNITY PARTNER: Canadian Arab Institute

The ROM's *Mesopotamia* exhibition featured over 170 fascinating objects from the British Museum. These artifacts were augmented by iconic objects from the ROM's renowned collections and other leading institutions, including the University of Chicago Oriental Institute Museum, the University of Pennsylvania Museum of Archaeology and Anthropology, and the Detroit Institute of Arts.

The exhibition was arranged according to three main areas and time periods: Sumer, Assyria, and Babylon, and featured artifacts that told the story of early writing, codified laws, urban planning, long-distance trade, empirebuilding, and beer, among numerous other enduring innovations.

This internationally touring exhibition was curated by Sarah Collins, the British Museum's Curator for Early Mesopotamia, along with Dr. Clemens Reichel, Professor of Mesopotamian Archaeology at the University of Toronto and Associate Curator for the Ancient Near East

in the ROM's Department of World Cultures. An experienced field archaeologist, Dr. Reichel returned from an archaeological inspection trip to southern Iraq just prior to the exhibition's opening.

Geographically, Mesopotamia (from the Greek ("[land] between the Rivers") encompasses present-day Irag, north-eastern Syria, and southeastern Turkey. Urban civilization originated in the area, accompanied by the establishment of the first cities and complex forms of social organization and economic activity. Significant developments during this period include the invention of writing, long-distance communication, trade networks, and the first empires. Sophisticated art and literature began and flourished concurrently with remarkable intellectual, spiritual, and scientific advances.

The ROM was the exclusive Canadian venue for *Mesopotamia: Inventing Our World* during its international tour.

The related exhibition *Catastrophe! Ten Years Later: The Looting and Destruction of Iraq's Past* was an award-winning exhibition from Chicago's Oriental Institute, on display at the ROM from June 22, 2013 to February 2, 2014. The exhibition showed the current devastation of Iraq's cultural heritage.





EXHIBITION HIGHLIGHTS

- * Around 1914: Design in a New Age
- * Afterimage: Tod Ainslie's Visions of the War of 1812
- * Between Princely India and the British Raj: The Photography of Raja Deen Dayal
- * BIG!
- * Born of the Indian Ocean: The Silks of Madagascar
- * Brushing It in the Rough: Women, Art & Ninteenth-Century Canada
- * Catastrophe! Ten Years
 Later: The Looting and
 Destruction of Irag's Past
- * Carbon 14: Climate is Culture
- * Doodle 4 Google
- * Faces to Remember: Chinese Portraits of the Ming and Qing Dynasties
- * Jane Ash Poitras: New Acquisitions of Contemporary First Nations Art
- * Out of the Vaults:
 Dinosaur Eggs & Babies:
 Remarkable Fossils from
 South Africa
- * Paul Kane French River Rapids
- * Sebastiâo Salgado: GENESIS
- * Spirit & Utility: Art of Cambodia and Thailand
- * VIKTOR&ROLF DOLLS
- * Wildlife Photographer of the Year

BETWEEN PRINCELY INDIA AND THE BRITISH RAJ: THE PHOTOGRAPHY OF RAJA DEEN DAYAL

April 20, 2013 - January 12, 2014

Temporary Exhibit Space Samuel European Galleries Level 3, Hilary and Galen Weston Wing

The diversity and complexity of photography in India were explored in this exhibition showcasing the photography of Raja Deen Dayal (1844-1905), the first Indian photographer to earn international renown.

Presented by the 2013 Scotiabank Contact



WILDLIFE PHOTOGRAPHER OF THE YEAR

November 23, 2013 - March 23, 2014

Third Floor Centre Block Level 3, Heritage Building

Organized by the Natural History
Museum in London, this exhibition
celebrated nature and wildlife through
one hundred stunning photographs
by some of the world's best wildlife
photographers. The exhibition featured
landscapes, wildlife, and marine life,
and was divided into multiple sections
covering eleven adult categories,
three children's categories, and four
special award categories.



te have a / winner /

DOODLE 4 GOOGLE CANADA

February 25 - April 27, 2014

Temporary Exhibition Space Level 2, Hilary and Galen Weston Wing

Doodle 4 Google Canada was a national competition that invited students from Kindergarten to Grade 12 to design a Google logo using the theme "If I could invent anything, I would invent...". The *Doodle 4 Google* exhibit at the ROM showcased designs from the national winner and the regional finalists.

ACQUISITION HIGHLIGHTS

These acquisitions were made possible by the generous support of the Louise Hawley Stone Charitable Trust.

Imperial Yellow Bowl

ROM 2013.43.1

This rare yellow-glazed monochrome bowl was designed and commissioned by the court of Emperor Wanli, and made exclusively at the imperial kilns at Jingdezhen. Wanli, the thirteenth emperor of the Ming dynasty, ruled the country for over 40 years (1573–1620). The colour yellow was strictly reserved for royal families, and could not be used outside the Forbidden City unless explicitly permitted by the Emperor himself.



The Lillian Williams Collection of 18th Century Fashion

A robe a l'anglaise French c. 1765. is one of the items from the acquired collection. ROM 2014.13.6.1.

The ROM acquired one of the last collections of 18th-century fashion still in private hands. Lillian Williams is an American who has been living in France for over 30 years. She has amassed an important collection of 18th century fashion with many rare pieces that have been lent to international museums for exhibitions.



Caenagnathid theropod, partial skeleton (*oviraptor*-type dinosaur)

ROM 67808

This partial skeleton is from one of the rarest types of dinosaurs, a small theropod closely related to the *Oviraptor* from the Hell Creek Formation in South Dakota. It may represent a second specimen of the new *caenagnathid* purchased via a strategic acquisition last year and will assist greatly in describing the more complete specimen.



Specimens for the Dawn of Life on Earth Gallery and the James and Louise Temerty Galleries of the Age of Dinosaurs.

Erbenochile erbeni with Diademaproetus species; Devonian Period (Emsian) - about 400 million years old, Timrahrhart Formation, Jbel Gara el Zguilma, Morocco (30 mm across pygidium) ROM 62896

A large group of fossil specimens and casts, many destined for display in the future Dawn of Life on Earth Gallery and the future Triassic section of the James and Louise Temerty Galleries of the Age of Dinosaurs. The specimens selected for the galleries encompass stunning display pieces of mostly invertebrates, but also include vertebrates, plants, and microbial fossils.



PROGRAMS & EDUCATION

PROGRAMS

Through the Centres of Discovery, the Museum offers a wide variety of programs that connect visitors to their world. The programs offered this past year appeal to a wide range of people. There are programs for young children, teens, seniors, tourists and families: from hands-on art projects to lectures. Some programs, such as lectures, are ideal for people who want to learn about topics in depth, while others like ROM Friday Night Live appeal to young adults. Throughout the year, there are themed weekends and holiday programs that are ideal for family visits and include many free gallery activities to create a lively museum experience.



SCHOOL VISITS

Over 121,000 students and teachers experienced the ROM through a School Visit, and engaged in guided tours, hands-on labs, and self-guided visits of the ROM's encyclopedic collection.

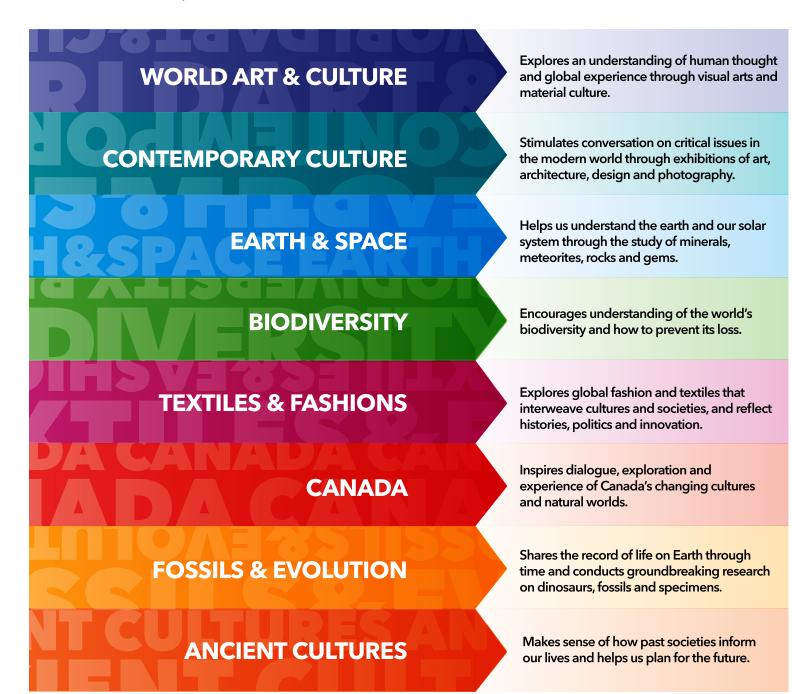
In total, 7,057 School Groups toured the Museum exclusively to see the *Mesopotamia* exhibition.

FEATURE PROGRAMS LISTINGS

- * ROM Friday Night Live
- * ROM for the Holidays
- * Family Day Weekend
- * March Break Camp
- * Saturday Morning Club
- * Summer Club
- * ROM Sleepovers
- * Tiny Tots
- * ROM Moms
- * Rock, Gem, Mineral, Fossil, and Meteorite Identification Clinic
- * ROMwalks
- * ROMbus
- * ROMtravel
- * ROM Alzheimer's Tour
- * Earth Rangers: Great Lakes Show
- * Biodiversity Month (April)
- * Ancient Culture Month (June)
- * 8th Annual Eva Holtby Lecture on Contemporary Culture "Art as Survival" with Antony Gormley
- * The ROM's 20th Annual Silver Lecture
- * The Annual Darwin Lecture, Celebrating Evolution in the 21st Century

CENTRES OF DISCOVERY

The ROM's Centres of Discovery are an innovative approach to creating a museum experience responsive to your interests. Each Centre focuses on one of eight themes central to an understanding of our world. The Centres connect you to the full range of our expertise: our world famous collection, our respected curators, the latest research, recent and historical discoveries, public events, outreach and much more.







NEW GALLERIES

GALLERY OF KOREA

The ROM's newly renovated Gallery of Korea opened on April 26, 2013 with an event hosted by Janet Carding and attended by representatives from the National Museum of Korea, the Consulate General of Korea in Toronto, and members of the Canadian Association for the Recognition and Appreciation of Korean Arts (C.A.R.A.K.A). The gallery renovation project was supported by the financial generosity of the National Museum of Korea, and a grant from the C.A.R.A.K.A Fund.

The Gallery of Korea, located on Level 1 in the ROM's historic Philosophers' Walk Building, showcases over 200 exceptional objects representing one of the finest collections of Korean artworks and cultural objects in the West. Among its array of objects are furniture, paintings, printing technology, and decorative arts that present the history of Korea's material and visual culture. Ceramics, featuring works from all periods of Korean history are the greatest strength of the collection. An interactive timeline, touchable displays and the installation of contemporary ceramics by Master Potter Kim Jeong-ok were added to the gallery in the renovation and augment the ROM's collection of Korean ceramics, dating from Neolithic to modern times.

THE BARRICK GOLD CORPORATION GALLERY

The Barrick Gold Corporation Gallery at the ROM opened on January 14, 2014 and explores the world of modern mining. The gallery, located in the ROM's Teck Suite of Galleries: Earth's Treasures, Level 2, Weston Family Wing, is an interactive 600 square foot space, with multi-touch, animated displays and multi-media presentations. The digitally enhanced games and other interactive elements usher in a new era of hands-on, visitor-driven experiences at the ROM.

The gallery features a Gold Ore Specimen Display Wall made from rock extracted from Barrick's Hemlo mine near Thunder Bay, Ontario. In addition, the gallery features a gold coin that is a *Guinness Book of World Records* holder as the largest gold coin. The coin was produced by the Royal Canadian Mint, and is made from 99.999% pure gold and weighs 100 kilograms.

In addition to the gallery space, the \$3M gift from Barrick Gold Corporation also funds educational programming at the ROM under the direction of a new Mining and Earth Sciences Education Coordinator and a classroom in the Museum's Learning Centre which welcomes over 150,000 students each year.

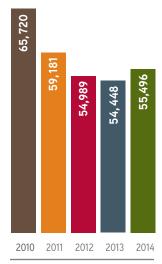
BUDGET AT A GLANCE

operating revenue

Government Grants	50%
Foundation	11%
Admission Fees	12%
Ancillary Operations	15%
Museum programs	4%
Other Revenue	8%

Excludes Gifts-in-kind and amortization of deferred capital contributions





REVENUE - 5 YEAR (fiscal year - in thousands \$)

operating expenses

22%	
21%	
15%	
12%	
8%	
8%	
5%	
4%	
5%	
	21% 15% 12% 8% 8% 5% 4%





EXPENSES - 5 YEAR (fiscal year - in thousands \$)

Excludes Gifts-in-kind and amortization of capital assets.

PHILANTHROPIC SUPPORT

The Work of the ROM Governors

Established in 1992 as the ROM Foundation, the office of the ROM Governors is responsible for all philanthropic activities in support of the Museum's highest priorities. Its work enables the ROM to better serve its diverse and ever-changing community, by fostering long-term sustainable relationships of exceptional value — both to the institution and its donors. The office of the ROM Governors is supported by an independent Board which provides leadership in a wide range of philanthropic activities supporting ROM programs, research, collections, galleries, exhibitions, and outreach programs.

Love the ROM and Major Gifts

The ROM wishes to thank and acknowledge the following supporters who have generously contributed \$25,000 or more to the Love the ROM Centennial Campaign and other special projects between April 1, 2013 and March 31, 2014. Please refer to page 48 for a complete listing of all our donors, sponsors and patrons.

LEADERSHIP

(\$1,000,000 and above)

Barrick Gold Corporation

Hatch

Nancy and Jon Love

Helga and Mike Schmidt

Louise Hawley Stone Charitable Trust*

MILESTONE

(\$500,000 - \$999,999)

Dr. David Gregory

Richard M. Ivey

Joey and Toby Tanenbaum

MAJOR

(\$100.000 - \$499.999)

Mohammad and Najla Al Zaibak

Bishop White Committee

Glenna and George Fierheller

Christopher and Markus Holtby

Linda and Steve Lowden

Nancy E.A. Main

Flavia Redelmeier

ROM Department of Museum Volunteers

Mrs. Ada Slaight and The Slaight

Family Foundation

Anonymous (2)

SPECIAL

(\$25,000 - \$99,999)

Diane Blake and Stephen Smith

Dr. C.S. Rufus Churcher

Ramsay and Eleanor Cook

Jeanne Timmins Costello Trust

Anne Y. Lindsey

The Pottruff Family Foundation

Estate of Molly Roebuck

Shiu Pong Group

Estate of Mary D. Taylor

Richard Iorweth Thorman

Elizabeth Tory

Anonymous (2)

CENTENNIAL PARTNER CIBC

CENTENNIAL SUPPORTERS

Ford Motor Company of Canada, Limited

The Robert H.N. Ho Family Foundation

Manulife

Peroni Nastro Azzurro

Yamana Gold Inc

Zoomer Media



"The Love the ROM Campaign will move Canada's Museum forward in exciting ways that will change how you belong at the ROM, transform your city and ensure your Museum flourishes for the future."

> DIANNE LISTER President & CEO ROM Governors

CHAIR OF THE ROM BOARD OF TRUSTEES AND THE DIRECTOR & CEO

Celebrating a New Century

The launch of the ROM's Centennial celebrations on March 19, 2014 provided a wonderful opportunity to reflect on all the Museum's accomplishments achieved over the last year. Over the past one hundred years the ROM has become one of the world's great encyclopaedic museums with its renowned collections in nature and world culture. At the very heart of the ROM is the unique role it plays in connecting visitors to their world, their community and to each other. Every day at the ROM families, school children and friends experience the wonder and joy that comes from making new discoveries.

The strategic focus leading into our Centennial has been on creating a dynamic, engaging and interactive experience for visitors. It's our hope that each time you visit the Museum, we inspire you with our collections, a conversation with one of our curators or through sharing our latest research and that you leave filled with a sense of wonder. This year the ROM connected visitors to our world through an extraordinary number of exhibitions. Highlights from our exhibitions calendar include critically acclaimed exhibitions on Mesopotamia, the photographs Sebastião Salgado, Wildlife Photographer of the Year and the Forbidden City among many others.

This past year the ROM offered more exhibitions, programming, lectures and events than ever before. As a result of this activity and focus on engaging our visitors the Museum scored a 96% approval rating from our visitors. Our exceptionally popular Friday Night Live programming returned for third and fourth seasons with thousands of young adults enjoying a fun, lively introduction to the Museum and all that it has to offer. More than 91% of those attending an FNL event were very satisfied. The ROM was also delighted to welcome Dr. Xerxes Mazda, who joined in November 2013, as the Museum's new Deputy Director of Engagement, from the British Museum.

In addition, the ROM launched all eight of its new Centres of Discovery. The eight Centres are an innovative approach to creating a unique museum experience that is responsive to visitor needs and interests. Each Centre focuses on one of eight themes central to our understanding of our world and connects visitors to a full range of the ROM's expertise: our collections, our curators, our research, public events and much more.

The ROM's world-renowned team of curators and experts made an astounding number of new discoveries that change how we see and understand the world. Significant global research discoveries this past year included the ROM's work in Borneo's Gunung National Park, a UNESCO World Heritage site, to gain insight into the effects of climate change on the planet; Dr Jean-Bernard Caron's discovery of the Marble Canyon site, a new locality of Burgess Shale type fossils located in Kootenay National Park; a second Burgess Shale discovery, Hallucigenia sparsa, a spiny, worm-like animal with numerous pairs of soft walking legs and originally described from Burgess Shale fossils found in Yoho National Park over a century ago; two new species of dinosaurs: a small, meat-eating raptor, Acheroraptor temertyorum, named in honour of ROM supporters James and Louise Temerty and pachycephalosaur, discovered in Alberta; and, new work on the geology of Mars.

In addition, the Museum completed a major infrastructure improvement with the repair to the copper roofing systems located on the ROM's Hilary and Galen Weston Wing and the Weston Family Wing, which had not been replaced since they were originally installed in the 1930s. Completed with \$2.5 million in funding from the Governments of Canada and Ontario this renovation increases the Museum's functional lifespan. The funds allotted to the ROM were the first project in a joint plan to invest more than \$220 million in initiatives to improve various projects across Ontario and Canada.

In closing, the past year ended on a historic note with celebrations to mark the ROM's Centennial. Joined by The Honourable David Onley, Lieutenant Governor of Ontario along with the ROM's wonderful community of members, patrons, volunteers and staff, March 19, 2014 was a fitting opportunity for the Museum to make history, celebrate our founders and toast to a bright future.

BONNIE BROOKS

Chair of the Board of Royal Ontario Museum

JANET CARDING

Director & CEO Royal Ontario Museum

BOARD OF TRUSTEES 2013/2014

BONNIE BROOKS CHAIR

2nd term expires June 14, 2016

MOHAMMAD AL ZAIBAK

1st term expires April 17, 2014

DANUTA BUCZYNSKI

2nd term expires June 30, 2015

JANET CARDING

Ex-Officio Director & CEO, Royal Ontario Museum

MARTHA DURDIN

1st term expires January 31, 2016

MERIC GERTLER

Ex-Officio President, University of Toronto

JUDY GOLDRING

Ex-Officio Chair, Governing Council University of Toronto

RONALD GRAHAM

2nd term expires October 6, 2015

CHRISTOPHER JAMROZ

2nd term expires June 14, 2016

BARBARA MILSTEIN

2nd term expires June 30, 2014 **KEVIN MORRIS**

1st term expires August 27, 2016

LAURIE PAWLITZA

1st term expires August 6, 2016

NITA REED

1st term expires June 30, 2016

ELAINE ROPER

1st term expires March 21, 2015

RAY SHARMA

1st term expires April 23, 2016

KEITH SPENCE

1st term expires March 21, 2015

ATUL TIWARI

2nd term expires October 6, 2015

CAROL WILDING

2nd term expires December 18, 2014

All Board members hold office for a three-year term, renewable for one additional three year term. This condition does not affect those who sit on the Board as ex-officio.

HONOURARY TRUSTEES

EXECUTIVE

Elizabeth McLuhan, President Jean M. Read, Past President Bronwyn Krog, Vice-President Harriet Walker, Member at Large

HONOURARY TRUSTEES

Ella (Yeti) Agnew

Elyse Allan

Maurice F. Anderson Salvatore (Sal) M. Badali Lawrence S. Bloomberg

Gerald E. Boyce Marian Bradshaw Sally Brenzel

Josephine M. Breyfogle Martin Brodigan

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Robert D. Brown (served 2001 - 2013)*

Ann Cameron
Linda A. Camp
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The Hon. William G. Davis, P.C., C.C. Q.C.

Ann Dumyn

The Hon. Nicole Eaton

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H. Donald Guthrie, Q.C.

Paul Haggis Eve Hampson Kenneth W. Harrigan

Patricia Harris

Albert G. Hearn (served 1989 - 2014)*

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Maureen Myers Fernand Ouellet Hari Panday Jack Petch

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William Thorsell Sara Vered

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Barbara Stymiest

Richard S. Wernham Reginald Wheeler John A. Whitten David J. Winfield Judith Wolfson

^{*} Deceased

CHAIR OF THE ROM BOARD OF GOVERNORS AND THE PRESIDENT & CEO

Celebrating 100 years of philanthropic support for the ROM

The office of the ROM Governors is a strategic resource to the ROM, working in partnership with the Museum to better serve its diverse and ever-changing community by fostering long-term sustainable relationships of exceptional value to the institution and its donors.

The ROM is fortunate to have an extensive community of committed donors and corporate sponsors who are instrumental in making the ROM an essential destination for learning, inspiration and understanding.

The past year has been an exciting time of celebration and new beginnings for both the ROM and the ROM Governors. On March 19, 2014, the Museum celebrated 100 years of nurturing discovery and inspiring wonder. This historic day was also the launch of the Love the ROM Centennial Fundraising Campaign, which aims to raise \$15 million by June 2015 to transform the visitor experience inside and out—from the

moment you step onto the ROM Plaza to how you discover and interact with our world-renowned collections and leading experts.

Philanthropy has been a cornerstone of the ROM since it first opened its doors to the public in 1914. Love the ROM Campaign donors will help us realize: a new welcoming experience at the ROM with an improved lobby and meaningful urban green space that will revitalize the city; an innovative Director's Fund to sustain the ROM for future generations; an essential Programming Fund to animate our Centres of Discovery; and an extraordinary new Dawn of Life on Earth Gallery.

We are thrilled to have CIBC as our Centennial Partner, as we celebrate our anniversary with a year-long series of special events, programs and exhibits. Our Centennial year will culminate with a spectacular ROM 100 Gala on November 8, 2014, co-chaired by Bonnie Brooks and Senator Nicole Eaton.

The ROM family came together at numerous fundraising events throughout the past year. In October 2013, we celebrated the 17th anniversary of *Fact or Fiction* — raising \$135,000 net in support of curatorial research and educational programs. Later that month, we participated in the second annual RUN for the ROM as part of the Scotiabank Toronto Waterfront Marathon Charity Challenge.

On March 29, 2014 hundreds of Young Patrons Circle (YPC) members and guests joined us for Forbidden PROM, inspired by the ROM's Centennial exhibition *The Forbidden City: Inside the Court of China's Emperors*, presented by The Robert H. N. Ho Family Foundation and Lead Sponsor Manulife. This event generated significant media buzz and raised \$90,000 net in support of engaging exhibitions, galleries and programs at the Museum.

We look forward to honouring our generous donors, patrons, sponsors, and volunteers at our Centennial Chairs' Reception on June 4, 2014 with the launch of the Lieutenant Governor's Circle—a prestigious new program celebrating supporters who have generously contributed \$100,000 or more to the Museum during their lifetime, or those who have made a promised gift. The event will also be a wonderful opportunity to recognize the inspiring philanthropic leadership of our 2014 Donor of Merit Award Recipients: Hatch, Nancy and Jon Love, Helga and Mike Schmidt, and Yamana Gold Inc. These donors have shown incredible generosity to our Love the ROM Centennial Campaign and over the past year.

As leaders of the ROM's philanthropic activities, we are filled with a great sense of pride for the collective efforts and achievements of our donors and volunteer groups. Thank you for helping to ensure the Museum flourishes for future generations.

ROBERT E. PIERCE

Chair

ROM Board of Governors

DIANNE LISTERPresident & CEO

ROM Board of Governors



The ROM Governors is accredited under the Imagine Canada Standards Program, demonstrating excellence in Board governance, financial accountability and transparency, fundraising, staff management and

ROM GOVERNORS LEADERSHIP

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Chair

LINDA HASENFRATZ

Vice-Chair

SHREYAS AJMERA

ELYSE ALLAN

SALVATORE (SAL) M. BADALI

JENNIFER IVEY BANNOCK

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BONNIE BROOKS

Ex-Officio

MARY ANNE BUESCHKENS

JANET CARDING

Ex-Officio Director & CEO Royal Ontario Museum MICHAEL E. DETLEFSEN

MARTHA DURDIN

Ex-Officio, July 1 - November 29, 2013

THOR EATON

W. ROBERT FARQUHARSON

Past Chair

GWEN HARVEY

ANNA-MARIA KANEFF

VIJAY J. KANWAR

ROBERT KEILTY

WON KIM

Ex-Officio, until June 30, 2013

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Ex-Officio

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RITA TSANG

PREM WATSA

HARRIET WALKER until June 30, 2013

RICHARD S. WERNHAM

ALFRED G. WIRTH

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Chairman

RUDOLPH (RUDY) BRATTY, Q.C.

ROBERT D. BROWN*

Served 2002 - 2013

G. RAYMOND CHANG*

Served 2012 - 2014

JACK COCKWELL

FREDRIK S. EATON, O.C., O. ONT.

ROBERT T. GILLESPIE

PATRICIA HARRIS

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HON. HENRY N.R JACKMAN

THOMAS KIERANS

DONALD R. LINDSAY

ELSIE LO

SUSANNE LOEWEN

STEPHENS B. LOWDEN

BRENDA MCCUTCHEON

JACK MCOUAT* Served 2003 - 2013 FRANK MILLIGAN

DIXIE ANNE MONTGOMERY

FRANK POTTER

JOAN RANDALL

WENDY REBANKS

FLAVIA REDELMEIER

JOHN A. RHIND

JOAN THOMPSON*

Served 2000 - 2014

HARRIET WALKER

^{*} Deceased

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EXHIBITIONS

OUT OF THE VAULTS: DINOSAUR EGGS & BABIES: REMARKABLE FOSSILS FROM SOUTH AFRICA

May 8, 2010 - continuing

Reed Gallery of the Age of Mammals Level 2, Michael Lee-Chin Crystal

The 190-million-year-old fossil dinosaur eggs and babies in this installation provided invaluable information on the reproduction and growth of dinosaurs. This ongoing project is the result of five years of fieldwork and intricate lab work to uncover the eggs and embryos now on view.

JANE ASH POITRAS: NEW ACQUISITIONS OF CONTEMPORARY FIRST NATIONS ART

September 25, 2010 - continuing

Contemporary Expressions Exhibition Space Daphne Cockwell Gallery of Canada: First Peoples Level 1, Hilary and Galen Weston Wing

Four paintings by one of Canada's pre-eminent contemporary artists, explore the impact of both past and present colonialism, through personal and historic imagery. These paintings represent a part of the artist's ongoing investigation of traditional non-Western medicines and the 'secrets' of plants, among other themes.

AFTERIMAGE: TOD AINSLIE'S VISION OF **THE WAR OF 1812**

June 2, 2012 - April 28, 2013

Wilson Canadian Heritage Exhibition Room Sigmund Samuel Gallery of Canada Level 1, Weston Family Wing

Ainslie's haunting photographs documented many of the War of 1812's historically significant sites as they exist today, while commemorating lives lived and lost during the conflict.

SPIRIT & UTILITY: ART FROM CAMBODIA AND THAILAND

October 6, 2012 - September 15, 2013

Middle East/South Asia Special Exhibitions Showcase Sir Christopher Ondaatje South Asian Gallery Level 3, Michael Lee-Chin Crystal

Mainland Southeast Asia is a region of great diversity with a long complex history. This display of decorative art from Cambodia and Thailand, explored the marriage of spirituality and utilitarianism that is a distinguishing characteristic of the region.

BIG!

November 3, 2012 - January 26, 2014

Patricia Harris Gallery of Textiles & Costumes Level 4, Michael Lee-Chin Crystal

Stylish and unique, this ROM exhibition showcased textiles and costumes that are each in their own remarkable way, BIG...BIG in size, BIG in historical importance, BIG in the news, created by a BIG name, and often carrying a BIG price tag.

This exhibition was generously supported by the Burnham Brett Endowment for Textiles and Costume Fund and The Dorothy Strelsin

PAUL KANE FRENCH RIVER RAPIDS

April 22, 2013 - March 16, 2014

Daphne Cockwell Gallery of Canada: First Peoples Level 1, Weston Family Wing

This historical study of Paul Kane's work and its origins was highlighted by archaeological evidence from recent excavations. Displayed objects were loaned from Quetico Provincial Park and Archaeological Services Inc. and were complemented with the ROM's own Paul Kane collection.

BETWEEN PRINCELY INDIA AND THE BRITISH RAJ: THE PHOTOGRAPHY OF RAJA DEEN DAYAL

April 20, 2013 - January 12, 2014

Temporary Exhibit Space Samuel European Galleries Level 3, Hilary and Galen Weston Wing

The diversity and complexity of photography in India were explored in this exhibition that showcased the work of Raja Deen Dayal (1844-1905), the first Indian photographer to earn international renown.

Presented by the 2013 Scotiabank Contact Photography Festival

SEBASTIÃO SALGADO: GENESIS

May 4 - September 2, 2013

Roloff Beny Gallery Level 4, Michael Lee-Chin Crystal and Special Exhibitions Gallery Level 3, Heritage Building

Over two hundred hauntingly beautiful and provocative photographs taken by this internationally renowned photojournalist depicted the raw beauty of landscapes, seascapes and people that escaped the destructive reach of modern society.

"GENESIS" Sebastiâo Salgado was curated by Lélia Wanick Salgado and organized by Amazonas Images with the Institute for Contemporary Culture at the ROM. Presented by ROM: Contemporary Culture in partnership with the Scotiabank 2013 Contact Photography Festival.

Exhibition Sponsor: Vale

FACES TO REMEMBER: CHINESE PORTRAITS OF THE MING AND QING DYNASTIES (1368 - 1911)

May 18, 2013 - March 23, 2014

Herman Herzog Levy Gallery Level 1, Philosophers' Walk Building

Showcasing a culturally important, but often-overlooked aspect of Chinese art and culture, this exhibition's portraits were embedded with symbolism. The visual appeal of the exhibition's twenty-five works were enhanced by a number of sartorial and personal accessories, all carefully selected for their resemblance to those seen in the paintings.

VIKTOR&ROLF DOLLS

June 9 – July 1, 2013

Thorsell Spirit House Level 1, Michael Lee-Chin Crystal

Thirty-one Victorian porcelain dolls, dressed in impeccably crafted scaled-down versions of VIKTOR& ROLF's couture designs, were displayed on a miniature runway. The Dutch designers styled these iconic dolls, roughly 65 centimetres tall, with hand-crafted replicas of their catwalk creations, right down to hair and makeup.

DOLLS by VIKTOR&ROLF

Commissioned and produced by the Luminato Festival and presented in collaboration with the Royal Ontario Museum

MESOPOTAMIA: INVENTING OUR WORLD

June 22, 2013 – January 5, 2014

Garfield Weston Exhibition Hall Level B2, Michael Lee-Chin Crystal

Mesopotamia, land of some of the world's first great cities, was the birthplace of writing, codified laws, urban planning, long-distance trade, and empire-building. This major archaeological exhibition explored 3,000 years of Mesopotamian history and achievements. The exhibit was drawn from the British Museum, and augmented with loans from the University of Chicago Oriental Institute Museum, the University of Pennsylvania Museum of Archaeology and Anthropology, the Detroit Institute of Arts, and objects from the ROM's own collection.

This Exhibition was Presented by: The British Museum and the ROM

Presented by: RSA Insurance

Exhibit Patrons: Mohammad Al Zaibak and Family, Young Patrons Circle

Lecture Patron: Anne Y. Lindsey

Promotional Partner: GO Transit, A Division of Metrolinx

Media Partners: CTV, Toronto Star

Government Partner: Supported by the Department of Canadian Heritage through the Canada Travelling Exhibitions Indemnification Program

Community Partner: Canadian Arab Institute

CATASTROPHE! TEN YEARS LATER: THE LOOTING AND DESTRUCTION OF **IRAQ'S PAST**

June 22, 2013 - February 2, 2014

Temporary Exhibition Space Level 2, Hilary and Galen Weston Wing

Complementing Mesopotamia: Inventing our World, this exhibition showed the looting of Baghdad's Iraq Museum in April 2003, and the devastation of Irag's cultural heritage. To mark the tenth anniversary of the Museum's looting, the exhibition content was updated with recent research and stories of the war's continued impact on Iraq's cultural, archaeological and heritage sites.

This exhibition was developed, written and produced at the Oriental Institute of the University of Chicago.

BRUSHING IT IN THE ROUGH: WOMEN, ART AND NINTEENTH-CENTURY CANADA

August 24, 2013 - February 17, 2014

Wilson Canadian Heritage Exhibition Room Sigmund Samuel Gallery of Canada Level 1, Weston Family Wing

This exhibition examined how three 19th-century women artists addressed and articulated their own Canadian experiences. The works of artists Anna Jameson, Susanna Moodie, and Alice Killaly were augmented by those of Ruth Abernethy, a contemporary artist, who interprets the role of women in Canada's 19th-century settler society.

CARBON 14: CLIMATE IS CULTURE

October 19, 2013 - February 2, 2014

Thorsell Spirit House Level 1, Michael Lee-Chin Crystal and Roloff Benv Gallerv Level 4, Michael Lee-Chin Crystal

Curated by David Buckland and Claire L. Sykes, and produced by Cape Farewell Foundation in partnership with ROM Contemporary Culture, Carbon 14 explored the growing global issue of climate change through the eyes of scientists, artists and cultural informers. Art and science came together in this engaging and provocative exhibition that featured new works by twenty-one individuals.

Produced by Cape Farewell Foundation in partnership with ROM Contemporary Culture.

BORN OF THE INDIAN OCEAN: THE SILKS OF MADAGASCAR

November 2, 2013 - October 26, 2014

Middle East/South Asia Special Exhibitions Showcase Sir Christopher Ondaatje South Asian Gallery and Wirth Gallery of the Middle East Level 3, Michael Lee-Chin Crystal

This exhibition showcased the ROM's world renowned collection of silks from highland Madagascar and explored the wildly coloured and patterned 19th-century wraps known as *akotifahana*.

WILDLIFE PHOTOGRAPHER OF THE YEAR

November 23, 2013 - March 23, 2014

Special Exhibitions Gallery Level 3, Heritage Building

Organized by the Natural History Museum in London, this exhibition celebrated nature and wildlife through one hundred stunning photographs by some of the world's best wildlife photographers. Featuring landscapes, wildlife, and marine life, the exhibition was divided into multiple sections covering eleven adult categories, three children's categories, and four special award categories.

Exhibition Co-Owned by: The Natural History Museum in London and BBC Wildlife Magazine

Media Partner: Canadian Geographic

DOODLE 4 GOOGLE

February 25 - April 27, 2014

Temporary Exhibition Space Level 2, Hilary and Galen Weston Wing

Doodle 4 Google Canada was a national competition that invited students from Kindergarten to Grade 12 to redesign the Google logo using the theme "If I could invent anything, I would invent...". The *Doodle For Google* exhibit at the ROM showcased the winning design along with the designs from the regional finalists.

This exhibition was presented in partnership with Google Canada.

THE FORBIDDEN CITY: INSIDE THE COURT OF CHINA'S EMPERORS

March 8 - September 1, 2014

Garfield Weston Exhibition Hall Level 2B, Michael Lee-Chin Crystal

For over 500 years, the gates of China's Imperial Palace were closed to all except the Emperor, his family and servants. The ROM's stunning Centennial exhibition showcased more than two hundred objects from Beijing's Palace Museum, some travelling outside of China for the first time.

The Forbidden City was organized by the Palace Museum and the Royal Ontario Museum

Presented by The Robert H.N. Ho Family Foundation.

Lead Sponsor: Manulife

Supported by the Department of Canadian Heritage through the Canada Travelling Exhibitions Indemnification Program.

This exhibit was financially assisted by The Government of Ontario, including The Ontario Cultural Attractions Fund of The Government of Ontario through The Ministry of Tourism, Culture and Sport, administered by The Ontario Cultural Attractions Fund.

AROUND 1914: DESIGN IN A NEW AGE

March 29, 2014 - March 21, 2015

Temporary Exhibition Space Samuel European Galleries Level 3, Hilary and Galen Weston Wing

This Centennial Exhibition featured over one hundred objects from the ROM's renowned European Decorative Art collection, including works of the early 20th century's key designers and historically renowned craftsmen.

This exhibition was made possible with assistance of grants from The Mona Campbell Fund and The Dorothy Strelsin Foundation This exhibition has been financially assisted by the Ontario Cultural Attractions Fund of the Government of Ontario through the Ministry of Tourism, Culture and Sport, administered by the Ontario Cultural Attractions Fund

COLLECTIONS & RESEARCH

COLLECTIONS

Collections and research are a central part of the ROM's activities. The Museum holds approximately six million objects in its collections making it the largest international museum in Canada. The ROM's collections grow through a combination of field work, donations and acquisitions, adding single specimens, groups of specimens or entire collections. This year, the ROM's Natural History department added the largest number of specimens and objects, including 20,000 specimens, blood and tissue samples and images of fungi, plants, mammals, birds and fish. Entomology added hundreds of thousands of insect specimens through fieldwork. World Cultures added 630 objects to the collections this year, of which 44 acquisitions were gifts comprising 425 objects. The ROM was granted \$1,356,000 from the Louise Hawley Stone Charitable Trust to support acquisitions.

RESEARCH

The ROM is the largest field research institution in Canada, with experts working in diverse areas from archaeology to vertebrate zoology. This year, curatorial staff conducted field research across Canada and in 26 countries around the world, discovering 140 new species. In keeping with its dual mandate of World Cultures and Natural History, projects ranged from the study of fishes in Guyana to retracing the wilderness routes of painter Paul Kane.

This year, the ROM's Collections and Research Department published a total of 96 articles, books, and chapters in peer reviewed academic journals, and delivered 50 academic presentations. They contributed 31 popular articles and exhibition catalogues and presented over a hundred tours, lectures and informal talks for general and specialist audiences.

The ROM's research is supported primarily through external funding. ROM Curators received a total of \$834,000 in external research funds and \$487,000 in publication grants this year, in addition to cross-appointment funding received from the University Toronto and funds granted to collaborative projects led by ROM curators in partnership with external researchers.

Research Highlights

Borneo Mount Mulu Field Expedition

In May 2013, a group of ROM scientists and researchers travelled to Borneo's Gunung National Park, a UNESCO World Heritage site, for a month to study insects, bats and mushrooms to gain an insight into the effects of climate change on life on our planet. Borneo is home to 10 percent of all living species so it provides a unique opportunity to learn more about the diversification of life. The ROM's research findings were shared globally through a Google Hangout at one of the ROM's Friday Night Live events. In addition, the trip was captured on video by a recent graduate of ROM Biodiversity's Environmental Visual Communication Program.

Other Research Highlights include:

Two significant discoveries were made this past year in the Burgess Shale. The ROM's Dr. Jean-Bernard Caron, Curator of Invertebrate Palaeontology, Natural History, led a team from the ROM, the University of Toronto and Pomona College, the University of Saskatchewan and Uppsala University that discovered the Marble Canyon site, a new locality of Burgess Shale type fossils. This new fossil site, located in British Columbia's Kootenay National Park, an area protected by Parks Canada, appears to equal the importance of the original Burgess Shale site discovery, and may one day even surpass it. The ROM's findings. "A New 'Phyllopod Bed'-Like Assemblage from the Burgess Shale, Canadian Rockies" were published in the scientific journal Nature Communications (February 2014).

Other Research Highlights include:

The ROM made a second significant Burgess Shale announcement this past year on the discovery of *Hallucigenia sparsa*, a spiny, worm-like animal with numerous pairs of soft walking legs and originally described from Burgess Shale fossils found in Yoho National Park over a century ago. A team lead by Dr. Jean-Bernard Caron, with researchers from the University of Toronto, and the University of Cambridge, discovered that the *Hallucigenia* had relatives all over the world, and their findings "Beyond the Burgess Shale: Cambrian Microfossils Track the Rise and Fall of Hallucigeniid Lobopodians" were published in in the journal *Proceedings of the Royal Society B* (July 2013).

In December 2013, the ROM's Palaeontology team announced the discovery of a new species of dinosaur, a small, meat-eating raptor: *Acheroraptor temertyorum*. The name (temertyorum) honours James and Louise Temerty for their significant service and contributions to the ROM and their enthusiastic support of the Museum's palaeontology projects. The ROM's discovery was published in an article "A New Dromaeosaurid (Dinosauria: Theropoda) with Asian Affinities from the Latest Cretaceous of North America," in Naturwissenschaften (December 2013), by lead author Dr. David Evans, Curator of Vertebrate Palaeontology at the ROM and co-authors Derek Larson, a Ph.D. student at the University of Toronto, and Dr. Phillip Currie, Professor at the University of Alberta.

The ROM's Dr. David Evans made a second discovery of a new species of bone-headed dinosaur (*pachycephalosaur*) in Alberta, Canada. The team included palaeontologists from the ROM, the Cleveland Museum of Natural History and graduate students from the University of Toronto. Their finding was published in *Nature Communication* (May 2013) and described *Acrotholus audeti*, which was identified from recently discovered and historically collected fossils that were approximately six feet long and weighed about 40 kilograms in life. This newly identified plant-eating dinosaur represents the oldest bone-headed dinosaur in North America.

The ROM's Dr. Kim Tait, Curator, Mineralogy, made a significant discovery about the geology of Mars with a team that included scientists from the University of Western Ontario, the University of Wyoming, the University of California, Los Angeles, and the University of Portsmouth. The study involved a Martian meteorite from the ROM's collection named NWA 5298, which indicated that at least some of the Martian surface is young by geologic standards. The findings were published in an article, "Solving the Martian Meteorite Age Conundrum Using Micro-baddeleyite and Launch-generated Zircon," in Nature (July 2013).

ROM GOVERNORS GRANT SOURCES FOR RESEARCH:

Arctic Research Fund Bishop White Chair of East Asian Art and Archaeology Mona Campbell Endowment Fund Canadiana Endowment Fund Canadiana Watercolour and Drawing Project Fund Collections and Research Fieldwork Fund **DMV Acquisition & Research Fund** Jack Freedman Ontario Field Archaeology Fund Madeleine A. Fritz Vertebrate Palaeontology Fund Gems and Minerals Fund Veronika Gervers Memorial Research Fund Kircheis Family Endowment Fund Thayer Lindsley Geological Trust Fund Maya Research Fund N. B. Millet Egypt Nubia Research Fund R. L. Peterson Memorial Fund Wendy and Leslie Rebanks Natural History Fellowship Fund Wendy and Leslie Rebanks World Cultures Fellowship Fund ROMCA Research Fund ROM Reproductions Association Fund

ROM Research Endowment Fund Jan Shuckard Endowment Fund Schad Gallery of Biodiversity Research Fund South Asia Research and Acquisition Fund

OTHER GRANT SOURCES FOR RESEARCH:

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Cross-appointment funds from the University of Toronto
Dino Productions
Environment Canada
The Government of Canada
National Science Foundation
National Science and Engineering Research
Council of Canada
Research Council of Canada (NSERC)
Toronto Field Naturalists
Tucson Gem & Minerals
Uppsala University

ROM CENTRES OF DISCOVERY

The ROM's Centres of Discovery offer eight unique ways to experience the ROM and its collections. Through the Centres, the ROM presents its collections, curators, research, public events and more outreach activities, and more both on-site and online.

ROM BIODIVERSITY

ROM Biodiversity is a leading resource for understanding and conserving our natural world. The Centre's programming, held in the ROM's Life in Crisis: Schad Gallery of Biodiversity, the Earth Rangers Studio and the Patrick and Barbara Keenan Family Gallery of Hands-On Biodiversity, engages visitors with our collections, research and conservation activities. Programs this past year included events on shorebird migration, water conservation, threats to urban honey bee populations and surveying nature in Ontario through citizen-science led bioblitzs.

HIGHLIGHTS INCLUDED:

- The North American premiere of the Wildlife Photographer of the Year exhibition from The Natural History Museum in London. This exhibition was enjoyed by close to 50,000 visitors and returns in November 2014 for its second ROM engagement.
- The Sebastião Salgado: Genesis exhibition opened in May 2013, in partnership with ROM Contemporary Culture and featured 245 extraordinary images taken by renowned photojournalist Salgado in 32 remote locations around the globe.
- Carbon 14: Climate Change is Culture was presented in partnership with ROM Contemporary Culture and with the Cape Farewell Foundation, and curated by David Buckland and Claire Sykes.

PUBLIC PROGRAMMING HIGHLIGHTS INCLUDED:

- The Ontario Bioblitz was held in Rouge Park on September 14 and 15, 2013, in partnership with Parks Canada, The Toronto Zoo, Ontario Nature and Rouge Park among others. More than four hundred citizen-scientists participated in a 24 hour bioblitz to catalogue all the living things in the 40-square-kilometre Rouge Park in Toronto, and talk to local communities about the value of nature in their area.
- ROM's Biodiversity Month included Google Hangouts which provided real-time online interaction with ROM experts, an opportunity to meet the Schad Gallery of Biodiversity's aquarium expert, and attend the ROM Context Lecture with Deborah Metsger, Assistant ROM Curator, Botany, who led a talk about trees.
- ROM Biodiversity Family Weekend included Earth Month Youth Forum, featuring Dr. Roberta Bondar, Sebastião Salgado and Simon Jackson. Also presented was Ontario's first Endangered Species Act Conference, featuring The Honourable David Orazetti. Minister of Natural Resources.

ROM CONTEMPORARY CULTURE

ROM Contemporary Culture engages today's leading creators, thinkers and artists to challenge how we look at the world by exploring new ideas and technologies. As a centre for innovation, RCC provides insights and inspiration to help our community make sense of the contemporary world and connect with one another.

HIGHLIGHTS INCLUDED:

- The North American premiere of the *Sebastião Salgado: Genesis* exhibition, sponsored by Vale and part of the CONTACT Photography Festival, along with a feature lecture by Sebastião Salgado.
- The exhibition *Carbon 14: Climate Change is Culture*, a collaboration with the Cape Farewell Foundation which engaged artists, film makers, poets, musicians, scientists, economists and other climate change professionals, in a creative dialogue on issues related to climate change, the Arctic, the health of oceans, sustainability and more.

PUBLIC PROGRAMMING HIGHLIGHTS INCLUDED:

- A theatrical mock trial *The Trial of David Suzuki* that was created and produced by Laurie Brown, in partnership with David Donnelly of Donnelly Law.
- A thought provoking discussion called *The Changing Arctic Landscape* was presented on Sunday, January 26, 2014, with
 the Walter and Duncan Gordon Foundation, and the acclaimed environmental, cultural and human rights advocate Shelia
 Watt-Colutier, leading Canadian climate scientist Dr. Andrew Weaver, CEO and President of Baffinland, Tom Paddon, and
 Inuit singer-songwriter Susan Aglukark.
- This year's annual Eva Holtby Lecture on Contemporary Culture was held on November 20, 2013, with the internationally acclaimed U.K. artist Antony Gormley, who explored the theme of art as survival in a time of global climate change.

ROM ANCIENT CULTURES

ROM Ancient Cultures explores the civilizations of the past and their relevance today.

HIGHLIGHTS INCLUDED:

- ROM Ancient Cultures Month in June 2013 featured a variety of weekend family programming such as writing your name in hieroglyphics and deciphering messages; learning about samurai and their weapons, armour, and art; exploring the ancient empires of Rome and Greece along with creating a paper gladiator helmet.
- A special Ancient Cultures Trivia Night.

PUBLIC PROGRAMMING HIGHLIGHTS INCLUDED:

- The Explore: Mesopotamia Lecture Series, hosted by Dr. Clemens Reichel. The lectures featured a host of internationally respected scholars addressing the exhibition's numerous themes, including political systems, empires and cultural influence as well as contemporary issues such as Syria today, and the destruction of cultural heritage.
- The ROM's first "Game Jam" was held on August 9 to 11, 2013 in partnership with The University of Toronto's Game Development Club. During this 'jam', computer programmers, designers, artists, and coders were invited to spend 48 hours inside the ROM to create video games that animated and enhanced the ROM's research, collections and gallery spaces.

VISITORS, MEMBERS AND VOLUNTEERS

It's our hope that every visit to the ROM is a memorable one, full of new discoveries and stories. To help visitors make the most of their visit, the ROM is continually looking at ways to improve the Museum experience, which this year included the opening of the Druxy's ROM Café.

In March 2014, the ROM announced its new Welcome Project during the Museum's official Centennial celebrations. This Centennial Legacy, led by acclaimed Toronto architecture firm Hariri Pontarini Architects and award-winning landscape architects Claude Cormier + Associés Inc., is being funded through generous philanthropic support. The project will revitalize the plaza area outside the ROM with the addition of biodiversity gardens, convivial gathering spaces and an outdoor performance space. The Welcome Project will cover the area on the ROM's plaza including Bloor Street West and Queen's Park.

VISITORS

Through the ROM Community Access program the Museum encourages participation of everyone by removing barriers and extending the reach of the Museum to a greater diversity of visitors. Last year, the ROM Community Access Network (ROMCAN), helped give 75,000 individuals access to the ROM. Continuing the ROM's award-winning program to build experiences, the exhibitions Mesopotamia: Inventing our World, and The Forbidden City: Inside the Court of China's Emperors offered accessibility enhancements; touchable reproductions, Braille labels, tactile maps, and audio described tours in multiple languages.

This year the ROM Community Access program also launched the Alzheimer's Tour Program, that joins the Museum's other award-winning initiatives which enhanced the experience of visitors with disabilities. The ROM Alzheimer's monthly tours are guided by Docents who are trained to deliver tours tailored for visitors in the early stages of memory loss. Tours are made possible by a partnership with the Alzheimer Society of Toronto.

Last summer, the ROM partnered with Make-A-Wish Canada to help make a young boy's wish of being a palaeontologist for a day come true. This very special visitor was given a personal behind the scenes tour of the ROM's Vertebrate Palaeontology lab and collections room by Dr. David Evans.

MEMBERS

Over 4,500 new Members joined the Museum in March 2014 through a special ROM \$100 Family Membership, offered in celebration of the ROM's Centennial. ROM Members experienced improved online services this year with the introduction of a new Membership e-commerce portal, making online registrations more user friendly and providing a higher level of customer service. The Explorer's Club, a program exclusively for Members' children or grandchildren, is now offered as an inclusive Members benefit. With the opening of the Explorer's Den in the Patrick and Barbara Keenan Family Gallery of Hands-on Biodiversity, Explorers now have a home base throughout the year to receive their passports and earn stamps for great prizes. Members enjoy many benefits such as Members' Previews of selected exhibition and gallery openings, monthly e-newsletters, home delivery of Let's ROM booklets and ROM Magazine gives readers in-depth stories about upcoming exhibitions, new research and programs.

VOLUNTEERS

The ROM proudly celebrates and recognizes the many volunteers who contribute time and expertise to make the Museum a more vibrant and engaging place to visit. This year the ROM launched its Volunteer Charter as our official commitment to supporting our volunteers.

The ROM is privileged to have more than 1,219 volunteers who contributed approximately 198,637 hours last year. Each of these dedicated individuals is part of the Museum community and significantly contributes to helping the ROM offer a wide range of exceptional programming, events and unforgettable visitor experiences.

This year, our long-standing volunteer, Patricia Harris, was recognized with the Manulife Volunteer Award for her extraordinary contributions in advancing the Museum as a community builder. The Manulife Volunteer Awards are a national program that promotes volunteerism and community investment. The ROM is delighted and proud that Mrs. Harris's commitment, dedication and passion were recognized and celebrated with this special award during our Centennial year. The recipient of the Manulife Volunteer Award receives \$1,000 for the charity of their choice and Mrs. Harris kindly directed this gift to the ROM's Burnham Brett Endowment for Textiles and Costume Fund.

REACHING OUT

The ROM you experience today is a dynamic place that connects its visitors to research happening around the globe, takes them inside its curatorial labs and connects them in increasingly interactive ways to our collections.

This year the ROM reached visitors around the globe in new ways including:

TELEVISION

The ROM partnered with TVO and UpFront Entertainment to create Museum Diaries, a six-part TV series, that gave viewers unprecedented behind-the-scenes access to the Museum. Each episode mixed science, history, and intrigue with educational segments led by the ROM's team of curators, technicians, and experts. Episode themes included the exploration of ancient societies, rare historic photography of 19th-century Indian royalty, and even the discovery of a new species. The series started airing in February 2013 on TVO.

The ROM's Dr. Jean-Bernard Caron and other ROM researchers were featured in an episode of the BBC and Lion Television's Fossil Wonderland: Nature's Hidden Treasures. The episode was one of a three-part series hosted by Professor Richard Fortey who journeyed to both the ROM and the Rocky Mountains to explore the 520-million-year-old Burgess Shale fossils. The series was broadcast in the UK in March 2014.

DIGITAL AND SOCIAL MEDIA

To share the ROM's Centennial, the Museum launched ROM ReCollects on December 12, 2013. This online crowd sourced project collected favourite ROM stories, memories, and moments from visitors, members, patrons, staff, volunteers and others. The stories were posted on the ROM's website and by March 19, 2014, more than 200 stories had been shared. ROM ReCollects will continue to gather stories until March 2015.

The ScopifyROM app offers visitors a new, interactive way to experience our collections and objects. ScopifyROM, developed by Kensington Communications, is a digital discovery platform that allows visitors to interact with select objects throughout ROM galleries in ways never before possible in any museum. Launched on October 1, 2013, Scopify allows visitors to use their smartphones as a series of "scopes" to uncover ROM research and curatorial secrets including animating a dodo, x-raying a mummy, and skinning a dinosaur.

The ROM began offering Digital Tours in September 2013. These tours help to guide visitors on their wireless devices through our galleries and collections, encouraging visitors to interact with the Museum's objects during their visit or while at home to plan their ROM experience. The Digital Tours are built into the ROM's website and are accessible on mobile platforms. Enhanced free public Wi-Fi access in the ROM enables even more visitors to use the ROM's Digital Tours during their visits.

An increase in mobile usage led to a 10% increase in web traffic from mobile, now making up almost a quarter of all visits.

The impact of social media in driving traffic to the ROM's website grew significantly during the past year with an increase of 173% in website visits from Twitter links, and 181% from Facebook links. The @ROMtoronto Twitter account increased by 51% over the past year to over 44,000 followers. The ROM's Facebook page grew by 70% over the past year with more than 47,000 Facebook "likes". ROM stories driving this social media growth included the sharing of the ROM's research discovery of the Marble Canyon Burgess Shale site, which gained nearly 20,000 YouTube views. The ROM produces Google+ Hangouts on Air/YouTube sessions monthly, enabling the ROM to chat live with global audiences and with partners at institutions such as the Natural History Museum in London, and the Getty Museum. One of the most viewed Google Hangouts was with the ROM Research Team in Borneo talking about their fieldwork. The ROM's YouTube Channel has had 585,706 views since its 2008 launch.

The ROM's web traffic grew by more than 5% in 2013 with more than 1.7 million unique users visiting the site (for a total of close to 2.5 million online visits).

ROM TRAVELLING EXHIBITIONS

The ROM's Travelling Exhibitions share the Museum's collections and research with communities and institutions across Canada that can't readily visit the Museum. In the past year more than 309,000 people across Canada were able to engage with ROM collections and artifacts through travelling display cases filled with objects and contextual information such as images and maps. In the past year, 10 different exhibitions were displayed in 14 cities throughout Ontario and as far west as Alberta. Two of the biggest and most popular travelling exhibitions were the *Egypt Gift of the Nile* and *Fakes & Forgeries*, with each on the road for 48 weeks of the year.

ROM PRESS

The ROM partnered with The Walrus Foundation and The House of Anansi Press to publish an anthology of Canadian writing marking the Museum's Centennial. *Every Object Has a Story: Extraordinary Canadians Celebrate the Royal Ontario Museum*, published in March 2014, featured 21 iconic Canadians including Chris Hadfield, Joseph Boyden, Robert Bateman, Deepha Mehta and others, writing alongside ROM curators and experts on their favourite ROM objects, artifacts and stories.

ROM Press published seven books over the past year and four editions of *ROM magazine*. Notable publications include companion guides to two popular exhibitions: *Mesopotamia: Inventing Our World*, by Dr. Clemens Reichel, Associate Curator, World Cultures, and *Forbidden City: Inside the Court of China's Emperors*, by authors Dr. Chen Shen, Vice President World Cultures, Senior Curator, Bishop White Chair of East Asian Art and Archaeology, and Dr. Wen-Chien Cheng, Louise Hawley Stone Chair Of East Asian Art. In addition, a revised edition of *Ultimate Dinosaurs: Giants from Gondwana* was published by the ROM Press for the Cincinnati Museum Centre, and the Science Museum, Minnesota. ROM publications are generously supported by the Louise Hawley Stone Charitable Trust.

Other exhibition guides published this past year include *The First Brush: Paul Kane and Infrared Reflectography*, by Kenneth R. Lister, Assistant Curator, World Cultures, and *The Entire City Project: Royal Ontario Museum*, by Michael Awad.

The ROM co-published with Brill, *Persian Pottery in the First Global Age: The Sixteenth and Seventeenth Centuries* by Lisa Golombek, retired Curator of Islamic Art; Robert Mason, Database Technican, World Cultures; Patricia Proctor, retired Assistant Curator of Chinese Ceramics and Eileen Reilly. This book looks at the latest research in pottery during the Safavid time period.

PROGRAMS

ROM Programs offer a wide range of opportunities for visitors of all ages to learn more, interact with the Museum and draw inspiration from its content, collections, special exhibitions and curators. Highlights from the the past year include:

ROMKIDS PROGRAMS

ROMKids had a fun-filled year, with even more programs on offer for all audiences from newborn babies to high school kids. Popular events this year included:

ROM DISCOVERY CORNERS featured a Medieval Day with armour and swords from around the world, and our far-out Space Day was focused on the latest ROM research on Mars presented by the ROM's Brendt Hyde, Technician, Mineralogy Research, Natural History.

ROM DINOSAUR DAY transformed the James and Louise Temerty Galleries of the Age of Dinosaurs into one giant activity zone complete with raptor headdresses, costumes, foot print comparison decals, a reading corner and a chance for visitors to meet a real palaeontologist.

ROM KIDS' DAYS launched this year. Held on four school Professional Development Days during the year they featured programming modelled on our regular camp programs, as well as offering parents and caregivers a fun and educational child-care solution on school holidays.

ROM FAMILY WORKSHOPS, new this year, featured weekend programs that gave families the chance to experience the fun of ROM Camp together with themes such as Exploring Mesopotamia, Discovering Wildlife Photography, Inside the Forbidden City, and more.

ROM COMMUNITY CURATORS PROGRAM, now in its second year, is a unique program offered in partnership with Arts for Children and Youth (AFCY) and features ROMKids Instructors bringing arts activities to marginalized communities across Toronto. Participating children get an opportunity to visit the Museum to see their art project on display in a ROM Discovery Corner. Also under this program, the ROM sent an educator to a Toronto women's shelter to entertain and inspire participants with talks on biodiversity and ancient civilizations.

EARLY LEARNER PROGRAMS: ROM MOMS AND TINY TOTS engage new parents and early learners with the Museum and its collections. Tiny Tots program has grown in popularity and is now offered on Saturdays as well as during the week. Many of the program's participants "graduate" into the Museum's other programs such as Saturday Morning Club and Summer Club.

ROM SUMMER CLUB is a legendary program that continues to be one of Toronto's most creative and diverse summer camps, now celebrating its 74th anniversary. The wide variety of camp themes and activities ensures there is something for every interest and age.

ROM SATURDAY MORNING CLUB, another successful and long-standing Museum tradition, provides inspiring, educational and fun programs that take kids behind the scenes of the Museum to learn about interesting artifacts, objects, discoveries and more. ROM Saturday Morning Club is supported by The Philip and Berthe Morton Foundation.

ROM MARCH BREAK PROGRAM this year featured a "Passport to the World" theme for kids aged 5 - 16. Participants were entertained with fun and educational programming that hightlighted interesting cultures around the globe as well as offering exciting hands-on activities in our galleries, classroom labs and studios. Visitors had opportunities to discover hidden treasures and natural wonders in themed programs such as Ancient Cities, Simple Science, or ROMology. ROM March Break is generously supported by Great-West Life, London Life and Canada Life.

ROM SLEEPOVERS are immensely popular and attract families and groups from across Toronto. Children, parents and caregivers start the night with a screening of the movie, *A Night at the Museum*, followed by an exclusive after-hours opportunity to explore ROM galleries where they talk to experts, get hands-on with special artifact and specimen tables and take part in lots of fun themed activities.

ROM FOR THE HOLIDAYS programming focused on toys, games, and gatherings from around the world and featured our first ROM Arcade that was full of games created during the ROM's recent Game Jam. In addition, Legoland inspired kids to create a collaborative giant chess piece and Earth Rangers returned with their popular *Bring Back the Wild* show.

ROM'S FAMILY DAY WEEKEND program focused on the popular *Wildlife Photographer of the Year* exhibition, along with interactive programs from partner groups Sciencesational Sssnakes and Ontario Specialized Species Centre.

ADULT PROGRAMS

The ROM's adult programs presented engaging, thought-provoking topics that inspired visitors to think about their world differently.

ROM FRIDAY NIGHT LIVE completed its third and fourth seasons. This popular adult-only event (ages 19 +) redefines the museum experience. ROMFNL seasons ran from May 3 to June 21 and from October 18 to December 6, from 7 pm to midnight and were sponsored by Peroni Nastro Azzurro and Amsterdam Brewery.

The ROM's 20th **ANNUAL STUDIES IN SILVER LECTURE** commemorated the Centennial with a lecture by Catherine Becket, Sotheby's Vice President, Jewellery Specialist, about brilliant jewels. The talk was presented on February 11, 2013.

THE ANNUAL DARWIN LECTURE: CELEBRATING EVOLUTION IN THE 21ST CENTURY was co-presented by ROM Fossils and Evolution, and the University of Toronto's Ecology and Evolutionary Biology Department on February 12, 2013. The lecture featured Dr. Eugenie "Genie" Scott, former Executive Director & Founder of the National Center for Science Education, sharing her thoughts on what Charles Darwin would think of today's creationist movement.

The *Explore* series looked at themes around the ROM's *Mesopotamia: Inventing Our World* exhibiton. Lecture themes included: *Kings of the Universe: The Rise and Development of Political Leadership in Mesopotamia; Lions, Temples and Tablets on the Plains of Antioch: Assyrian Imperialism on the Mesopotamian Periphery; New Light on an Administrative Device from the Dawn of Writing in the Ancient Near East; Gold! Divine Light and Shine in Ancient Mesopotamia; Foresight, Forecasting, and the Future in Ancient Mesopotamia; Old Excavations* and New Trick: Rediscovering the Royal Cemetery of Ur; and a French language lecture on *Conférence Sur La Mésopotamie: Regard de l'historien sur la chute Babylone en 539 av. notre ère.*

Other lectures related to ROM exhibitions included: Sebastião Salgado on GENESIS; Fashion Crimes; Raja Deen Dayal Revealed; Robbing the Cradle of Civilization: Iraq's Cultural Heritage Under Fire Symposium; The Trial of David Suzuki; Day Of Dialogue On Northern Issues: The Changing Arctic Landscape; WPY Workshop: Instagram 101 for Seniors & Instagram 101; WPY Workshop: Get to Know Your DSLR and Syria Today: Humanitarian Crisis and the Destruction of Cultural Heritage.

In addition, the ROM hosted talks on a host of subjects including Zahi Hawass: The Mysteries of the Pyramids and the Magic of the Mummies; Theft by Chocolate – A ROM Mystery; City of the Sun God: Amarna and Its Rulers, Akhenaten and Nefertiti; Third Annual Quimby F. Hess Lecture, My Inordinate Fondness for Beetles with Arthur Evans; The Lost Treasures of Medieval Nubia: Recent Archaeological Discoveries in the Sudan; Of Africa: The Colonial Misunderstanding (a film screening and talk); and The Impact of Alexander the Great on the Art of Greece.

For the technology inspired, during the weekend of April 19 to 21, 2013, the ROM hosted the Toronto Space Apps Challenge in partnership with The Phuse, The Landing Party, BNotions and presented by Rogers Communications Inc. The event was part of NASA's 2nd annual International Space Apps Challenge, that saw over 9,000 people in over 82 cities and 44 countries worldwide, work on a series of tasks designated by NASA. At the ROM, the Toronto Space Apps Challenge had over 250 participants spend their weekend working on software, data visualizations, websites, games and apps. There was also a Youth Challenge component, presented by Maker Kids, where children had the opportunity to design an alien in 3D on a computer, print it out on a 3D printer, design a virtual planet and more.

EDUCATION

ROM SCHOOL VISITS

The ROM is one of Ontario's largest co-curricular educators offering school visits that inspire wonder and curiosity in students through fun and engaging programs linked to the Ontario curriculum. School visits are led by our experienced education staff who deliver guided tours of the ROM's world-class collection, and hands-on labs that provide students with the opportunity to touch authentic objects from our teaching collection. Over the past year over 121,000 students and teachers enjoyed a visit to the ROM and were inspired to learn more about natural history and world cultures.

Through the generosity of donors to the ROM School Visits Bursary Program, the Museum was able to remove the financial and geographic barriers for eligible schools and engage 28,424 students and teachers through subsidized visits. In addition, 7,663 school groups from out-of-province and weekend school groups participated in Group Sales organized programming tailored to their requirements.

ROM TRAVELLING PROGRAMS

The ROM's Travelling Programs reach out and bring the ROM's collections, research, and expertise to communities across the Province and across Canada through the distribution of Edukits and Starlabs. Edukits, portable cases containing original artifacts and specimens, reproduced tactile objects, a teacher's guide, and student activities, provide users with a multisensory education experience. 210 Edukits of 39 different titles reached 109,584 students, teachers, and community members at schools, libraries, museums, community centres, municipalities, and parks across Canada. Edukits were also paired with virtual visits to further enhance the virtual experience with tactile opportunities.

The Starlab is a mobile planetarium that projects the galaxy in an enclosed dome. The ROM's Starlab offers a unique opportunity for participants to marvel at the wonders of space anywhere and anytime of day. Experienced education staff brought the Starlab to 14 locations in 13 cities across Ontario and reached 5,055 students, teachers, and community members in schools, community centres, museums, and libraries.

INDEPENDENT AUDITORS' REPORT

To the Trustees of The Royal Ontario Museum:

We have audited the accompanying financial statements of The Royal Ontario Museum, which comprise the statement of financial position as of March 31, 2014, the statements of operations, changes in net deficit and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due

to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Royal Ontario Museum as at March 31, 2014, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants, Licensed Public Accountants

June 25, 2014 Toronto, Canada

LPMG LLP

THE ROYAL ONTARIO MUSEUM

(Incorporated by Special Act of the Ontario Legislature as a corporation without share capital)

STATEMENT OF FINANCIAL POSITION

March 31, 2014, with comparative information for 2013

(in thousands of dollars)

ASSETS	2014	2013	
Current assets:			
Due from The Royal Ontario Museum Foundation (note 9)	\$ 70	\$ 147	
Other accounts receivable	1,477	1,666	
Deferred exhibition costs and other assets	1,646	833	
Investments (note 2)	347	343	
	3,540	2,989	
Pension asset (note 10)	9,011	7,239	
Capital assets (note 3)	237,509	243,004	
	\$ 250,060	\$ 253,232	

LIABILITIES AND NET DEFICIT			
Current liabilities:	•		
Bank indebtedness (note 11(a))	\$ 4,396	\$ 3,656	
Accounts payable and accrued liabilities	8,481	8,434	
Current portion of long-term debt (note 11(b))	2,162	4,999	
Deferred contributions (note 5)	2,263	2,154	
Deferred revenue	3,048	2,693	
	20,350	21,936	
Long-term debt (note 11(b))	33,345	32,844	
Deferred capital contributions (note 6)	199,686	204,213	
Accrued non-pension liability (note 10)	8,319	7,843	
	261,700	266,836	
Net deficit:			
Operating deficit	(13,173)	(14,994)	
Board-restricted	1,533	1,390	
	(11,640)	(13,604)	
Commitments (note 13)			
	\$ 250,060	\$ 253,232	

See accompanying notes to financial statements.

On behalf of the Board:

BONNIE BROOKS Chair

Hornie Bridg

Royal Ontario Museum

JANET CARDING Director & CEO Royal Ontario Museum

STATEMENT OF OPERATIONS

Year ended March 31, 2014, with comparative information for 2013

(in thousands of dollars)

				2014	2013
	OPERATING	RESTRICTED	CAPITAL	TOT!!	T07.1
VENUE:	FUND	FUND	FUND	TOTAL	TOTAL
Grants (note 7)	\$ 29,817	\$ 3,519	\$ -	\$ 33,336	\$ 32,946
Admission fees	6,827	· -	_	6,827	8,030
Museum programs	2,188	_	-	2,188	2,086
Ancillary services	8,509	_	_	8,509	9,057
Investment income	-	1	_	1	1
Donations — gifts-in-kind	-	1,159	_	1,159	1,350
Amortization of deferred capital contributions	-	-	11,471	11,471	11,421
Other	3,993	642	_	4,635	2,328
	51,334	5,321	11,471	68,126	67,219
XPENSES:					
Curatorial and collections management	8,864	2,070	-	10,934	10,699
Building, security and visitor services	11,706	168	-	11,874	11,705
Ancillary services	6,181	-	-	6,181	6,237
General and administration	4,035	-	-	4,035	3,524
Education and public programs	2,185	369	-	2,554	2,674
Library and information services	2,325	-	_	2,325	2,511
Exhibition and gallery development	3,660	-	-	3,660	3,665
Marketing and public relations	4,042	_	-	4,042	4,102
Temporary exhibitions	4,354	-	-	4,354	3,725
Artifacts and specimens:					
Gifts-in-kind	-	1,159	-	1,159	1,350
Purchased	-	1,385	-	1,385	2,193
Interest	1,377	-	-	1,377	1,525
Amortization of capital assets	784	6	11,471	12,261	12,040
Other	_	21	-	21	14
Expenses before the undernoted	49,513	5,178	11,471	66,162	65,964
Restructuring - one-time expenditures	49,513	-	-	-	3,014
	52,347	5,178	11,471	66,162	68,978
xcess (deficiency) of revenue over expenses	\$ 1,821	\$ 143	\$ -	\$ 1,964	\$ (1,759)

See accompanying notes to financial statements.

STATEMENT OF CHANGES IN NET DEFICIT

Year ended March 31, 2014, with comparative information for 2013

(in thousands of dollars)

			2014	2013
	OPERATING DEFICIT	BOARD- RESTRICTED	TOTAL	TOTAL
Balance, beginning of year	\$ (14,994)	\$ 1,390	\$ (13,604)	\$ (11,845)
Excess (deficiency) of revenue over expenses	1,821	143	1,964	(1,759)
Balance, end of year	\$ (13,173)	\$ 1,533	\$ (11,640)	\$ (13,604)

See accompanying notes to financial statements.

STATEMENT OF CASH FLOWS

Year ended March 31, 2014, with comparative information for 2013 (in thousands of dollars)

	2014	2013
ash provided by (used in):		
PERATING ACTIVITIES:		
Excess (deficiency) of revenue over expenses	\$ 1,964	\$ (1,759)
Items not involving cash:		
Amortization of capital assets	12,261	12,040
Amortization of deferred capital contributions	(11,471)	(11,421)
Change in non-cash operating working capital:		
Due from The Royal Ontario Museum Foundation	77	612
Other accounts receivable	189	(616)
Deferred exhibition costs and other assets	(813)	1,038
Accounts payable and accrued liabilities	47	931
Deferred contributions	109	(392)
Deferred revenue	355	(304)
Change in deferred pension costs	(1,772)	(1,525)
Change in accrued non-pension liability	476	283
	1,422	(1,113)
CAPITAL ACTIVITIES:		
Contributions received for capital asset purchases	6,944	7,978
Purchase of capital assets	(6,766)	(4,477)
	178	3,501
FINANCING ACTIVITIES:		
Repayments of long-term debt	(2,336)	(2,057)
Change in bank indebtedness	740	(323)
	(1,596)	(2,380)
NVESTING ACTIVITIES:		
Change in investments	(4)	(8)
	•	•
ncrease in cash, being cash, end of year	\$ -	\$ -

See accompanying notes to financial statements.

THE ROYAL ONTARIO MUSEUM

NOTES TO FINANCIAL STATEMENTS

(In thousands of dollars) Years ended March 31, 2014

The Royal Ontario Museum (the "Museum") is an operating enterprise agency of the Province of Ontario incorporated without share capital by Special Act of the Ontario Legislature. The Museum is Canada's largest museum and one of the few of its kind to explore and exhibit both the art and archaeology of human cultures and the history of the natural world. The Museum's mission is to inspire wonder and build understanding of human cultures and the natural world.

The Museum is registered as a charitable organization under the Income Tax Act (Canada) (the "Act") and, as such, is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Museum must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The Museum's multi-year business plan and ongoing forecasts and projections to the Ministry of Tourism, Culture and Sport show that the Museum should be able to operate within the level of its current facility. The Board of Trustees and management will continue to monitor progress to ensure business risks are effectively managed.

1. SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with Canadian public sector accounting standards, including the 4200 standards for government not-for-profit organizations ("Standards").

(a) Fund accounting:

For financial reporting purposes, the accounts have been classified into the following funds:

(i) Operating Fund

The Operating Fund accounts for the Museum's general programs, fundraising and administrative activities. The Operating Fund reports resources available for immediate purposes.

(ii) Restricted Fund:

The Restricted Fund consists of those funds where resources are to be used for an identified purpose as specified by the donors and funders.

(iii) Capital Fund:

The Capital Fund reports the revenue and expenses related to the Museum's building, building improvements, galleries and the Renaissance ROM Project ("ROM Project").

(b) Revenue recognition:

The Museum follows the deferral method of accounting for contributions, which include donations and government grants. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated

and collection is reasonably assured. Donations are recorded on a cash basis since pledges are not legally enforceable claims.

Contributions externally restricted for purposes other than endowment are deferred and recognized as revenue in the year in which the related expenses are recognized. Externally restricted contributions for the purchase of land are credited directly to net assets. Externally restricted contributions for the purchase of other capital assets are deferred and amortized over the life of the related capital asset.

Membership fees are deferred and recognized as revenue over the term covered by the fees.

Admission fees, museum programs and ancillary services revenue are recorded as revenue when the services have been provided or the goods delivered.

(c) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Derivative instruments and equity instruments that are quoted in an active market are reported at fair value. All other financial instruments are subsequently recorded at cost or amortized cost. Management records all investments at fair value as they are managed and evaluated on a fair value basis. Long-term debt is recorded at cost.

Unrealized changes in fair value are recognized, when material, in the statement of remeasurement gains and losses until they are realized, when they are transferred to the statement of operations. A statement of remeasurement gains/losses has not

1. SIGNIFICANT ACCOUNTING POLICIES: (CONT)

been included in these financial statements as the adjustments are not material.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the statement of operations.

The Standards require an organization to classify fair value measurements using a fair value hierarchy, which includes three levels of information that may be used to measure fair value:

- Level 1 unadjusted quoted market prices in active markets for identical assets or liabilities;
- Level 2 observable or corroborated inputs, other than Level 1, such as quoted prices for similar assets or liabilities in inactive markets or market data for substantially the full term of the assets or liabilities: and
- Level 3 unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

Derivative financial instruments are contracts that provide the opportunity to exchange cash flows that are determined by applying certain rates, indices or changes to notional contract amounts. From time to time, the Museum uses interest rate swaps to manage exposure to fluctuations in interest rates and forward foreign currency contracts to manage exposure to fluctuations in exchange rates. These instruments are used for hedging an on-statement of financial position liability or a future contractual obligation.

Derivative financial instruments are carried at fair value. As at March 31, 2014, there are no derivative instruments held by the Museum.

(d) Deferred exhibition costs:

Costs of exhibitions are deferred until the exhibitions are opened to the public and then are expensed over the year of the exhibitions to which they relate.

(e) Employee future benefits:

The Museum provides defined retirement and other future benefits for substantially all retirees and employees. These future benefits include pension and health and dental benefits.

The Museum accrues its obligations under the defined benefit plans as the employees render the services necessary to earn the pension, compensated absences and other retirement benefits. The actuarial determination of the accrued benefit obligations for pensions and other retirement benefits uses the projected benefit method prorated on service (which incorporates management's best estimate of future salary levels, other cost escalation, retirement ages of employees and other actuarial factors). The most recent actuarial valuation of the defined benefit pension plan was as of January 1, 2011, and the next required valuation will be as of January 1, 2014. The most recent actuarial valuation of the non-pension plan for accounting purposes was as of March 31, 2012, and the next required valuation will be as of March 31, 2014. The 2014 valuations were not available as at the date of the release of the annual audited financial statements.

Actuarial gains (losses) on plan assets arise from the difference between the actual return on plan assets for a period and the expected return on plan assets for that period. Actuarial gains (losses) on the accrued benefit obligation arise from differences between actual and expected experience and from changes in the actuarial assumptions used to determine the accrued benefit obligation. Actuarial gains (losses) in a year are amortized over the average remaining service period of active employees beginning in the following year. The estimated average remaining service period at March 31, 2014 of the active employees covered by the pension plan is 10 years for the Registered Plan and 8 years for the Supplemental Plan (2013

- 10 years for the Registered Plan and 9 years for the Supplemental Plan). The estimated average remaining service period at March 31, 2014 of the active employees covered by the non-pension plan is 11 years (2013 - 11 years).

Past service costs arising from plan amendments are recognized immediately in the period the plan amendments occur.

Compensated absences, such as parental leaves, accumulated sick days, and sabbaticals that provide compensated, unrestricted time off for past service, are accrued for as they vest or accumulate in the period in which employees render services to the Museum.

(f) Capital assets:

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Building	40 years
Galleries	20 years
Building improvements	5-10 years
Furniture and equipment	3 – 10 years

Construction in progress comprises direct construction and other costs associated with the ROM Project, including capitalized interest. Interest costs are capitalized during the construction period. No amortization is recorded until construction is substantially complete and the assets are ready for use.

(g) Foreign currency translation:

Foreign currency transactions are recorded at the exchange rate at the time of the transaction.

Assets and liabilities denominated in foreign currencies are recorded at fair value using the exchange rate at the financial statement date. Unrealized foreign exchange gains and losses are recognized in the statement of remeasurement gains and losses when material. In the year of settlement, the realized foreign exchange gains and losses are recognized in the statement of operations and the unrealized balances are reversed from the statement of measurement gains and losses.

(h) Artifacts and specimens:

The value of artifacts and specimens has been excluded from the statement of financial position. Gifted artifacts and specimens are recorded as revenue at values based on appraisals by independent appraisers. The acquisition of both gifted and purchased artifacts and specimens is expensed.

(i) Contributed materials and services:

Because of the difficulty in determining their fair market value, contributed materials and services are not recognized in these financial statements.

(i) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amount of capital assets, and obligations related to employee future benefits. Actual amounts could differ from those estimates.

2. INVESTMENTS:

		FAIR VALUE	
	LEVEL	2014	2013
Bond funds	2	\$ 125	\$ 121
Preferred securities	1	24	24
Bankers' acceptance	-	198	198
		\$ 347	\$ 343

The fixed income securities bear a yield to maturity at 1% (2013 - 1%) with a maturity date of June 4, 2014 (2013-May 14, 2013).

3. CAPITAL ASSETS:

			2014	2013
		ACCUMULATED		
	COST	AMORTIZATION	NET BOOK VALUE	NET BOOK VALUE
Land	\$ 931	\$ -	\$ 931	\$ 931
Building	41,476	33,936	7,540	8,580
Galleries	17,540	16,600	940	1,478
Building improvements	31,198	18,652	12,546	8,607
ROM Project:				
Building	205,064	37,942	167,122	172,672
Galleries	64,742	20,149	44,593	47,241
Furniture and equipment	7,080	3,243	3,837	3,495
	\$ 368,031	\$ 130,522	\$ 237,509	\$ 243,004

As at March 31, 2014, the total cost of assets included assets which are under construction. These assets are not in use and to date have not been amortized. The cost of these assets is \$1,873 (2013 - \$1,476).

4. ARTIFACTS AND SPECIMENS:

As at March 31, 2014, the collection consisted of approximately 6,000,000 artifacts and specimens. During the year ended March 31, 2014, the Museum accessioned approximately 6,536 (2013 - 4,320) objects to its collections through the donation and purchase of artifacts.

5. DEFERRED CONTRIBUTIONS:

Deferred contributions represent grants from federal and provincial governments, corporations and The Royal Ontario Museum Foundation (the "Foundation") (note 9) related primarily to this year's operations. Grants which carry restrictions are deferred until spent on the intended purpose.

6. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount and unspent amount of grants and donations received for the purchase of capital assets and gallery development. The amortization of deferred capital contributions is recorded as revenue in the statement of operations. The changes in the deferred capital contributions balance are as follows:

	2014	2013
Balance, beginning of year	\$ 204,213	\$ 207,656
Amortization of deferred capital contributions	(11,471)	(11,421)
Contributions received for capital asset purchases (notes 3 and 9)	6,944	7,978
Balance, end of year	\$ 199,686	\$ 204,213

7. GRANTS:

	2014	2013	
Province of Ontario:			
Operating	\$ 27,377	\$ 27,725	
Other	(12)	13	
Government of Canada	121	36	
Foundation (note 9)	5,850	5,172	
	\$ 33,336	\$ 32,946	

8. EXPENSES:

Expenses are reported in the statements of operations on a functional basis. Expenses by category are as follows:

	2014	2013
Salaries and benefits	\$ 28,846	\$ 29,765
Purchased goods and services	23,896	22,809
Amortization of capital assets	12,261	12,040
Gifts-in-kind	1,159	1,350
Restructuring - one-time expenditures	-	3,014
	\$ 66,162	\$ 68,978

9. THE ROYAL ONTARIO MUSEUM **FOUNDATION:**

The Foundation was incorporated on July 1, 1992 to coordinate all private-sector fundraising activities undertaken on behalf of the Museum and its affiliates. The objective of the Foundation is to raise funds available for enhancing exhibitions and public programs, research, acquisitions and capital projects.

The accounts of the Foundation are presented separately and are not consolidated in these financial statements. The fund balances of the Foundation as at its most recent fiscal year end are as follows:

	JUNE 30, 2013	JUNE 30, 2012
Unrestricted funds	\$ (2,687)	\$ (2,921)
Restricted funds available currently	9,199	9,968
Endowment funds:		
Externally restricted	24,602	23,294
Internally restricted	9,921	10,423
	\$ 41,035	\$ 40,764

During the year ended March 31, 2014, the Foundation granted \$11,124 (2013 - \$8,085) to the Museum. Of this amount, \$4,954 (2013 - \$4,103) was recorded as an increase in deferred capital contributions in connection with the ROM Project (note 6), and \$1,980 (2013 - \$1,660) was recorded as deferred contributions for purposes other than the ROM Project (note 5).

Amounts due to/from the Foundation are non-interest bearing and have no fixed terms of repayment.

10. EMPLOYEE BENEFITS:

The expense for the Museum's benefit plans is as follows:

	2014	2013
Defined benefit plan	\$ 1,364	\$ 1,376
Other post-employment benefits	619	419
	\$ 1,983	\$ 1,795

Information about the Museum's pension and nonpension plans is as follows:

	PENSION		NON-PENSION		
		2014	2013	2014	2013
Accrued benefit obligation	\$ 8	34,453	\$ 78,715	\$ 8,082	\$ 7,429
Market value of plan assets		94,101	84,399	_	_
Funded status — plan surplus (deficit)		9,648	5,684	(8,082)	(7,429)
Unamortized net actuarial loss (gain)		(637)	1,555	(237)	(414)
Financial position asset (liability)	\$	9,011	\$ 7,239	\$ (8,319)	\$ (7,843)

Included in the statement of financial position, assets related to the defined benefit pension plan is a liability of \$1,185 (2013 - \$1,159) in connection with supplementary pension arrangements.

The significant actuarial assumptions adopted to determine the expense for the Museum's benefit plans are as follows:

	PENSION		NON-PENSION	
	2014	2013	2014	2013
Discount rate	6.25%	6.50%	3.50%	3.75%
Expected long-term rate of return on plan assets	6.25%	6.50%	-	-
Rate of compensation increase	2.00%	2.00%	-	-

The significant actuarial assumptions adopted in measuring the accrued benefit assets and liabilities of the Museum's benefit plans are as follows:

	PENSION		NON-PENSION	
	2014	2013	2014	2013
Discount rate	6.25%	6.25%	3.80%	3.50%
Rate of compensation increase	2.00%	2.00%	-	-

For measurement purposes as at March 31, 2014, an initial weighted average increase in the cost of health care and dental benefits of 5.80% in 2014 was assumed decreasing to a 4.50% annual rate of increase after 2029.

10. EMPLOYEE BENEFITS: (CONT)

Other information about the Museum's pension and nonpension plans is as follows:

	PENSION		NON-PENSION	
	2014	2013	2014	2013
Employee contributions	\$ 840	\$ 881	\$ -	\$ -
Employer contributions	3,137	2,901	143	136
Benefits paid	5,160	4,057	143	136

The Museum contributes to a multi-employer pension plan. The Museum's contributions to the multi-employer pension plan for the year ended March 31, 2014 were \$20 (2013 - \$56).

The Museum's 2013 and 2014 contributions to date were made in accordance with the January 1, 2011 actuarial valuation report for funding purposes. The next actuarial valuation for funding purposes will be as at January 1, 2014 which must be filed by December 31, 2014. The measurement date for the benefits plans was March 31, 2014.

11. CREDIT FACILITIES:

- (a) The Museum has a credit agreement with the Museum's banker, as follows:
 - \$5,000 demand revolving operating credit facility with interest payable at prime less 10 basis points (2014 - 2.90%; 2013 - 2.90%). As at March 31, 2014, the outstanding balance in connection with this facility was \$4,396 (2013 -\$3,656).
 - \$2,000 letter of credit facility. As at March 31, 2014 and 2013, the Museum had no letters of credit outstanding.
- (b) On June 29, 2011, the Museum and the Ontario Financing Authority ("OFA") executed an amended agreement that includes a revised payment schedule through March 31, 2027. Under the terms of the agreement, the loan consists of fixed rate and floating rate portions. There is an option, whereby the Museum can elect to convert the fixed rate portion payable to the floating portion. At March 31, 2014, the Museum elected to convert \$2,663 from the fixed portion of the facility to the floating portion. The fixed rate portion bears an interest rate of 5.04% with minimum payments as follows:

The minimum payments are due as follows:

2015	\$ 2,162
2016	1,004
2017	446
2018	446
2019	446
Thereafter	1,340

The floating rate portion of \$29,663 bears interest at the Province of Ontario's one-year cost of funds plus 150 basis points, reset annually. The floating rate for 2014 - 2015 has been set at 2.54%. Under the terms of the facility, there is no minimum payment requirement providing the facility is fully paid by March 31, 2027.

The credit agreement includes covenants which must be met by the Museum and, if not met, the OFA has the right to demand repayment of the outstanding balance.

The fair value of the fixed rate portion approximates its carrying value due to the fact that interest rate on the credit agreement represents the interest rate that is currently available to the Museum. As at March 31, 2014, the fair value of the fixed rate debt was \$5,844.

The fair value of the floating rate portion is comparable to the carrying value as the rate fluctuates with current market rates.

(c) As collateral for the credit facilities, the Foundation has provided an undertaking to transfer all of its unrestricted donations to the Museum under certain circumstances. In addition, the Museum has assigned all payments from the Foundation restricted for the financing of the ROM Project.

12. FINANCIAL RISKS:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Museum is exposed to credit risk with respect to other accounts receivable. However, it does not expect counterparties to fail to meet their obligations given their high credit rating. There have been no significant changes to the credit risk exposure from 2013.

(b) Liquidity risk:

Liquidity risk is the risk that the Museum will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Museum manages its liquidity risk by monitoring its operating requirements. The

Museum prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The contractual maturities of long-term debt are disclosed in note 11. There have been no significant changes to the liquidity risk exposure from 2013.

(c) Market risk:

Market risk is the risk that changes in market prices, such as foreign exchange rates or interest rates will affect the Museum's income or the value of its holdings of financial instruments. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing return on investment.

(i) Foreign exchange risk:

The Museum is exposed to financial risks as a result of exchange rate fluctuations and the volatility of these rates with respect to contractual obligations payable in foreign currencies.

(ii) Interest rate risk:

Interest rate risk is the risk that the fair value of future cash flows or a financial instrument will fluctuate because of changes in market interest rates. Financial assets and financial liabilities with variable interest rates expose the Museum to cash flow interest rate risk. The Museum is exposed to this risk through its interest-bearing long-term debt, which has fixed and floating rate portions. The Museum mitigates interest rate risk by entering into derivative financial instruments from time to time, as well as by holding primarily debt issued by the financial institutions. There has been no change to the interest rate risk exposure from 2013.

13. COMMITMENTS:

The Museum's future commitments under long-term leases for equipment are as follows:

2015	\$ 266
2016	266
2017	260
2018	254

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The ROM wishes to thank and acknowledge the following supporters who have generously contributed \$25,000 or more to the Love the ROM Centennial Campaign and other special projects between April 1, 2013 and March 31, 2014.

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This event has been financially assisted by the Ontario Cultural Attractions Fund, a program of the Government of Ontario through the Ministry of Tourism, Culture and Sport, administered by the Ontario Cultural Attractions

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ROM Centennial

March 19, 2014 – March 19, 2015 CENTENNIAL PARTNER: CIBC

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The ROM is fortunate to have the generous support of many individuals and groups of donors who together have established endowments and other special funds to provide for the Museum's continuing activities in support of research, acquisitions, collections care, exhibitions, programs, galleries and curatorial positions at the Museum. The ROM is grateful for their generosity, commitment and vision in establishing the following funds to ensure the future success of the Museum.

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March 19 Centennial Celebration, Bonnie Brooks, Chair ROM Trustees, Janet Carding, Director & CEO, ROM and David Onley, Lieutenant Governor of Ontario. Image # ROM2014_13953_2. Photo credit: Brian Boyle, © ROM

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Statue of Ashurnasirpal II, Magnesite (statue), red limestone (base) Nimrud, Temple of Ishtar Sharrat-niphi, 875 - 860 BCE. BM 118871. © The Trustees of the British Museum

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Imperial Yellow Bowl, Porcelain with overglaze enamel Ming Dynasty, Wanli mark and period (1573-1620). ROM 2013.43.1. This acquisition was made possible by the generous support of the Louise Hawley Stone Charitable Trust. Photo credit: Brian Boyle, © ROM

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Erbenochile erbeni with Diademaproetus species; Devonian Period (Emsian) - about 400 million years old, Timrahrhart Formation, Jbel Gara el Zguilma, Morocco (30 mm across pygidium) ROM 62896 (Invert Palaeo This acquisition was made possible by the generous support of the Louise Hawley Stone Charitable Trust. Photo credit: David Rudkin © ROM

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The newly renovated Gallery of Korea. Photo credit: David McKay, © ROM

Barrick Gold Corporation Gallery, located in the ROM's Teck Suite of Galleries: Earth's Treasures, Level 2, Weston Family Wing. Image # ROM2014_13779_4. Photo credit: Brian Boyle, © ROM

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